

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

December 31, 2016

	2016	2015	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 5,692,387.57	\$ 5,045,580.68	(A)
Restricted cash and cash equivalents	697,647.07	692,103.22	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	2,788,271.20	2,862,863.04	(D)
Due from construction fund	1,210,540.26	2,174,418.81	(E)
Inventories	<u>756,444.22</u>	<u>738,205.99</u>	(F)
Total current assets	<u>11,145,705.08</u>	<u>11,513,586.50</u>	
Noncurrent assets:			
Construction in progress	660,995.85	21,319,132.79	(H)
Investments in real estate	460,387.31	460,387.31	(I)
Capital assets, net	<u>61,938,167.89</u>	<u>41,742,843.53</u>	(J)
Total noncurrent assets	<u>63,059,551.05</u>	<u>63,522,363.63</u>	
Deferred outflows related to pensions	<u>2,210,030.97</u>	<u>853,899.00</u>	(K)
Total Assets	<u>76,415,287.10</u>	<u>75,889,849.13</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	320,450.65	280,918.43	(L)
Accrued liabilities	519,932.84	433,648.80	(M)
Funds held for others	155,737.56	184,849.55	(N)
Deferred revenues	<u>74,525.43</u>	<u>84,064.60</u>	(O)
Total current liabilities	<u>1,070,646.48</u>	<u>983,481.38</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,829,173.00	1,992,049.00	(P)
2006 Limited tax bonds	885,000.00	1,605,000.00	(Q)
2010 Refunding bonds	1,235,000.00	1,625,000.00	(Q)
2012 Limited tax refunding bonds	8,005,000.00	8,100,000.00	(Q)
2013 Limited tax bonds	<u>19,120,000.00</u>	<u>19,940,000.00</u>	(Q)
Total bonds payable	<u>31,074,173.00</u>	<u>33,262,049.00</u>	
Net pension liability	<u>5,498,026.00</u>	<u>4,870,339.00</u>	(R)
Total noncurrent liabilities	<u>36,572,199.00</u>	<u>38,132,388.00</u>	
Total Liabilities	<u>37,642,845.48</u>	<u>39,115,869.38</u>	
Deferred inflows related to pensions	<u>2,203,484.00</u>	<u>1,489,852.00</u>	(S)
Total liabilities and deferred inflows	<u>39,846,329.48</u>	<u>40,605,721.38</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

December 31, 2016

	2016	2015
NET POSITION		
Beginning of year	34,667,484.03	33,153,275.54
Current year addition	<u>1,901,473.59</u>	<u>2,130,852.21</u>
Total net position	<u>\$ 36,568,957.62</u>	<u>\$ 35,284,127.75</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

December 31, 2016

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$573,571.99; Gonzales Center Expansion (Phase II) - \$87,423.86.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
REVENUES:					
State appropriations	\$ 5,785,997	\$ 2,483,188.00	42.92%	\$ 2,486,386.00	99.87% (1)
State paid benefits					
Health insurance	460,088.00	460,088.32	100.00%	429,346.67	107.16% (2)
Retirement contributions	139,481.00	139,479.89	100.00%	131,360.79	106.18% (2)
Ad valorem taxes:					
Maintenance & operations	10,853,522	1,299,255.49	11.97%	1,224,746.45	106.08% (3)
Debt service	2,627,087	314,614.75	11.98%	313,764.46	100.27% (4)
Tuition:					
Credit courses	4,289,790	2,931,080.85	68.33%	3,113,558.45	94.14% (5)
Non-credit courses	1,013,696	407,863.96	40.24%	371,709.50	109.73% (6)
TPEG	(250,000)	-	0.00%	(106,500.00)	0.00% (7)
Fees:					
Credit courses	4,877,943	3,508,578.65	71.93%	3,707,985.82	94.62% (8)
Exemptions & waivers:					
Credit courses	(325,000)	(88,096.72)	27.11%	(85,056.80)	103.57% (9)
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00% (10)
Sales & services of educational activities	431,175	188,990.07	43.83%	178,505.85	105.87% (11)
Investment income	40,000	11,081.91	27.70%	9,810.53	112.96% (12)
Auxiliary enterprises	3,336,435	583,726.92	17.50%	602,588.16	96.87% (13)
Other income	366,753	115,668.09	31.54%	109,551.25	105.58% (14)
Scholarships and fellowships	3,522,075	3,491,869.94	99.14%	3,736,533.76	93.45% (15)
Grants:					
Federal grants	336,368	250,187.60	74.38%	352,641.61	70.95% (16)
State grants	296,893	273,762.82	92.21%	313,796.35	87.24% (17)
Local grants	59,682	117,902.43	197.55%	80,550.71	146.37% (18)
Total	<u>37,861,985</u>	<u>16,489,242.97</u>	43.55%	<u>16,971,129.56</u>	97.16%
EXPENDITURES:					
Instruction	11,328,287	4,116,324.56	36.34%	3,968,546.81	103.72% (19)
Public service	220,025	78,428.11	35.65%	41,689.63	188.12% (20)
Academic support	3,227,756	1,108,365.94	34.34%	1,093,635.97	101.35% (21)
Student services	2,393,981	853,251.87	35.64%	829,035.31	102.92% (22)
Institutional support	5,451,054	2,150,931.89	39.46%	2,086,048.53	103.11% (23)
Physical plant	3,971,623	1,255,117.15	31.60%	1,258,435.55	99.74% (24)
Scholarships and fellowships	3,860,628	3,712,332.06	96.16%	4,024,236.59	92.25% (25)
Auxiliary enterprises	3,545,722	935,577.06	26.39%	1,151,492.54	81.25% (26)
Staff Benefits	792,422	377,440.74	47.63%	387,156.42	97.49% (27)
Debt service	3,070,487	-	0.00%	-	#DIV/0! (27)
Total	<u>37,861,985</u>	<u>14,587,769.38</u>	38.53%	<u>14,840,277.35</u>	98.30%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	443,400	-	0.00%	-	#DIV/0!
Transfers out	(443,400)	-	0.00%	-	#DIV/0!
Total	-	-		-	
Net Increase (Decrease) in Net Assets	\$ -	\$ 1,901,473.59		\$ 2,130,852.21	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
December 31, 2016

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
Tuition charged to in county students
Tuition charged to out of county students
Tuition charged to non-resident students
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health tuition
Contract/customized training tuition
Emergency medical services tuition
Grant sponsored tuition
Non-state funded continuing education tuition
Police academy tuition
Summer camp tuition
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside for Fall.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities
Collection fees
Exam fees
Installment fees
Lifelong Learning Institute annual fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Student printing
Testing Center commissions
Virtual College of Texas
VC-VISD MOU
VC-COC MOU
VC-THECB SAIL Mentor
- (12) Investment income
Interest income

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
December 31, 2016

- (13) Auxiliary enterprises
 - Bookstore
 - Campus events
 - Coin operated copiers
 - Conference and Education Center
 - Food service: Contracted with Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans - subsidized
 - Direct loans un-subsidized
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - State work-study
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants: Federal grants - ***Appropriate.***
 - Non-scholarship & fellowship grants
- (17) Grants: State grants - ***Appropriate.***
 - Non-scholarship & fellowship grants
- (18) Grants: Local grants - ***Appropriate.***
 - Non-scholarship & fellowship grants
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Vice President, Instruction

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
December 31, 2016

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Stormont lectures
- Teaching and learning center
- (22) Student services - *Appropriate.*
 - Office of Vice President, Student Services
 - Registrar
 - General counseling
 - Financial aid
 - Student activities
 - Student recruitment
 - Student testing & assessment
 - ACT center
 - Orientation
 - The tutoring center
- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board expenditures
 - Office of Vice President, Administrative Services
 - Office, Director of Special Projects
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central mail service
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Faculty/staff development
 - Foundation advancement
 - General institutional:
 - Audit
 - Legal fees
 - Tax appraisal & collection fees
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Purchasing
 - Sponsored research office
 - Staff council
 - Technology services
- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
December 31, 2016

Utilities

- (25) Scholarships and fellowships
 - Title IV expenditures
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of state scholarships
 - Pass through of scholarships awarded by the foundation
 - Scholarships funded by auxiliary services
 - Institutional work-study
- (26) Auxiliary enterprises - ***Appropriate.***
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
 - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
REVENUES:					
State appropriations	\$5,785,997	\$ 2,483,188.00	42.92%	\$2,486,386.00	99.87%
State paid benefits					
Health insurance	460,088	460,088.32	100.00%	429,346.67	107.16%
Retirement contributions	139,481	139,479.89	100.00%	131,360.79	106.18%
Ad valorem taxes:					
Maintenance & operations	10,853,522	1,299,255.49	11.97%	1,224,746.45	106.08%
Tuition:					
Credit courses	4,289,790	2,931,080.85	68.33%	3,113,558.45	94.14%
Non-credit courses	1,013,696	407,863.96	40.24%	371,709.50	109.73%
TPEG	(250,000)	-	0.00%	(106,500.00)	0.00%
Fees:					
Credit courses	4,877,943	3,508,578.65	71.93%	3,707,985.82	94.62%
Exemptions & waivers:					
Credit courses	(325,000)	(88,096.72)	27.11%	(85,056.80)	103.57%
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00%
Sales & services of educational activities	431,175	188,990.07	43.83%	178,505.85	105.87%
Investment income	40,000	11,081.91	27.70%	9,810.53	112.96%
Other income	366,753	115,668.09	31.54%	109,551.25	105.58%
Grants:					
Local grants	59,382	117,602.43	198.04%	67,806.37	173.44%
Total	<u>27,742,827</u>	<u>11,574,780.94</u>	41.72%	<u>11,639,060.88</u>	99.45%
EXPENDITURES:					
Instruction	11,013,576	3,847,573.37	34.93%	3,656,994.40	105.21%
Public service	220,025	78,428.11	35.65%	41,689.63	188.12%
Academic support	3,227,756	1,108,365.94	34.34%	1,084,007.43	102.25%
Student services	2,266,675	763,849.61	33.70%	690,386.78	110.64%
Institutional support	5,448,063	2,150,257.69	39.47%	2,068,912.49	103.93%
Physical plant	3,971,623	1,255,117.15	31.60%	1,258,435.55	99.74%
Scholarships and fellowships	150,000	31,909.35	21.27%	40,446.06	78.89%
Staff benefits	792,422	377,440.74	47.63%	387,156.42	97.49%
Total	<u>27,090,140</u>	<u>9,612,941.96</u>	35.49%	<u>9,228,028.76</u>	104.17%
TRANSFERS AMOUNG FUNDS:					
Transfers out	(443,400)	-	0.00%	-	#DIV/0!
Total	<u>(443,400)</u>	-	0.00%	-	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ 209,287</u>	<u>\$ 1,961,838.98</u>		<u>\$2,411,032.12</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 3,522,075	\$ 3,491,869.94	99.14%	\$ 3,736,533.76	93.45%
Federal grants	<u>336,368</u>	<u>250,187.60</u>	74.38%	<u>352,641.61</u>	70.95%
Total	<u>3,858,443</u>	<u>3,742,057.54</u>	96.98%	<u>4,089,175.37</u>	91.51%
EXPENDITURES:					
Instruction	206,071	160,111.14	77.70%	196,857.04	81.33%
Student services	127,306	89,402.26	70.23%	138,648.53	64.48%
Institutional support	2,991	674.20	22.54%	17,136.04	3.93%
Scholarships and fellowships	<u>3,522,075</u>	<u>3,491,869.94</u>	99.14%	<u>3,734,213.75</u>	93.51%
Total	<u>3,858,443</u>	<u>3,742,057.54</u>	96.98%	<u>4,086,855.36</u>	91.56%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 2,320.01</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
REVENUES:					
State grants	\$ 296,893	\$ 273,762.82	92.21%	\$ 313,796.35	87.24%
Total	<u>296,893</u>	<u>273,762.82</u>	92.21%	<u>313,796.35</u>	87.24%
EXPENDITURES:					
Instruction	108,340	108,340.05	100.00%	111,579.57	97.10%
Scholarships and fellowships	<u>188,553</u>	<u>188,552.77</u>	100.00%	<u>249,576.78</u>	75.55%
Total	<u>296,893</u>	<u>296,892.82</u>	100.00%	<u>361,156.35</u>	82.21%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (23,130.00)</u>		<u>\$ (47,360.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
REVENUES:					
Local grants	\$ 300	\$ 300.00	100.00%	\$ 12,744.34	2.35%
Total	<u>300</u>	<u>300.00</u>	100.00%	<u>12,744.34</u>	2.35%
EXPENDITURES:					
Instruction	300	300.00	100.00%	3,115.80	9.63%
Academic support	-	-	#DIV/0!	9,628.54	#DIV/0!
Total	<u>300</u>	<u>300.00</u>	100.00%	<u>12,744.34</u>	2.35%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
REVENUES:					
Auxiliary services	\$ 3,336,235	\$ 583,651.49	17.49%	\$ 602,527.68	96.87%
Interest	<u>200</u>	<u>75.43</u>	37.72%	<u>60.48</u>	124.72%
Total	<u>3,336,435</u>	<u>583,726.92</u>	17.50%	<u>602,588.16</u>	96.87%
EXPENDITURES:					
Salaries and wages	519,439	183,049.14	35.24%	154,152.93	118.75%
Employee benefits	138,575	60,371.10	43.57%	53,301.95	113.26%
Allocations and departmental charges	202,873	68,684.89	33.86%	71,745.58	95.73%
Professional and contracted services	114,500	94,120.52	82.20%	93,662.79	100.49%
Advertising and public relations	61,700	24,084.40	39.03%	26,069.32	92.39%
Rental expenditures	14,019	5,401.63	38.53%	6,243.87	86.51%
Supplies	16,200	12,894.73	79.60%	10,268.55	125.57%
Training and conference fees	10,600	3,395.45	32.03%	3,464.80	98.00%
Travel	9,500	2,812.63	29.61%	1,900.97	147.96%
Other operating expenditures	277,470	87,515.00	31.54%	96,666.41	90.53%
Scholarships and fellowships	52,000	24,198.00	46.53%	21,807.38	110.96%
Auxiliary enterprises	2,086,346	362,080.15	17.35%	607,009.11	59.65%
Capital outlay	<u>42,500</u>	<u>6,969.42</u>	16.40%	<u>5,198.88</u>	134.06%
Total	<u>3,545,722</u>	<u>935,577.06</u>	26.39%	<u>1,151,492.54</u>	81.25%
Net Increase (Decrease) in Net Assets	<u>\$ (209,287)</u>	<u>\$ (351,850.14)</u>		<u>\$ (548,904.38)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
December 31, 2016

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 12/31/15	% of 12/31/15 Actual
REVENUES:					
Ad valorem taxes:	<u>\$2,627,087</u>	<u>\$ 314,614.75</u>	11.98%	<u>\$ 313,764.46</u>	100.27%
Total	<u>2,627,087</u>	<u>314,614.75</u>	11.98%	<u>313,764.46</u>	100.27%
EXPENDITURES:					
Retirement of principal	2,095,000	-	0.00%	-	#DIV/0!
Interest	<u>975,487</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>3,070,487</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>443,400</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>443,400</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 314,614.75</u>		<u>\$ 313,764.46</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

December 31, 2016

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	115,022	460,088	460,088
Retirement contributions	-	35,429	139,481	139,481
Ad valorem taxes:				
Maintenance & operations	10,853,522	-	-	10,853,522
Tuition:				
Credit courses	4,289,790	-	-	4,289,790
Non-credit courses	1,013,696	-	-	1,013,696
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,877,943	-	-	4,877,943
Exemptions & waivers:				
Credit courses	(325,000)	-	-	(325,000)
Non-credit courses	-	-	-	-
Sales & services of educational activities	391,975	-	39,200	431,175
Investment income	40,000	-	-	40,000
Other income	358,253	-	8,500	366,753
Grants:				
Local grants	-	33,115	59,382	59,382
Total	<u>27,036,176</u>	<u>183,566</u>	<u>706,651</u>	<u>27,742,827</u>
EXPENDITURES:				
Instruction	9,216,256	83,785	1,797,320	11,013,576
Public service	217,305	-	2,720	220,025
Academic support	2,681,129	16,380	546,627	3,227,756
Student services	1,885,708	13,098	380,967	2,266,675
Institutional support	4,763,265	24,196	684,798	5,448,063
Physical plant	3,614,858	-	356,765	3,971,623
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	3,992,703	46,107	(3,200,281)	792,422
Total	26,521,224	183,566	568,916	27,090,140
TRANSFERS AMONG FUNDS:				
Transfers out	(443,400)	-	-	(443,400)
Total	<u>(443,400)</u>	<u>-</u>	<u>-</u>	<u>(443,400)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 71,552</u>	<u>\$ -</u>	<u>\$ 137,735</u>	<u>\$ 209,287</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

December 31, 2016

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,336,235	\$ -	\$ -	\$ 3,336,235
Interest	200	-	-	200
Total	<u>3,336,435</u>	<u>-</u>	<u>-</u>	<u>3,336,435</u>
EXPENDITURES:				
Salaries and wages	519,439	-	-	519,439
Employee benefits	840	-	137,735	138,575
Allocations and departmental charges	202,873	-	-	202,873
Professional and contracted services	114,500	-	-	114,500
Advertising and public relations	61,700	-	-	61,700
Rental expenditures	14,019	-	-	14,019
Supplies	16,200	-	-	16,200
Training and conference fees	10,600	-	-	10,600
Travel	9,500	-	-	9,500
Other operating expenditures	277,470	-	-	277,470
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,086,346	-	-	2,086,346
Capital outlay	42,500	-	-	42,500
Total	<u>3,407,987</u>	<u>-</u>	<u>137,735</u>	<u>3,545,722</u>
Net Increase (Decrease) in Net Assets	<u>\$ (71,552)</u>	<u>\$ -</u>	<u>\$ (137,735)</u>	<u>\$ (209,287)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

December 31, 2016

Resources

	<u>December 31, 2016</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	\$ -	\$ 108,209.80

Resources Applied

	<u>December 31, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Supplies	769.55	31,016.18	31,016.18	-
Architect & Engineering Fees	-	1,070.00	1,070.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ 769.55</u>	<u>\$ 92,480.91</u>	<u>\$ 92,480.91</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 15,728.89</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Emerging Technology Complex

December 31, 2016

Resources

	<u>December 31, 2016</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,414,051.00
Interest From Investments - Bonds	521.23	172,932.44
Interest From Investments - Grants	-	320.20
Total Resources	<u>\$ 521.23</u>	<u>\$ 24,587,303.64</u>

Resources Applied

	<u>December 31, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center				
Salary/Benefits	\$ -	\$ 226.07	\$ 226.07	-
Media Services	-	907.99	907.99	-
Postage	-	987.89	987.89	-
Contract Services	-	106,574.60	106,574.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	10,065.83	10,065.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	85,139.20	85,139.20	-
Supplies	-	196,457.78	196,457.78	-
Architect & Engineering Fees	-	719,584.81	719,584.81	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	-	18,841,995.92	18,841,995.92	-
Computer & Technology Hardware	-	586,175.02	586,175.02	-
Equipment ≤ \$5,000 Unit Cost	-	999,933.64	999,933.64	-
Equipment ≥ \$5,000 Unit Cost	-	820,598.13	820,598.13	-
	<u>\$ -</u>	<u>\$ 22,388,136.42</u>	<u>\$ 22,388,136.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	<u>\$ 7,671.01</u>	<u>\$ 224,275.68</u>	<u>\$ 224,275.68</u>	<u>\$ -</u>
	<u>\$ 7,671.01</u>	<u>\$ 224,275.68</u>	<u>\$ 224,275.68</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	31,109.28	31,109.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	128,896.47	128,896.47	-
Architect & Engineering Fees	-	54,097.41	54,097.41	-
Contractor	25,434.37	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	8,040.07	8,040.07	-
Equipment ≥ \$5,000 Unit Cost	2,936.00	90,485.00	90,485.00	-
	<u>\$ 28,370.37</u>	<u>\$ 771,228.67</u>	<u>\$ 771,228.67</u>	<u>\$ -</u>
Fine Arts Renovation				
Architect & Engineering Fees	<u>\$ -</u>	<u>\$ 8,851.50</u>	<u>\$ 8,851.50</u>	<u>\$ -</u>
	<u>\$ -</u>	<u>\$ 8,851.50</u>	<u>\$ 8,851.50</u>	<u>\$ -</u>
Total Applied	<u>\$ 36,041.38</u>	<u>\$ 23,392,492.27</u>	<u>\$ 23,392,492.27</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,194,811.37</u>		