

MINUTES of the Special Board Meeting
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
August 4, 2025

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Estella De Los Santos	Ron Walker
√	√	√	√	√	√	√

Also in attendance: VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Matt Wiley, Cindy Buchholz, Darin Kazmir, Matt Weiler and Brittany Mace.

The Victoria College Board of Trustees met for a special board meeting on Monday, August 4, 2025 at 4:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. Quorum Call:

Mr. Bland Proctor called the meeting to order at 4:10 p.m. and announced that a quorum of board members was present.

2. Certification of the Posting of the Notice of the Agenda

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. At this time, the public is invited to address the Board of Trustees.

No members of the public spoke to the Board.

C. ITEMS FOR CONSIDERATION:

1. CONSIDER No-New-Revenue Tax Rate and Voter-Approval Tax Rate Calculations Performed by Ashley Hernandez, Victoria Tax Assessor-Collector for 2025

Mr. Keith Blundell presented. He reminded the board that in July, they approved Ashley Hernandez to calculate the no-new-revenue rate (NNR) and voter-approval rate (VAR) for the college. The appraisals were completed by the VCAD and Ms. Hernandez has performed those calculations. The taxable values increased by 1.42%. New improvements are exempted from the NNR calculation and were at \$104,386,262. The NNR assessment of \$0.1710 per \$100 valuation would generate \$1,103,665 less than what has been budgeted. The proposed rate of \$0.1832 per \$100 valuation would generate \$2,292 more than the proposed budget. The voter-approval rate of \$0.1833 per \$100 valuation would generate \$9,046 more than the proposed budget. Attached is a ten year history of tax rates, a worksheet with scenarios for tax planning and an analysis of the change in appraisals. Land decreased 2.04%. Homesites increased 6.10% while Non-Homesites increased 13.55% and Personal Property increased 1.34%. Minerals decreased 31.04%, but only represent 0.96% of the total appraisals for the County.

The proposed rate of \$0.1832 per \$100 valuation is a 7.2% increase from the prior year. The Debt Service rate includes the second payment on the new \$10 million tax bond issue and the college applied \$200,000 from its reserves to reduce the amount required for the new bond payment. During the bond presentations the goal was to keep the Debt Service rate below \$0.0341 per \$100 valuation for the first three years. The new Debt Service rate would decrease to \$0.0283 per \$100 valuation, which is below the goal of \$0.0341 per \$100 valuation. Instead of staying flat or slightly increasing, the new Debt Service rate decreased by 0.01%. Mr. John Zacek moved to accept the calculations as presented. Dr. Daniel Cano seconded the motion. Motion passed unanimously.

2. CONSIDER Proposed College Tax Rate for 2025

Mr. Ron Walker made the following motion: "I would like to recommend a tax rate of \$0.1832 per \$100 valuation. This tax rate will raise more taxes for maintenance and operations than last year's tax rate."


Mr. Luis Guerra and Ms. Catherine McHaney seconded the motion. The motion carried unanimously by a raising of hands by all present board members.


Mr. Bland Proctor stated that a public hearing will be held next Monday, August 11th at 4PM.

He then shared that the board would now go into closed session. No action would be taken afterwards, the meeting would be adjourned, visitors are welcomed to leave if they so wish.

The board went into closed session at 423PM. The board went back to open session at 437PM.

There being no further business, the meeting was adjourned at 4:37PM


Mr. V. Bland Proctor, Chair


Mr. John E. Zacek, Secretary