

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

October 31, 2016

	2016	2015	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 5,398,748.68	\$ 6,021,567.53	(A)
Restricted cash and cash equivalents	393,796.61	412,374.17	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	2,800,592.00	1,437,487.38	(D)
Due from construction fund	1,367,033.77	3,527,684.17	(E)
Inventories	<u>756,444.22</u>	<u>738,205.99</u>	(F)
Total current assets	<u>10,717,030.04</u>	<u>12,137,734.00</u>	
Noncurrent assets:			
Construction in progress	660,995.85	21,319,132.79	(H)
Investments in real estate	460,387.31	460,387.31	(I)
Capital assets, net	<u>61,938,167.89</u>	<u>41,742,843.53</u>	(J)
Total noncurrent assets	<u>63,059,551.05</u>	<u>63,522,363.63</u>	
Deferred outflows related to pensions	<u>2,210,030.97</u>	<u>853,899.00</u>	(K)
Total Assets	<u>75,986,612.06</u>	<u>76,513,996.63</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	352,975.70	276,634.00	(L)
Accrued liabilities	533,469.23	483,398.22	(M)
Funds held for others	170,765.77	193,153.76	(N)
Deferred revenues	<u>86,095.41</u>	<u>28,876.04</u>	(O)
Total current liabilities	<u>1,143,306.11</u>	<u>982,062.02</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,829,173.00	1,992,049.00	(P)
2006 Limited tax bonds	885,000.00	1,605,000.00	(Q)
2010 Refunding bonds	1,235,000.00	1,625,000.00	(Q)
2012 Limited tax refunding bonds	8,005,000.00	8,100,000.00	(Q)
2013 Limited tax bonds	<u>19,120,000.00</u>	<u>19,940,000.00</u>	(Q)
Total bonds payable	<u>31,074,173.00</u>	<u>33,262,049.00</u>	
Net pension liability	<u>5,498,026.00</u>	<u>4,870,339.00</u>	(R)
Total noncurrent liabilities	<u>36,572,199.00</u>	<u>38,132,388.00</u>	
Total Liabilities	<u>37,715,505.11</u>	<u>39,114,450.02</u>	
Deferred inflows related to pensions	<u>2,203,484.00</u>	<u>1,489,852.00</u>	(S)
Total liabilities and deferred inflows	<u>39,918,989.11</u>	<u>40,604,302.02</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

October 31, 2016

	2016	2015
NET POSITION		
Beginning of year	34,823,977.54	34,506,540.90
Current year addition	<u>1,243,645.41</u>	<u>1,403,153.71</u>
Total net position	<u>\$ 36,067,622.95</u>	<u>\$ 35,909,694.61</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

October 31, 2016

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$573,571.99; Gonzales Center Expansion (Phase II) - \$87,423.86.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
REVENUES:					
State appropriations	\$ 5,785,997	\$ 1,385,964.00	23.95%	\$ 1,388,637.00	99.81% (1)
State paid benefits					
Health insurance	230,044.00	230,044.16	100.00%	214,673.34	107.16% (2)
Retirement contributions	68,884.00	68,884.31	100.00%	65,536.81	105.11% (2)
Ad valorem taxes:					
Maintenance & operations	10,853,522	42,246.25	0.39%	131,562.63	32.11% (3)
Debt service	2,627,087	10,764.29	0.41%	34,035.41	31.63% (4)
Tuition:					
Credit courses	4,289,790	1,859,128.75	43.34%	1,906,232.89	97.53% (5)
Non-credit courses	1,013,696	298,663.06	29.46%	289,051.50	103.33% (6)
TPEG	(250,000)	-	0.00%	-	#DIV/0! (7)
Fees:					
Credit courses	4,877,943	2,149,423.90	44.06%	2,302,275.22	93.36% (8)
Exemptions & waivers:					
Credit courses	(325,000)	(16,467.19)	5.07%	(2,971.80)	554.12% (9)
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00% (10)
Sales & services of educational activities	391,975	101,946.45	26.01%	109,518.74	93.09% (11)
Investment income	40,000	5,652.68	14.13%	4,980.42	113.50% (12)
Auxiliary enterprises	3,336,435	346,314.48	10.38%	354,144.21	97.79% (13)
Other income	358,253	56,762.75	15.84%	51,876.68	109.42% (14)
Scholarships and fellowships	3,450,466	3,450,466.42	100.00%	3,638,391.47	94.83% (15)
Grants:					
Federal grants	161,571	161,571.51	100.00%	159,963.68	101.01% (16)
State grants	238,612	217,707.25	91.24%	252,509.71	86.22% (17)
Local grants	7,540	6,782.00	89.95%	10,600.42	63.98% (18)
Total	<u>37,156,815</u>	<u>10,375,855.07</u>	27.92%	<u>10,910,868.33</u>	95.10%
EXPENDITURES:					
Instruction	11,029,608	2,030,629.00	18.41%	2,083,705.27	97.45% (19)
Public service	220,005	35,600.02	16.18%	13,654.16	260.73% (20)
Academic support	3,152,379	585,850.10	18.58%	584,854.60	100.17% (21)
Student services	2,283,502	455,523.70	19.95%	400,237.88	113.81% (22)
Institutional support	5,401,345	1,082,766.85	20.05%	1,186,411.20	91.26% (23)
Physical plant	3,971,623	694,992.52	17.50%	683,785.81	101.64% (24)
Scholarships and fellowships	3,782,522	3,651,415.10	96.53%	3,904,173.18	93.53% (25)
Auxiliary enterprises	3,545,722	404,492.73	11.41%	449,554.32	89.98% (26)
Staff Benefits	699,622	190,939.64	27.29%	201,338.20	94.84% (27)
Debt service	3,070,487	-	0.00%	-	#DIV/0! (27)
Total	<u>37,156,815</u>	<u>9,132,209.66</u>	24.58%	<u>9,507,714.62</u>	96.05%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	443,400	-	0.00%	-	#DIV/0!
Transfers out	(443,400)	-	0.00%	-	#DIV/0!
Total	-	-		-	
Net Increase (Decrease) in Net Assets	\$ -	\$ 1,243,645.41		\$ 1,403,153.71	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2016

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
Tuition charged to in county students
Tuition charged to out of county students
Tuition charged to non-resident students
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health tuition
Contract/customized training tuition
Emergency medical services tuition
Grant sponsored tuition
Non-state funded continuing education tuition
Police academy tuition
Summer camp tuition
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities
Collection fees
Exam fees
Installment fees
Lifelong Learning Institute annual fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Student printing
Testing Center commissions
Virtual College of Texas
VC-VISD MOU
VC-COC MOU
VC-THECB SAIL Mentor
- (12) Investment income
Interest income

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2016

- (13) Auxiliary enterprises
 - Bookstore
 - Campus events
 - Coin operated copiers
 - Conference and Education Center
 - Food service: Contracted with Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans - subsidized
 - Direct loans un-subsidized
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - State work-study
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants: Federal grants - ***Appropriate.***
 - Non-scholarship & fellowship grants
- (17) Grants: State grants - ***Appropriate.***
 - Non-scholarship & fellowship grants
- (18) Grants: Local grants - ***Appropriate.***
 - Non-scholarship & fellowship grants
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Vice President, Instruction

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2016

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Stormont lectures
- Teaching and learning center
- (22) Student services - *Appropriate.*
 - Office of Vice President, Student Services
 - Registrar
 - General counseling
 - Financial aid
 - Student activities
 - Student recruitment
 - Student testing & assessment
 - ACT center
 - Orientation
 - The tutoring center
- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board expenditures
 - Office of Vice President, Administrative Services
 - Office, Director of Special Projects
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central mail service
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Faculty/staff development
 - Foundation advancement
 - General institutional:
 - Audit
 - Legal fees
 - Tax appraisal & collection fees
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Purchasing
 - Sponsored research office
 - Staff council
 - Technology services
- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2016

Utilities

- (25) Scholarships and fellowships
 - Title IV expenditures
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of state scholarships
 - Pass through of scholarships awarded by the foundation
 - Scholarships funded by auxiliary services
 - Institutional work-study
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
REVENUES:					
State appropriations	\$5,785,997	\$ 1,385,964.00	23.95%	\$1,388,637.00	99.81%
State paid benefits					
Health insurance	230,044	230,044.16	100.00%	214,673.34	107.16%
Retirement contributions	68,884	68,884.31	100.00%	65,536.81	105.11%
Ad valorem taxes:					
Maintenance & operations	10,853,522	42,246.25	0.39%	131,562.63	32.11%
Tuition:					
Credit courses	4,289,790	1,859,128.75	43.34%	1,906,232.89	97.53%
Non-credit courses	1,013,696	298,663.06	29.46%	289,051.50	103.33%
TPEG	(250,000)	-	0.00%	-	#DIV/0!
Fees:					
Credit courses	4,877,943	2,149,423.90	44.06%	2,302,275.22	93.36%
Exemptions & waivers:					
Credit courses	(325,000)	(16,467.19)	5.07%	(2,971.80)	554.12%
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00%
Sales & services of educational activities	391,975	101,946.45	26.01%	109,518.74	93.09%
Investment income	40,000	5,652.68	14.13%	4,980.42	113.50%
Other income	358,253	56,762.75	15.84%	51,876.68	109.42%
Grants:					
Local grants	7,240	6,482.00	89.53%	4,619.00	140.33%
Total	<u>27,342,344</u>	<u>6,188,731.12</u>	22.63%	<u>6,465,842.43</u>	95.71%
EXPENDITURES:					
Instruction	10,864,433	1,865,452.91	17.17%	1,929,492.59	96.68%
Public service	220,005	35,600.02	16.18%	13,654.16	260.73%
Academic support	3,152,379	585,850.10	18.58%	581,154.18	100.81%
Student services	2,231,086	403,108.02	18.07%	344,798.62	116.91%
Institutional support	5,400,509	1,081,930.50	20.03%	1,182,702.03	91.48%
Physical plant	3,971,623	694,992.52	17.50%	683,785.81	101.64%
Scholarships and fellowships	150,000	18,893.04	12.60%	22,069.06	85.61%
Staff benefits	699,622	190,939.64	27.29%	201,338.20	94.84%
Total	<u>26,689,657</u>	<u>4,876,766.75</u>	18.27%	<u>4,958,994.65</u>	98.34%
TRANSFERS AMOUNG FUNDS:					
Transfers out	(443,400)	-	0.00%	-	#DIV/0!
Total	<u>(443,400)</u>	-	0.00%	-	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ 209,287</u>	<u>\$ 1,311,964.37</u>		<u>\$1,506,847.78</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 3,450,466	\$ 3,450,466.42	100.00%	\$ 3,638,391.47	94.83%
Federal grants	<u>161,571</u>	<u>161,571.51</u>	100.00%	<u>159,963.68</u>	101.01%
Total	<u>3,612,037</u>	<u>3,612,037.93</u>	100.00%	<u>3,798,355.15</u>	95.09%
EXPENDITURES:					
Instruction	108,319	108,319.48	100.00%	100,815.25	107.44%
Academic support	-	-	#DIV/0!	-	#DIV/0!
Student services	52,416	52,415.68	100.00%	55,439.26	94.55%
Institutional support	836	836.35	100.04%	3,709.17	22.55%
Scholarships and fellowships	<u>3,450,466</u>	<u>3,450,466.42</u>	100.00%	<u>3,637,285.84</u>	94.86%
Total	<u>3,612,037</u>	<u>3,612,037.93</u>	100.00%	<u>3,797,249.52</u>	95.12%
 Net Increase (Decrease) in Net Assets	 <u>\$ -</u>	 <u>\$ -</u>		 <u>\$ 1,105.63</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
REVENUES:					
State grants	\$ 238,612	\$ 217,707.25	91.24%	\$ 252,509.71	86.22%
Total	<u>238,612</u>	<u>217,707.25</u>	91.24%	<u>252,509.71</u>	86.22%
EXPENDITURES:					
Instruction	56,556	56,556.61	100.00%	51,116.43	110.64%
Scholarships and fellowships	<u>182,056</u>	<u>182,055.64</u>	100.00%	<u>244,818.28</u>	74.36%
Total	<u>238,612</u>	<u>238,612.25</u>	100.00%	<u>295,934.71</u>	80.63%
 Net Increase (Decrease) in Net Assets	 <u>\$ -</u>	 <u>\$ (20,905.00)</u>		 <u>\$ (43,425.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
REVENUES:					
Local grants	\$ 300	\$ 300.00	100.00%	\$ 5,981.42	5.02%
Total	<u>300</u>	<u>300.00</u>	100.00%	<u>5,981.42</u>	5.02%
EXPENDITURES:					
Instruction	300	300.00	100.00%	2,281.00	13.15%
Academic support	-	-	#DIV/0!	3,700.42	#DIV/0!
Total	<u>300</u>	<u>300.00</u>	100.00%	<u>5,981.42</u>	5.02%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
REVENUES:					
Auxiliary services	\$ 3,336,235	\$ 346,288.88	10.38%	\$ 354,127.67	97.79%
Interest	<u>200</u>	<u>25.60</u>	12.80%	<u>16.54</u>	154.78%
Total	<u>3,336,435</u>	<u>346,314.48</u>	10.38%	<u>354,144.21</u>	97.79%
EXPENDITURES:					
Salaries and wages	519,439	90,338.54	17.39%	76,701.12	117.78%
Employee benefits	138,575	29,374.87	21.20%	26,450.32	111.06%
Allocations and departmental charges	202,873	34,787.81	17.15%	35,266.09	98.64%
Professional and contracted services	114,500	48,464.06	42.33%	48,317.27	100.30%
Advertising and public relations	61,700	14,414.90	23.36%	4,519.31	318.96%
Rental expenditures	14,019	2,677.44	19.10%	3,993.74	67.04%
Supplies	16,200	9,647.51	59.55%	7,548.58	127.81%
Training and conference fees	10,600	1,366.93	12.90%	2,564.80	53.30%
Travel	9,500	1,573.45	16.56%	1,391.25	113.10%
Other operating expenditures	277,470	42,024.21	15.15%	52,318.07	80.32%
Scholarships and fellowships	52,000	24,198.00	46.53%	21,531.38	112.38%
Auxiliary enterprises	2,086,346	105,195.54	5.04%	165,899.32	63.41%
Capital outlay	<u>42,500</u>	<u>429.47</u>	1.01%	<u>3,053.07</u>	14.07%
Total	<u>3,545,722</u>	<u>404,492.73</u>	11.41%	<u>449,554.32</u>	89.98%
Net Increase (Decrease) in Net Assets	<u>\$ (209,287)</u>	<u>\$ (58,178.25)</u>		<u>\$ (95,410.11)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2016

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/15	% of 10/31/15 Actual
REVENUES:					
Ad valorem taxes:	<u>\$2,627,087</u>	<u>\$ 10,764.29</u>	0.41%	<u>\$ 34,035.41</u>	31.63%
Total	<u>2,627,087</u>	<u>10,764.29</u>	0.41%	<u>34,035.41</u>	31.63%
EXPENDITURES:					
Retirement of principal	2,095,000	-	0.00%	-	#DIV/0!
Interest	<u>975,487</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>3,070,487</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>443,400</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>443,400</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 10,764.29</u>		<u>\$ 34,035.41</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

October 31, 2016

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	115,022	230,044	230,044
Retirement contributions	-	34,833	68,884	68,884
Ad valorem taxes:				
Maintenance & operations	10,853,522	-	-	10,853,522
Tuition:				
Credit courses	4,289,790	-	-	4,289,790
Non-credit courses	1,013,696	-	-	1,013,696
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,877,943	-	-	4,877,943
Exemptions & waivers:				
Credit courses	(325,000)	-	-	(325,000)
Non-credit courses	-	-	-	-
Sales & services of educational activities	391,975	-	-	391,975
Investment income	40,000	-	-	40,000
Other income	358,253	-	-	358,253
Grants:				
Local grants	-	4,257	7,240	7,240
Total	<u>27,036,176</u>	<u>154,112</u>	<u>306,168</u>	<u>27,342,344</u>
EXPENDITURES:				
Instruction	9,216,256	55,389	1,648,177	10,864,433
Public service	217,305	-	2,700	220,005
Academic support	2,681,129	15,772	471,250	3,152,379
Student services	1,885,708	12,156	345,378	2,231,086
Institutional support	4,763,265	24,734	637,244	5,400,509
Physical plant	3,614,858	-	356,765	3,971,623
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	3,992,703	46,061	(3,293,081)	699,622
Total	26,521,224	154,112	168,433	26,689,657
TRANSFERS AMONG FUNDS:				
Transfers out	(443,400)	-	-	(443,400)
Total	<u>(443,400)</u>	<u>-</u>	<u>-</u>	<u>(443,400)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 71,552</u>	<u>\$ -</u>	<u>\$ 137,735</u>	<u>\$ 209,287</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

October 31, 2016

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,336,235	\$ -	\$ -	\$ 3,336,235
Interest	200	-	-	200
Total	<u>3,336,435</u>	<u>-</u>	<u>-</u>	<u>3,336,435</u>
EXPENDITURES:				
Salaries and wages	519,439	-	-	519,439
Employee benefits	840	-	137,735	138,575
Allocations and departmental charges	202,873	-	-	202,873
Professional and contracted services	114,500	-	-	114,500
Advertising and public relations	61,700	-	-	61,700
Rental expenditures	14,019	-	-	14,019
Supplies	16,200	-	-	16,200
Training and conference fees	10,600	-	-	10,600
Travel	9,500	-	-	9,500
Other operating expenditures	277,470	-	-	277,470
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,086,346	-	-	2,086,346
Capital outlay	42,500	-	-	42,500
Total	<u>3,407,987</u>	<u>-</u>	<u>137,735</u>	<u>3,545,722</u>
Net Increase (Decrease) in Net Assets	<u>\$ (71,552)</u>	<u>\$ -</u>	<u>\$ (137,735)</u>	<u>\$ (209,287)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

October 31, 2016

Resources

	<u>October 31, 2016</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	\$ -	\$ 108,209.80

Resources Applied

	<u>October 31, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Supplies	-	30,246.63	30,246.63	-
Architect & Engineering Fees	-	1,070.00	1,070.00	-
Contractor	4,287.50	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ 4,287.50</u>	<u>\$ 91,711.36</u>	<u>\$ 91,711.36</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 16,498.44</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Emerging Technology Complex

October 31, 2016

Resources

	<u>October 31, 2016</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,414,051.00
Interest From Investments - Bonds	661.55	171,881.43
Interest From Investments - Grants	-	320.20
Total Resources	<u>\$ 661.55</u>	<u>\$ 24,586,252.63</u>

Resources Applied

	<u>October 31, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center				
Salary/Benefits	\$ -	\$ 226.07	\$ 226.07	-
Media Services	-	907.99	907.99	-
Postage	-	987.89	987.89	-
Contract Services	-	106,574.60	106,574.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	10,065.83	10,065.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	85,139.20	85,139.20	-
Supplies	-	196,457.78	196,457.78	-
Architect & Engineering Fees	-	719,584.81	719,584.81	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	-	18,841,995.92	18,841,995.92	-
Computer & Technology Hardware	-	586,175.02	586,175.02	-
Equipment ≤ \$5,000 Unit Cost	-	999,933.64	999,933.64	-
Equipment ≥ \$5,000 Unit Cost	-	820,598.13	820,598.13	-
	<u>\$ -</u>	<u>\$ 22,388,136.42</u>	<u>\$ 22,388,136.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	<u>\$ 7,650.71</u>	<u>\$ 208,953.96</u>	<u>\$ 208,953.96</u>	<u>\$ -</u>
	<u>\$ 7,650.71</u>	<u>\$ 208,953.96</u>	<u>\$ 208,953.96</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	5,847.28	31,109.28	31,109.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	23,149.15	127,929.59	127,929.59	-
Architect & Engineering Fees	-	54,097.41	54,097.41	-
Contractor	-	275,153.07	275,153.07	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	8,040.07	8,040.07	-
Equipment ≥ \$5,000 Unit Cost	5,664.00	27,207.00	27,207.00	-
	<u>\$ 34,660.43</u>	<u>\$ 629,775.42</u>	<u>\$ 629,775.42</u>	<u>\$ -</u>
Fine Arts Renovation				
Architect & Engineering Fees	<u>\$ -</u>	<u>\$ 8,851.50</u>	<u>\$ 8,851.50</u>	<u>\$ -</u>
	<u>\$ -</u>	<u>\$ 8,851.50</u>	<u>\$ 8,851.50</u>	<u>\$ -</u>
Total Applied	<u>\$ 42,311.14</u>	<u>\$ 23,235,717.30</u>	<u>\$ 23,235,717.30</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,350,535.33</u>		