

MINUTES of the JOINT FACILITIES COMMITTEE and FINANCE & RESOURCES COMMITTEE
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
May 18, 2020

√ V. Bland Proctor	√ Ron Walker
√ Luis A. Guerra	√ Catherine McHaney
√ John Zacek	√ Dr. Josie Rivera

STAFF

√ Dr. David Hinds	√ Mary Ann Rodriguez
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MEDIA

A joint meeting of the Facilities Committee and Finance & Resources Committee of the Victoria College Board of Trustees met on Monday, May 18, 2020 at 3:30 p.m. in Meeting Room 101 of the Emerging Technology Complex, located at 7403 Lone Tree Road, Victoria, TX.

In Attendance: Keith Blundell, Cindy Buchholz, Dr. Edrel Stoneham, Terri Kurtz, Amy Mundy, Darin Kazmir, Matt Wiley, Kim Obsta, Darla Strother, Rachel Nessel, Hank Pahmiyer, Amber Baker and Sophia Kameitjo.

A. Call to Order:

1. Mr. Luis Guerra called the meeting to order at 3:35 p.m. and announced that a quorum of board members was present
2. Dr. David Hinds certified that the agenda had been properly posted per Texas statute.

B. Citizen Communication:

1. The Public was invited to address the board. No public comments at this time.

C. Facilities Committee Discussions:

1. **Discuss Easement to UHV for Access to Maintenance Yard of UHV STEM Building**
Mr. Keith Blundell presented. He shared that the maintenance yard of the new UHV STEM building does not have any access for vehicular traffic. This easement will give UHV the right to build a driveway at the northeast corner of parking lot X (next the HSC building). This easement limits their right to traverse from the Red River Street entrance #9 and parking lot X. UHV will be responsible for maintaining the driveway. This does not impede anything on Victoria College's Master Plan in any way.
2. **Discuss Agreement Regarding Storm Water Retention and Drainage with UHV**
Mr. Keith Blundell presented. He shared that as part of VC granting access to UHV for storm water drainage across our property for their new STEM Building, UHV has agreed to size its required storm water and detention facilities to be able to accommodate both UHV's current needs (2.37 acres) and VC's future needs for the remaining acreage on the southeast corner of the property (3.15 acres). This agreement requires UHV to design and construct the facilities according to current codes. Mr. Blundell did clarify that this did not impede anything on the current Victoria College Master Plan.

Finance & Resources Committee Discussions:

1. Discuss 2020 February and March Financial Statements

Mr. Blundell presented. He informed the board that the financials are cumulative; therefore, he would review only the March financials in detail. He discussed the Statement of Net Assets as compared to the same time last year, noting most balances are comparable. He noted cash and investments are at \$23.110 million. Total net position is at \$19.698 million as compared to \$20.762 million the same time last year. Net increase in net assets is at \$9.7 million compared to \$7.0 million at this time last year.

2. Discuss Engagement of Independent Auditors for 2019-2020 Fiscal Audit

Mr. Blundell presented. He shared that this is the second year of a five year proposal from Cascos & Associates, PC to conduct the audit for the fiscal year ending August 31, 2020. The fee will remain at \$32,900. It was clarified that it would not exceed this amount. He reminded the board as in years past, they are the only ones that could approve the auditors for Victoria College. They will need to delegate authority to Dr. David Hinds to sign the engagement

3. Discuss Notice of Federal Interest for Museum of the Coastal Bend Expansion Project

Mr. Keith Blundell presented. He shared that as a condition of funding, the National Endowment for the Humanities requires the college to approve a Notice of Federal Interest in lieu of a lien or a covenant related to the property at the Museum of the Coastal Bend. The notice includes the following conditions.

1. The property will only be used for the purposes consistent with the grant's goals and objectives.
2. The property cannot mortgaged or used as collateral, sold or otherwise transferred without NEH permission.
3. The property cannot be subordinated, diminished, nullified or released through encumbrance of the property, transferred to another party or any other action the owner takes without NEH permission.

The notice will be in effect until five years from the period of the performance end date. The period of performance of our NEH Challenge Grant is May 1, 2020 through April 30, 2026. Therefore our Notice of Financial Interest expires on April 30, 2026. This is very similar to the one approved for the William Wood Building. Victoria College cannot enter into a lien so it has to be a "Notice of Federal Interest".

There being no further business, the committee meeting adjourned at 4:02 p.m.



V. Bland Proctor, Chair



John Zacek, Secretary