

MINUTES of the Board Workshop
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
July 15, 2024

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Josie Rivera	Ron Walker
√	√	√	√	√	X	X

Also in attendance: VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Terri Kurtz, and Dr. Marisa Pierce.

The Victoria College Board of Trustees met for a board workshop on Monday, July 15, 2024, at 3:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

A. Call to Order:

1. Quorum Call:

Mr. Bland Proctor called the workshop to order at 3:04 p.m. and announced that a quorum of board members was present.

2. Certification of the Posting of the Notice of the Agenda

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

B. Citizen Communication:

1. At this time, the public is invited to address the Board of Trustees.

No members of the public spoke to the Board

C. ITEMS FOR DISCUSSION:

1. DISCUSS TASB Policy Update 47

Ms. Terri Kurtz presented. She shared with the board that all changes being presented were due to SB1445. They are all recommendations from TASB and have been reviewed by VC Administration. Ms. Kurtz went through each policy update one by one as listed in the explanatory notes provided by TASB, answered questions that the board had. Update 47 will go before the board at today’s 4PM Board Meeting for approval.

2. DISCUSS 2024-25 Preliminary Operating Budget

Mr. Keith Blundell presented. He asked the board to pull out page 16 as this would be used as a guide in discussion with the other pages. Mr. Blundell discussed each page in detail and answered questions the board had. He shared with the board that the proposed budget attachment is an increase of \$139K from last year (about a .3% increase). State appropriations is looking to come in at \$5,481,536, a slight increase of \$147,090. There were changes to the required tuition and fee rates, which was approved in March. As a result, there is a decrease in tuition and fee revenues of \$159,000. The college’s 1999 revenue bonds of \$6 million matured in August 2019. The college will continue to fund the annual payment of \$442,000 into the project fund until the time comes to re-issue the revenue bonds for a future

project. The college will continue to fund the required debt service for the new \$10,000,000 tax obligation bond. There was an increase in property tax revenues of \$558,000. The cost of health insurance decreased \$14,000.


3. DISCUSS 2024 April and May Financial Statements

Tabled for Board Meeting at 4PM – not enough time to cover during workshop.

There being no further business, the meeting was adjourned at 4:06 PM.



Bland Proctor, Chair



John Zacek, Secretary