

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2016

	2016	2015	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 6,949,402.10	\$ 4,221,550.06	(A)
Restricted cash and cash equivalents	385,381.96	382,983.71	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	2,641,179.20	5,049,962.08	(D)
Due from construction fund	1,412,970.86	3,588,482.18	(E)
Inventories	<u>756,444.22</u>	<u>738,205.99</u>	(F)
Total current assets	<u>12,145,793.10</u>	<u>13,981,598.78</u>	
Noncurrent assets:			
Construction in progress	660,995.85	21,319,132.79	(H)
Investments in real estate	460,387.31	460,387.31	(I)
Capital assets, net	<u>61,938,167.89</u>	<u>41,742,843.53</u>	(J)
Total noncurrent assets	<u>63,059,551.05</u>	<u>63,522,363.63</u>	
Deferred outflows related to pensions	<u>2,210,030.97</u>	<u>853,899.00</u>	(K)
Total Assets	<u>77,415,375.12</u>	<u>78,357,861.41</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	294,377.00	554,696.15	(L)
Accrued liabilities	517,859.38	461,457.50	(M)
Funds held for others	182,623.80	205,838.67	(N)
Deferred revenues	<u>132,156.93</u>	<u>91,657.25</u>	(O)
Total current liabilities	<u>1,127,017.11</u>	<u>1,313,649.57</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,829,173.00	1,992,049.00	(P)
2006 Limited tax bonds	885,000.00	1,605,000.00	(Q)
2010 Refunding bonds	1,235,000.00	1,625,000.00	(Q)
2012 Limited tax refunding bonds	8,005,000.00	8,100,000.00	(Q)
2013 Limited tax bonds	<u>19,120,000.00</u>	<u>19,940,000.00</u>	(Q)
Total bonds payable	<u>31,074,173.00</u>	<u>33,262,049.00</u>	
Net pension liability	<u>5,498,026.00</u>	<u>4,870,339.00</u>	(R)
Total noncurrent liabilities	<u>36,572,199.00</u>	<u>38,132,388.00</u>	
Total Liabilities	<u>37,699,216.11</u>	<u>39,446,037.57</u>	
Deferred inflows related to pensions	<u>2,203,484.00</u>	<u>1,489,852.00</u>	(S)
Total liabilities and deferred inflows	<u>39,902,700.11</u>	<u>40,935,889.57</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2016

	2016	2015
NET POSITION		
Beginning of year	34,869,914.63	34,567,338.91
Current year addition	<u>2,642,760.38</u>	<u>2,854,632.93</u>
Total net position	<u>\$ 37,512,675.01</u>	<u>\$ 37,421,971.84</u>

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

September 30, 2016

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$573,571.99; Gonzales Center Expansion (Phase II) - \$87,423.86.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,785,997	\$ 692,981.00	11.98%	\$ 694,317.00	99.81% (1)
State paid benefits					
Health insurance	115,022.00	115,022.08	100.00%	107,336.67	107.16% (2)
Retirement contributions	34,051.00	34,050.77	100.00%	32,740.27	104.00% (2)
Ad valorem taxes:					
Maintenance & operations	10,853,522	9,141.61	0.08%	17,448.04	52.39% (3)
Debt service	2,627,087	2,349.64	0.09%	4,644.95	50.58% (4)
Tuition:					
Credit courses	4,289,790	1,845,896.20	43.03%	1,913,071.40	96.49% (5)
Non-credit courses	1,013,696	202,161.10	19.94%	220,875.10	91.53% (6)
TPEG	(250,000)	-	0.00%	-	#DIV/0! (7)
Fees:					
Credit courses	4,877,943	2,145,342.90	43.98%	2,301,278.02	93.22% (8)
Exemptions & waivers:					
Credit courses	(325,000)	(12,764.19)	3.93%	(1,869.80)	682.65% (9)
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00% (10)
Sales & services of educational activities	391,975	79,322.84	20.24%	85,110.35	93.20% (11)
Investment income	40,000	2,846.45	7.12%	2,513.20	113.26% (12)
Auxiliary enterprises	3,336,435	255,684.91	7.66%	258,375.96	98.96% (13)
Other income	358,253	43,946.50	12.27%	23,711.29	185.34% (14)
Scholarships and fellowships	3,165,161	3,165,160.65	100.00%	3,356,296.00	94.31% (15)
Grants:					
Federal grants	77,312	77,312.37	100.00%	72,594.93	106.50% (16)
State grants	80,106	64,125.71	80.05%	50,396.00	127.24% (17)
Local grants	3,283	3,293.00	100.30%	7,524.00	43.77% (18)
Total	<u>36,474,633</u>	<u>8,725,873.54</u>	23.92%	<u>9,146,213.38</u>	95.40%
<b>EXPENDITURES:</b>					
Instruction	10,887,310	1,001,658.80	9.20%	985,855.64	101.60% (19)
Public service	220,005	28,750.99	13.07%	8,604.98	334.12% (20)
Academic support	3,136,607	325,174.91	10.37%	295,616.31	110.00% (21)
Student services	2,241,673	212,944.47	9.50%	187,260.40	113.72% (22)
Institutional support	5,376,370	572,598.10	10.65%	633,529.65	90.38% (23)
Physical plant	3,971,623	414,836.21	10.45%	420,483.57	98.66% (24)
Scholarships and fellowships	3,371,275	3,230,314.61	95.82%	3,430,373.01	94.17% (25)
Auxiliary enterprises	3,545,722	184,561.44	5.21%	221,921.20	83.17% (26)
Staff Benefits	653,561	112,273.63	17.18%	107,935.69	104.02% (27)
Debt service	3,070,487	-	0.00%	-	#DIV/0! (27)
Total	<u>36,474,633</u>	<u>6,083,113.16</u>	16.68%	<u>6,291,580.45</u>	96.69%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	443,400	-	0.00%	-	#DIV/0!
Transfers out	<u>(443,400)</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ (0)</u>	<u>\$ 2,642,760.38</u>		<u>\$ 2,854,632.93</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2016**

- (1) State appropriations - *10 months; state does not pay in December and January*  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*  
Tuition charged to in county students  
Tuition charged to out of county students  
Tuition charged to non-resident students  
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*  
Allied health tuition  
Contract/customized training tuition  
Emergency medical services tuition  
Grant sponsored tuition  
Non-state funded continuing education tuition  
Police academy tuition  
Summer camp tuition  
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside .*  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities  
Collection fees  
Exam fees  
Installment fees  
Lifelong Learning Institute annual fees  
Media Services charges to outside parties  
Museum of the Coastal Bend membership & tour charges  
Student printing  
Testing Center commissions  
Virtual College of Texas  
VC-VISD MOU  
VC-COC MOU  
VC-THECB SAIL Mentor
- (12) Investment income  
Interest income

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2016**

- (13) Auxiliary enterprises
  - Bookstore
  - Campus events
  - Coin operated copiers
  - Conference and Education Center
  - Food service: Contracted with Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Late & Schedule Change Fees
  - Library fines
  - Parking fines
  - Pell administrative allowance
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Gymnasium
  - Rental: University of Houston
  - Returned check fees
- (15) Scholarships and fellowships (including Title IV)
  - Title IV:
    - Pell grants
    - Supplemental education opportunity grants
    - Federal work-study
    - Direct loans - subsidized
    - Direct loans un-subsidized
  - State scholarships:
    - Texas educational opportunity grants
    - Texas grants
    - Texas public education grants
    - State work-study
    - Professional nursing shortage scholarship
    - Vocational nursing scholarship
    - Top 10% scholarship
  - Other scholarships & fellowships:
    - Institutional scholarships
    - Victoria College Foundation
- (16) Grants: Federal grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (17) Grants: State grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (18) Grants: Local grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (19) Instruction - ***Appropriate.***
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - ***Appropriate.***
  - Motorcycle safety
  - Non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - ***Appropriate.***
  - Office of Vice President, Instruction

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2016**

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Stormont lectures
- Teaching and learning center
- (22) Student services - *Appropriate.*
  - Office of Vice President, Student Services
  - Registrar
  - General counseling
  - Financial aid
  - Student activities
  - Student recruitment
  - Student testing & assessment
  - ACT center
  - Orientation
  - The tutoring center
- (23) Institutional support - *Appropriate.*
  - Office of the President
  - Governing board expenditures
  - Office of Vice President, Administrative Services
  - Office, Director of Special Projects
  - Business office / payments
  - Campus safety plan
  - Campus security
  - Central mail service
  - Central stores
  - Central telephone service
  - College advancement
  - College information systems
  - Commencement
  - Faculty/staff development
  - Foundation advancement
  - General institutional:
    - Audit
    - Legal fees
    - Tax appraisal & collection fees
  - Human resources
  - Institutional memberships
  - Marketing & communications
  - Purchasing
  - Sponsored research office
  - Staff council
  - Technology services
- (24) Physical plant - *Appropriate.*
  - Building maintenance
  - Custodial services
  - General services
  - Grounds maintenance
  - Major repairs & renovations



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2016**

Utilities

- (25) Scholarships and fellowships
  - Title IV expenditures
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of state scholarships
  - Pass through of scholarships awarded by the foundation
  - Scholarships funded by auxiliary services
  - Institutional work-study
- (26) Auxiliary enterprises - *Appropriate.*
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
  - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>REVENUES:</b>					
State appropriations	\$5,785,997	\$ 692,981.00	11.98%	\$ 694,317.00	99.81%
State paid benefits					
Health insurance	115,022	115,022.08	100.00%	107,336.67	107.16%
Retirement contributions	34,051	34,050.77	100.00%	32,740.27	104.00%
Ad valorem taxes:					
Maintenance & operations	10,853,522	9,141.61	0.08%	17,448.04	52.39%
Tuition:					
Credit courses	4,289,790	1,845,896.20	43.03%	1,913,071.40	96.49%
Non-credit courses	1,013,696	202,161.10	19.94%	220,875.10	91.53%
TPEG	(250,000)	-	0.00%	-	#DIV/0!
Fees:					
Credit courses	4,877,943	2,145,342.90	43.98%	2,301,278.02	93.22%
Exemptions & waivers:					
Credit courses	(325,000)	(12,764.19)	3.93%	(1,869.80)	682.65%
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00%
Sales & services of educational activities	391,975	79,322.84	20.24%	85,110.35	93.20%
Investment income	40,000	2,846.45	7.12%	2,513.20	113.26%
Other income	358,253	43,946.50	12.27%	23,711.29	185.34%
Grants:					
Local grants	2,983	2,993.00	100.34%	2,484.00	120.49%
Total	<u>27,188,232</u>	<u>5,160,940.26</u>	18.98%	<u>5,398,865.54</u>	95.59%
<b>EXPENDITURES:</b>					
Instruction	10,809,044	920,193.01	8.51%	913,504.60	100.73%
Public service	220,005	28,750.99	13.07%	8,604.98	334.12%
Academic support	3,136,607	325,174.91	10.37%	292,857.31	111.04%
Student services	2,218,930	190,200.94	8.57%	163,567.65	116.28%
Institutional support	5,375,775	572,003.10	10.64%	632,018.79	90.50%
Physical plant	3,971,623	414,836.21	10.45%	420,483.57	98.66%
Scholarships and fellowships	150,000	9,040.20	6.03%	9,959.73	90.77%
Staff benefits	653,561	112,273.63	17.18%	107,935.69	104.02%
Total	<u>26,535,545</u>	<u>2,572,472.99</u>	9.69%	<u>2,548,932.32</u>	100.92%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers out	(443,400)	-	0.00%	-	#DIV/0!
Total	<u>(443,400)</u>	-	0.00%	-	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ 209,287</u>	<u>\$ 2,588,467.27</u>		<u>\$ 2,849,933.22</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 3,165,161	\$ 3,165,160.65	100.00%	\$ 3,356,296.00	94.31%
Federal grants	<u>77,312</u>	<u>77,312.37</u>	100.00%	<u>72,594.93</u>	106.50%
Total	<u>3,242,473</u>	<u>3,242,473.02</u>	100.00%	<u>3,428,890.93</u>	94.56%
<b>EXPENDITURES:</b>					
Instruction	53,974	53,973.84	100.00%	47,391.32	113.89%
Academic support	-	-	#DIV/0!	-	#DIV/0!
Student services	22,743	22,743.53	100.00%	23,692.75	95.99%
Institutional support	595	595.00	100.00%	1,510.86	39.38%
Scholarships and fellowships	<u>3,165,161</u>	<u>3,165,160.65</u>	100.00%	<u>3,356,296.00</u>	94.31%
Total	<u>3,242,473</u>	<u>3,242,473.02</u>	100.00%	<u>3,428,890.93</u>	94.56%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>REVENUES:</b>					
State grants	\$ 80,106	\$ 64,125.71	80.05%	\$ 50,396.00	127.24%
Total	<u>80,106</u>	<u>64,125.71</u>	80.05%	<u>50,396.00</u>	127.24%
<b>EXPENDITURES:</b>					
Instruction	23,992	27,191.95	113.34%	22,678.72	119.90%
Scholarships and fellowships	<u>56,114</u>	<u>56,113.76</u>	100.00%	<u>64,117.28</u>	87.52%
Total	<u>80,106</u>	<u>83,305.71</u>	103.99%	<u>86,796.00</u>	95.98%
 Net Increase (Decrease) in Net Assets	 <u>\$ (0)</u>	 <u>\$ (19,180.00)</u>		 <u>\$ (36,400.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>REVENUES:</b>					
Local grants	\$ 300	\$ 300.00	100.00%	\$ 5,040.00	5.95%
Total	<u>300</u>	<u>300.00</u>	100.00%	<u>5,040.00</u>	5.95%
<b>EXPENDITURES:</b>					
Instruction	300	300.00	100.00%	2,281.00	13.15%
Academic support	-	-	#DIV/0!	2,759.00	#DIV/0!
Total	<u>300</u>	<u>300.00</u>	100.00%	<u>5,040.00</u>	5.95%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 3,336,235	\$ 255,669.72	7.66%	\$ 258,368.68	98.96%
Interest	<u>200</u>	<u>15.19</u>	7.60%	<u>7.28</u>	208.65%
Total	<u>3,336,435</u>	<u>255,684.91</u>	7.66%	<u>258,375.96</u>	98.96%
<b>EXPENDITURES:</b>					
Salaries and wages	519,439	43,232.16	8.32%	37,879.65	114.13%
Employee benefits	138,575	14,379.51	10.38%	12,952.39	111.02%
Allocations and departmental charges	202,873	16,749.83	8.26%	17,589.67	95.23%
Professional and contracted services	114,500	2,934.19	2.56%	10,445.36	28.09%
Advertising and public relations	61,700	6,031.00	9.77%	1,843.70	327.11%
Rental expenditures	14,019	543.24	3.88%	1,776.64	30.58%
Supplies	16,200	6,284.33	38.79%	5,522.22	113.80%
Training and conference fees	10,600	621.93	5.87%	2,739.85	22.70%
Travel	9,500	1,534.02	16.15%	413.20	371.25%
Other operating expenditures	277,470	1,801.46	0.65%	4,565.58	39.46%
Scholarships and fellowships	52,000	23,548.00	45.28%	21,393.38	110.07%
Auxiliary enterprises	2,086,346	66,800.29	3.20%	103,433.24	64.58%
Capital outlay	<u>42,500</u>	<u>101.48</u>	0.24%	<u>1,366.32</u>	7.43%
Total	<u>3,545,722</u>	<u>184,561.44</u>	5.21%	<u>221,921.20</u>	83.17%
Net Increase (Decrease) in Net Assets	<u>\$ (209,287)</u>	<u>\$ 71,123.47</u>		<u>\$ 36,454.76</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2016

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/15	% of 09/30/15 Actual
<b>REVENUES:</b>					
Ad valorem taxes:	<u>\$2,627,087</u>	<u>\$ 2,349.64</u>	0.09%	<u>\$ 4,644.95</u>	50.58%
Total	<u>2,627,087</u>	<u>2,349.64</u>	0.09%	<u>4,644.95</u>	50.58%
<b>EXPENDITURES:</b>					
Retirement of principal	2,095,000	-	0.00%	-	#DIV/0!
Interest	<u>975,487</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>3,070,487</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>443,400</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>443,400</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,349.64</u>		<u>\$ 4,644.95</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2016

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	115,022	115,022	115,022
Retirement contributions	-	34,051	34,051	34,051
Ad valorem taxes:				
Maintenance & operations	10,853,522	-	-	10,853,522
Tuition:				
Credit courses	4,289,790	-	-	4,289,790
Non-credit courses	1,013,696	-	-	1,013,696
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,877,943	-	-	4,877,943
Exemptions & waivers:				
Credit courses	(325,000)	-	-	(325,000)
Non-credit courses	-	-	-	-
Sales & services of educational activities	391,975	-	-	391,975
Investment income	40,000	-	-	40,000
Other income	358,253	-	-	358,253
Grants:				
Local grants	-	2,983	2,983	2,983
Total	<u>27,036,176</u>	<u>152,056</u>	<u>152,056</u>	<u>27,188,232</u>
<b>EXPENDITURES:</b>				
Instruction	9,216,256	1,592,788	1,592,788	10,809,044
Public service	217,305	2,700	2,700	220,005
Academic support	2,681,129	455,478	455,478	3,136,607
Student services	1,885,708	333,222	333,222	2,218,930
Institutional support	4,763,265	612,510	612,510	5,375,775
Physical plant	3,614,858	356,765	356,765	3,971,623
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	3,992,703	(3,339,142)	(3,339,142)	653,561
Total	26,521,224	14,321	14,321	26,535,545
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers out	(443,400)	-	-	(443,400)
Total	<u>(443,400)</u>	<u>-</u>	<u>-</u>	<u>(443,400)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 71,552</u>	<u>\$ 137,735</u>	<u>\$ 137,735</u>	<u>\$ 209,287</u>



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2016

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 3,336,235	\$ -	\$ -	\$ 3,336,235
Interest	200	-	-	200
Total	<u>3,336,435</u>	<u>-</u>	<u>-</u>	<u>3,336,435</u>
<b>EXPENDITURES:</b>				
Salaries and wages	519,439	-	-	519,439
Employee benefits	840	137,735	137,735	138,575
Allocations and departmental charges	202,873	-	-	202,873
Professional and contracted services	114,500	-	-	114,500
Advertising and public relations	61,700	-	-	61,700
Rental expenditures	14,019	-	-	14,019
Supplies	16,200	-	-	16,200
Training and conference fees	10,600	-	-	10,600
Travel	9,500	-	-	9,500
Other operating expenditures	277,470	-	-	277,470
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,086,346	-	-	2,086,346
Capital outlay	42,500	-	-	42,500
Total	<u>3,407,987</u>	<u>137,735</u>	<u>137,735</u>	<u>3,545,722</u>
Net Increase (Decrease) in Net Assets	<u>\$ (71,552)</u>	<u>\$ (137,735)</u>	<u>\$ (137,735)</u>	<u>\$ (209,287)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

September 30, 2016

Resources

	<u>September 30, 2016</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	\$ -	\$ 108,209.80

Resources Applied

	<u>September 30, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Supplies	-	30,246.63	30,246.63	-
Architect & Engineering Fees	-	1,070.00	1,070.00	-
Contractor	-	19,809.96	19,809.96	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ -</u>	<u>\$ 87,423.86</u>	<u>\$ 87,423.86</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 20,785.94</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Emerging Technology Complex  
September 30, 2016

Resources

	<u>September 30, 2016</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,414,051.00
Interest From Investments - Bonds	659.52	171,219.88
Interest From Investments - Grants	-	320.20
<b>Total Resources</b>	<b>\$ 659.52</b>	<b>\$ 24,585,591.08</b>

Resources Applied

	<u>September 30, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
<b>Emerging Technology Center</b>				
Salary/Benefits	\$ -	\$ 226.07	\$ 226.07	-
Media Services	-	907.99	907.99	-
Postage	-	987.89	987.89	-
Contract Services	-	106,574.60	106,574.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	10,065.83	10,065.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	85,139.20	85,139.20	-
Supplies	-	196,457.78	196,457.78	-
Architect & Engineering Fees	-	719,584.81	719,584.81	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	(10,000.00)	18,841,995.92	18,841,995.92	-
Computer & Technology Hardware	-	586,175.02	586,175.02	-
Equipment ≤ \$5,000 Unit Cost	-	999,933.64	999,933.64	-
Equipment ≥ \$5,000 Unit Cost	-	820,598.13	820,598.13	-
	<b>\$ (10,000.00)</b>	<b>\$ 22,388,136.42</b>	<b>\$ 22,388,136.42</b>	<b>\$ -</b>
<b>Project Management - Construction</b>				
Salaries	\$ 7,736.05	\$ 201,303.25	\$ 201,303.25	\$ -
	<b>\$ 7,736.05</b>	<b>\$ 201,303.25</b>	<b>\$ 201,303.25</b>	<b>\$ -</b>
<b>Campus Safety and Infrastructure</b>				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	25,262.00	25,262.00	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	104,780.44	104,780.44	-
Architect & Engineering Fees	-	54,097.41	54,097.41	-
Contractor	-	275,153.07	275,153.07	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	8,040.07	8,040.07	-
Equipment ≥ \$5,000 Unit Cost	-	21,543.00	21,543.00	-
	<b>\$ -</b>	<b>\$ 595,114.99</b>	<b>\$ 595,114.99</b>	<b>\$ -</b>
<b>Fine Arts Renovation</b>				
Architect & Engineering Fees	\$ -	\$ 8,851.50	\$ 8,851.50	\$ -
	<b>\$ -</b>	<b>\$ 8,851.50</b>	<b>\$ 8,851.50</b>	<b>\$ -</b>
<b>Total Applied</b>	<b>\$ (2,263.95)</b>	<b>\$ 23,193,406.16</b>	<b>\$ 23,193,406.16</b>	<b>\$ -</b>
<b>Net Resources Available</b>		<b>\$ 1,392,184.92</b>		