

**MINUTES of the Regular Board Meeting**  
of the BOARD OF TRUSTEES of VICTORIA COLLEGE  
**July 21, 2025**

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Estella De Los Santos	Ron Walker
√	X	√	√	√	√	√

**Also in attendance:** VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Matt Wiley, Amy Mundy, Darin Kazmir, Cindy Buchholz, Matt Weiler, Bobby Cubriel, Marisol Johnson, Betsy Crane, Bridgette Marshall, and Babette Lowe.

The Victoria College Board of Trustees met for a regular board meeting on Monday, July 21, 2025 at 4:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

**A. Call to Order:**

**1. Quorum Call:**

Mr. Bland Proctor called the meeting to order at 4:16 p.m. and announced that a quorum of board members was present.

**2. Certification of the Posting of the Notice of the Agenda**

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

**B. Citizen Communication:**

**1. At this time, the public is invited to address the Board of Trustees.**

No members of the public spoke to the Board.

**C. ITEMS FOR CONSIDERATION:**

**1. CONSIDER Minutes of the Regular Board Meeting held on May 19, 2025**

Mr. John Zacek moved to accept the minutes as presented. Mrs. Catherine McHaney seconded the motion. Motion carried unanimously. *(B1 amended – added Mr. Bland Proctor's last name "Proctor" – it was inadvertently omitted)*

**2. CONSIDER 2024-25 Third Quarter Investment Report**

Mr. Keith Blundell presented. He shared with the board that this is the required quarterly disclosure of our investments for the quarter ended 05-31-25. Due to the current interest rate environment, the college transferred the majority of its available funds to Texpool Prime. The Endowment Fund, General Fund, Auxiliary Fund, Debt Service Fund and Construction Fund accounts are earned \$224,937.46 for the quarter. Texpool Prime accounts earned an average of 4.452% for the quarter. Dr. Daniel Cano moved to accept the report as presented. Mr. John Zacek seconded the motion. Motion carried unanimously.

**3. CONSIDER 2025 April and May Financial Statements**

Mr. Keith Blundell presented. He shared with the board that since the financials are cumulative, he would review only the May financials in detail if everyone was in agreeance. Mr. Blundell then began with the Statement of Net Position as compared to the same time last year, that total current cash and investments are at about \$23.796 million (which include project funds) compared to about \$35.712 million same time last year.

We are down considerably due to construction. He noted there were no changes in OPEB or Capital Assets since the last audit. Mr. Blundell also noted that current liabilities are favorable to prior year. He did call attention to a new line under liabilities which is the 2025 Limited Revenue Tax Bond. It is currently at \$5.890MIL. Total net position is at \$25.803 million. Mr. Blundell then reviewed the Statement of Revenues, Expenditures and Changes in Net Assets for the consolidated fund and the Gonzales Center and other projects funds in detail, asking if any clarification was needed as he proceeded. State appropriations are coming in as expected. Ad-valorem taxes are at 100%. He compared current year actual to 2024 actual and explained any differences. Tuition and fees for credit classes are at about 94%. Credit hours and rates are up. Non-credit is at about 74% of budget and we are at 75% of the year so this is also very good. Mr. Blundell also noted that expenditures are at 76.47% and we are at 75% of the year. He also noted that our net increase is at \$4.961 MIL compared to \$4.832 last year. Mr. Blundell noted on page 12-14 revenues equal expenditures, that is exactly what we want to see. Mr. Blundell also noted on page 15 of 21 that Auxiliary is at about \$544K in the red compared to about (\$610K) last year. Mr. Blundell noted that on page 16 (Debt Service) there was a new line item: Bond Proceeds. It shows an interest payment of \$424K and also shows a transfer of \$6MIL to Project Funds. He moved on to page 18 of 21, pointed out that budget adjustments are at net \$0. He noted that on page 19, Gonzales Center still shows a balance of \$868 in case any needed projects occur. Mr. Blundell moved on to page 20 and 21. He shared that currently we have around \$29.310 million in the master plan budget with about \$27.606MIL already expended leaving us at about \$1.704 million. He clarified that this total does not include pledges. Mr. Ron Walker moved to accept the statements as presented. Dr. Daniel Cano seconded the motion. Motion carried unanimously.

**4. CONSIDER Representative to perform the calculations of the No-New-Revenue Tax Rate, Voter-Approval Tax Rate and No-New-Revenue Maintenance & Operations (M&O) Rate in accordance with Section 26.04 (c) of the Texas Property Tax Code**

Mr. Keith Blundell presented. He shared that Dr. Kent recommends appointment of Ms. Ashley Hernandez, Victoria County Tax Assessor-Collector to make the No-New-Revenue Tax Rate, Voter-Approval Tax Rate and No-New-Revenue Maintenance & Operations (M&O) Rate calculations. Ms. Catherine McHaney moved to accept the recommendation as presented. Dr. Daniel Cano seconded the motion. Motion carried unanimously.

**5. CONSIDER Donor Designated Naming Recommendations Below:**

• **Student Success Center**

- Small Group Tutoring Room 303V - *Sponsored by The Bauknight Family*
- Welcome Center – *Elton E. Calhoun Jr. Welcome Center*
- Science Tutoring Lab, Room 303U – *Sponsored in Memory of Robert Parke Dunn*
- Financial Aid Office, Suite 105 – *Galvan Office of Financial Aid*
- Student Government Association Room 116 – *Sponsored by Judge Beatriz Q. Gonzalez*
- Conference Room 303X – *Sponsored by Lydia & Luis Guerra Family*
- Testing Center Office, Room 201A – *Sponsored by Kathy Hunt*
- Student Dining Room – *Melvin & Janey Lack Dining Area*
- Coaching Office, Room 303Q – *Sponsored by Tommy & Babette Lowe*
- Welcome Center Office, Room 102B – *Sponsored by Kyle & Brittany Noack Family*
- Mathematics and Accounting Lab, Room 303C –  
*Kyle & Brittany Noack Family Mathematics and Accounting Lab*
- Small Mathematics and Accounting Group Tutoring Room 303E –  
*Sponsored By Melissa & V. Bland Proctor*

- Makers Space, Room 301B – *Sponsored by Tracy & Mike Rivet*
- Advising and Enrollment Services Office, Room 104A –  
*Sponsored by Victoria Electric Cooperative*
- Student Club Meeting Room 117 – *Sponsored by Blaine & Bren Warzecha Family*
- Testing Room 201K – *Sponsored by The Wood Family Memorial Trust*
- Large Study Room 301K – *Sponsored by John & Shana Zacek Family*

- **Renovated Allied Health Building**

- Interdisciplinary Classroom –  
*William & Patricia Blanchard Allied Health Interdisciplinary Classroom*
- CE Lab – *Byron & Lori Burris Allied Health CE Lab*
- Simulation Lab, Room 121 – *Leonard P. Gietz M.D. Allied Health Simulation Lab*

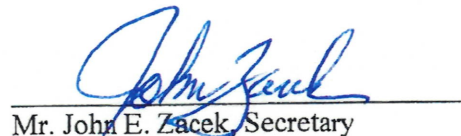
Ms. Amy Mundy presented. She shared a brief bio on each donor and how Victoria College has impacted their lives. Ms. Catherine McHaney moved to accept the naming recommendations as presented. Dr. Daniel Cano seconded the motion. Motion carried unanimously.

**D. Informational Items:**

1. 2025 Tax Planning Calendar – Mr. Keith Blundell went over the dates with the board.
3. SB212 CEO Report and President's Updates –  
*The SB212 CEO Report was not addressed at this meeting due to an oversight.*

There being no further business, the meeting was adjourned at 4:42 PM

  
Mr. V. Bland Proctor, Chair

  
Mr. John E. Zacek, Secretary