

## Financial Ability Document Guidelines

The United States Citizenship and Immigration Services (USCIS) requires all prospective F-1 students (both new and transfer) must have the financial resources to live and study in the United States. This includes being able to cover the cost of tuition, books, living expenses and travel. Funds can be provided by different individuals such as the student, friends, or family members. Financial support can come from inside or outside the United States.

### Cost Estimate

The estimated amount required for tuition and living expenses is *\$19,538 U.S. dollars per year*. Additional proof of *\$3,000* per dependent is required if they are traveling with you.

On-campus employment is not and will not be considered in determining financial support.

### Breakdown of Estimated Costs

Tuition/fees	\$5,328
Living Expenses	\$11,710
Books and Supplies	\$2,500
<b>Total Cost</b>	<b>\$19,538</b>

Tuition/fees	\$5,328
Living Expenses	\$11,710
Books and Supplies	\$2,500
Each Dependent	\$3,000
<b>Total Cost with Dependent</b>	<b>\$22,538</b>
Each extra dependent \$3,000	

*This amount meets the education expenses during the first year at Victoria College.*

*Note: The amounts are in U.S. currency and are estimates, subject to change without notice*

### Required Financial Documents

- Letter of Financial Sponsorship
- Statement of Financial Support Form
  - Provided with Bank Certification (Found on Page 2 of Statement of Financial Support Form) **OR**
- Statement of Financial Support Form
  - Provided with Bank Statement/Bank Letter with balances for the past 6 consecutive months

### Guidelines for Bank Statements/Bank Letters

- Statements/Bank Letters must reflect all balances for the past 6 consecutive months.
- The bank statement or bank letter must be on official bank letterhead with sponsor's name, account number, type of account, and balance. Statements must be legible.
- Statements must be legible, clearly reflecting the account holder's name, type of account, bank name, branch, currency and balance.
- If the statement is not in English then a translation must be provided.
- No electronic signatures allowed
- Statements regarding investments such as stocks, bonds, 401k's, and current salary statements are not accepted.