

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2017

	2017	2016	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 9,916,642.53	\$ 7,633,043.95	(A)
Restricted cash and cash equivalents	395,334.44	383,032.32	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	4,777,279.72	4,135,529.38	(D)
Due from construction fund	1,075,754.10	1,410,047.39	(E)
Inventories	729,963.23	756,444.22	(F)
Prepaid expenses	<u>72,408.09</u>	<u>76,677.54</u>	(G)
Total current assets	<u>16,967,796.87</u>	<u>14,395,189.56</u>	
Noncurrent assets:			
Construction in progress	945,286.81	660,995.85	(H)
Investments in real estate	263,791.50	460,387.31	(I)
Capital assets, net	<u>60,231,020.90</u>	<u>61,938,167.89</u>	(J)
Total noncurrent assets	<u>61,440,099.21</u>	<u>63,059,551.05</u>	
Deferred outflows related to pensions	<u>1,901,321.00</u>	<u>2,210,030.97</u>	(K)
Total Assets	<u>80,309,217.08</u>	<u>79,664,771.58</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	1,217,990.94	867,918.33	(L)
Accrued liabilities	769,609.43	519,868.38	(M)
Funds held for others	156,909.33	156,410.01	(N)
Deferred revenues	<u>4,694,018.08</u>	<u>4,477,900.70</u>	(O)
Total current liabilities	<u>6,838,527.78</u>	<u>6,022,097.42</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,666,297.00	1,829,173.00	(P)
2006 Limited tax bonds	130,000.00	885,000.00	(Q)
2010 Refunding bonds	835,000.00	1,234,000.00	(Q)
2012 Limited tax refunding bonds	7,910,000.00	8,005,000.00	(Q)
2013 Limited tax bonds	<u>18,275,000.00</u>	<u>19,120,000.00</u>	(Q)
Total bonds payable	<u>28,816,297.00</u>	<u>31,073,173.00</u>	
Net pension liability	<u>5,788,104.00</u>	<u>5,498,026.00</u>	(R)
Total noncurrent liabilities	<u>34,604,401.00</u>	<u>36,571,199.00</u>	
Total Liabilities	<u>41,442,928.78</u>	<u>42,593,296.42</u>	
Deferred inflows related to pensions	<u>1,631,619.00</u>	<u>2,203,484.00</u>	(S)
Total liabilities and deferred inflows	<u>43,074,547.78</u>	<u>44,796,780.42</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2017

	2017	2016
NET POSITION		
Beginning of year	35,008,246.03	33,952,091.54
Current year addition	<u>2,226,423.27</u>	<u>915,899.62</u>
Total net position	<u>\$ 37,234,669.30</u>	<u>\$ 34,867,991.16</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

August 31, 2017

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$823,304.41; Fine Arts Renovation - \$3,576.64; Gonzales Center Expansion (Phase II) - \$104,590.99; Facilities Master Plan - \$13,814.77.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual	
REVENUES:						
State appropriations	\$ 5,785,997	\$ 5,783,485.00	99.96%	\$ 5,774,860.00	100.15%	(1)
State paid benefits						
Health insurance	1,380,265.00	1,380,264.99	100.00%	1,288,040.01	107.16%	(2)
Retirement contributions	417,026.00	475,725.82	114.08%	593,043.72	80.22%	(2)
Ad valorem taxes:						
Maintenance & operations	10,853,522	10,914,160.74	100.56%	10,309,452.43	105.87%	(3)
Debt service	2,627,087	2,639,389.62	100.47%	2,634,281.06	100.19%	(4)
Tuition:						
Credit courses	4,289,790	4,199,613.43	97.90%	4,242,323.62	98.99%	(5)
Non-credit courses	1,013,696	1,301,754.30	128.42%	1,192,160.62	109.19%	(6)
TPEG	(250,000)	(247,115.00)	98.85%	(244,024.00)	101.27%	(7)
Fees:						
Credit courses	4,877,943	4,640,358.60	95.13%	4,699,396.64	98.74%	(8)
Exemptions & waivers:						
Credit courses	(325,000)	(310,380.74)	95.50%	(296,598.52)	104.65%	(9)
Non-credit courses	-	-	#DIV/0!	(1,929.00)	0.00%	(10)
Sales & services of educational activities	431,175	483,546.14	112.15%	495,800.84	97.53%	(11)
Investment income	40,000	54,296.29	135.74%	44,831.77	121.11%	(12)
Auxiliary enterprises	3,336,435	3,091,173.98	92.65%	3,408,417.31	90.69%	(13)
Other income	369,534	2,170,378.48	587.33%	311,911.94	695.83%	(14)
Scholarships and fellowships	7,534,251	7,534,250.91	100.00%	7,574,783.66	99.46%	(15)
Grants:						
Federal grants	1,191,577	1,191,576.79	100.00%	1,222,206.80	97.49%	(16)
State grants	1,223,834	1,126,901.74	92.08%	738,584.64	152.58%	(17)
Local grants	1,016,566	1,881,174.07	185.05%	779,495.20	241.33%	(18)
Total	<u>45,813,698</u>	<u>48,310,555.16</u>	105.45%	<u>44,767,038.74</u>	107.92%	
EXPENDITURES:						
Instruction	14,027,537	14,119,688.84	100.66%	12,113,369.43	116.56%	(19)
Public service	225,460	253,732.50	112.54%	201,423.85	125.97%	(20)
Academic support	3,701,999	3,523,790.96	95.19%	3,450,521.45	102.12%	(21)
Student services	2,896,250	2,774,398.56	95.79%	2,797,793.84	99.16%	(22)
Institutional support	5,967,634	5,951,680.86	99.73%	6,043,543.94	98.48%	(23)
Physical plant	4,138,769	4,054,883.95	97.97%	3,744,948.37	108.28%	(24)
Scholarships and fellowships	8,155,782	8,788,036.76	107.75%	8,750,314.71	100.43%	(25)
Auxiliary enterprises	3,629,780	3,710,307.96	102.22%	3,837,412.03	96.69%	(26)
Staff Benefits	-	-	#DIV/0!	-	#DIV/0!	(27)
Debt service	3,070,487	2,907,611.50	94.70%	2,911,811.50	99.86%	(27)
Total	<u>45,813,698</u>	<u>46,084,131.89</u>	100.59%	<u>43,851,139.12</u>	105.09%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	443,400	1,062,533.98	239.63%	874,094.72	121.56%
Transfers out	<u>(443,400)</u>	<u>(1,062,533.98)</u>	239.63%	<u>(874,094.72)</u>	121.56%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,226,423.27</u>		<u>\$ 915,899.62</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2017

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
Tuition charged to in county students
Tuition charged to out of county students
Tuition charged to non-resident students
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health tuition
Contract/customized training tuition
Emergency medical services tuition
Grant sponsored tuition
Non-state funded continuing education tuition
Police academy tuition
Summer camp tuition
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities
Collection fees
Exam fees
Installment fees
Lifelong Learning Institute annual fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Student printing
Testing Center commissions
Virtual College of Texas
VC-VISD MOU
VC-COC MOU
- (12) Investment income
Interest income

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2017

- (13) Auxiliary enterprises
 - Bookstore
 - Campus events
 - Coin operated copiers
 - Conference and Education Center
 - Food service: Contracted with Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
 - Proceeds-Sale of Capital Assets (Land to UH-V for \$1,866,755)
- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans - subsidized
 - Direct loans un-subsidized
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - State work-study
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants: Federal grants - *Appropriate.*
 - Non-scholarship & fellowship grants
- (17) Grants: State grants - *Appropriate.*
 - Non-scholarship & fellowship grants
- (18) Grants: Local grants - *Appropriate.*
 - Non-scholarship & fellowship grants
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2017

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Teaching and learning center
- (22) Student services - *Appropriate.*
 - Office of Vice President, Student Services
 - Registrar
 - General counseling
 - Financial aid
 - Student activities
 - Student recruitment
 - Student testing & assessment
 - ACT center
 - Orientation
 - The tutoring center
- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board expenditures
 - Office of Vice President, Administrative Services
 - Office, Director of Special Projects
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central mail service
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Faculty/staff development
 - Foundation advancement
 - General institutional:
 - Audit
 - Legal fees
 - Tax appraisal & collection fees
 - Human resources
 - Institutional memberships
 - Institutional effectiveness, research and assessment
 - Marketing & communications
 - Purchasing
 - Sponsored research office
 - Staff council
 - Technology services
- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2017

Utilities

- (25) Scholarships and fellowships
 - Title IV expenditures
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of state scholarships
 - Pass through of scholarships awarded by the foundation
 - Scholarships funded by auxiliary services
 - Institutional work-study
- (26) Auxiliary enterprises - ***Appropriate.***
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
 - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual
REVENUES:					
State appropriations	\$5,785,997	\$ 5,783,485.00	99.96%	\$5,774,860.00	100.15%
State paid benefits					
Health insurance	1,380,265	1,380,264.99	100.00%	1,288,040.01	107.16%
Retirement contributions	417,026	475,725.82	114.08%	593,043.72	80.22%
Ad valorem taxes:					
Maintenance & operations	10,853,522	10,914,160.74	100.56%	10,309,452.43	105.87%
Tuition:					
Credit courses	4,289,790	4,199,613.43	97.90%	4,242,323.62	98.99%
Non-credit courses	1,013,696	1,301,754.30	128.42%	1,192,160.62	109.19%
TPEG	(250,000)	(247,115.00)	98.85%	(244,024.00)	101.27%
Fees:					
Credit courses	4,877,943	4,640,358.60	95.13%	4,699,396.64	98.74%
Exemptions & waivers:					
Credit courses	(325,000)	(310,380.74)	95.50%	(296,598.52)	104.65%
Non-credit courses	-	-	#DIV/0!	(1,929.00)	0.00%
Sales & services of educational activities	431,175	483,546.14	112.15%	495,800.84	97.53%
Investment income	40,000	54,296.29	135.74%	44,831.77	121.11%
Other income	369,534	2,170,378.48	587.33%	311,911.94	695.83%
Grants:					
State grants	32,548	71,395.16	219.35%	1,743.50	2.44%
Local grants	971,125	1,835,733.01	189.03%	699,490.48	262.44%
Total	<u>29,887,621</u>	<u>32,753,216.22</u>	109.59%	<u>29,110,504.05</u>	112.51%
EXPENDITURES:					
Instruction	12,518,107	12,610,259.77	100.74%	11,086,036.30	113.75%
Public service	225,460	253,732.50	112.54%	201,423.85	125.97%
Academic support	3,691,891	3,513,683.02	95.17%	3,423,312.52	102.64%
Student services	2,499,215	2,377,363.45	95.12%	2,272,819.03	104.60%
Institutional support	5,927,434	5,911,480.46	99.73%	5,969,794.15	99.02%
Physical plant	4,138,769	4,054,883.95	97.97%	3,744,948.37	108.28%
Scholarships and fellowships	150,000	782,254.48	521.50%	668,566.05	117.00%
Total	<u>29,150,876</u>	<u>29,503,657.63</u>	101.21%	<u>27,366,900.27</u>	107.81%
TRANSFERS AMOUNG FUNDS:					
Transfers out	(443,400)	(1,062,533.98)	239.63%	(874,094.72)	121.56%
Total	<u>(443,400)</u>	<u>(1,062,533.98)</u>	239.63%	<u>(874,094.72)</u>	121.56%
Net Increase (Decrease) in Net Assets	<u>\$ 293,345</u>	<u>\$ 2,187,024.61</u>		<u>\$ 869,509.06</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 7,534,251	\$ 7,534,250.91	100.00%	\$ 7,574,783.66	99.46%
Federal grants	<u>1,191,577</u>	<u>1,191,576.79</u>	100.00%	<u>1,222,206.80</u>	97.49%
Total	<u>8,725,828</u>	<u>8,725,827.70</u>	100.00%	<u>8,796,990.46</u>	99.19%
EXPENDITURES:					
Instruction	756,709	756,708.40	100.00%	624,182.20	121.23%
Student services	397,035	397,035.11	100.00%	524,974.81	75.63%
Institutional support	37,833	37,833.28	100.00%	73,049.79	51.79%
Scholarships and fellowships	<u>7,534,251</u>	<u>7,534,250.91</u>	100.00%	<u>7,574,783.66</u>	99.46%
Total	<u>8,725,828</u>	<u>8,725,827.70</u>	100.00%	<u>8,796,990.46</u>	99.19%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual
REVENUES:					
State grants	\$ 1,191,286	\$ 1,055,506.58	88.60%	\$ 736,841.14	143.25%
Total	<u>1,191,286</u>	<u>1,055,506.58</u>	88.60%	<u>736,841.14</u>	143.25%
EXPENDITURES:					
Instruction	717,388	717,387.55	100.00%	350,355.14	204.76%
Institutional support	2,367	2,367.12	100.01%	700.00	338.16%
Scholarships and fellowships	<u>471,531</u>	<u>471,531.37</u>	100.00%	<u>506,965.00</u>	93.01%
Total	<u>1,191,286</u>	<u>1,191,286.04</u>	100.00%	<u>858,020.14</u>	138.84%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (135,779.46)</u>		<u>\$ (121,179.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual
REVENUES:					
Local grants	\$ 45,441	\$ 45,441.06	100.00%	\$ 80,004.72	56.80%
Total	<u>45,441</u>	<u>45,441.06</u>	100.00%	<u>80,004.72</u>	56.80%
EXPENDITURES:					
Instruction	35,333	35,333.12	100.00%	52,795.79	66.92%
Academic support	<u>10,108</u>	<u>10,107.94</u>	100.00%	<u>27,208.93</u>	269.18%
Total	<u>45,441</u>	<u>45,441.06</u>	100.00%	<u>80,004.72</u>	56.80%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (0.00)</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual
REVENUES:					
Auxiliary services	\$ 3,336,235	\$3,090,932.88	92.65%	\$3,408,203.30	90.69%
Interest	<u>200</u>	<u>241.10</u>	120.55%	<u>214.01</u>	112.66%
Total	<u>3,336,435</u>	<u>3,091,173.98</u>	92.65%	<u>3,408,417.31</u>	90.69%
EXPENDITURES:					
Salaries and wages	519,439	548,839.59	105.66%	470,762.58	116.59%
Employee benefits	189,369	194,403.39	102.66%	198,810.51	97.78%
Allocations and departmental charges	202,873	206,780.44	101.93%	217,280.78	95.17%
Professional and contracted services	111,997	418,507.45	373.68%	432,516.81	96.76%
Advertising and public relations	62,103	50,773.32	81.76%	74,049.40	68.57%
Rental expenditures	14,019	22,252.55	158.73%	24,241.77	91.79%
Supplies	23,200	25,924.69	111.74%	31,894.40	81.28%
Training and conference fees	11,069	7,709.80	69.65%	8,829.80	87.32%
Travel	9,428	10,717.39	113.68%	8,704.01	123.13%
Other operating expenditures	278,250	294,228.60	105.74%	296,291.08	99.30%
Scholarships and fellowships	52,000	47,363.20	91.08%	45,100.38	105.02%
Auxiliary enterprises	2,086,346	1,808,036.54	86.66%	2,016,914.15	89.64%
Capital outlay	<u>69,687</u>	<u>74,771.00</u>	107.30%	<u>12,016.36</u>	622.24%
Total	<u>3,629,780</u>	<u>3,710,307.96</u>	102.22%	<u>3,837,412.03</u>	96.69%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>-</u>	<u>619,133.98</u>	#DIV/0!	<u>428,994.72</u>	69.29%
Total	<u>-</u>	<u>619,133.98</u>		<u>428,994.72</u>	
Net Increase (Decrease) in Net Assets	<u>\$ (293,345)</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2017

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/16	% of 08/31/16 Actual
REVENUES:					
Ad valorem taxes:	<u>\$2,627,087</u>	<u>\$ 2,639,389.62</u>	100.47%	<u>\$ 2,634,281.06</u>	100.19%
Total	<u>2,627,087</u>	<u>2,639,389.62</u>	100.47%	<u>2,634,281.06</u>	100.19%
EXPENDITURES:					
Retirement of principal	2,095,000	2,095,000.00	100.00%	2,025,000.00	103.46%
Interest	<u>975,487</u>	<u>812,611.50</u>	83.30%	<u>886,811.50</u>	91.63%
Total	<u>3,070,487</u>	<u>2,907,611.50</u>	94.70%	<u>2,911,811.50</u>	99.86%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>443,400</u>	<u>443,400.00</u>	100.00%	<u>445,100.00</u>	99.62%
Total	<u>443,400</u>	<u>443,400.00</u>	100.00%	<u>445,100.00</u>	99.62%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 175,178.12</u>		<u>\$ 167,569.56</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2017

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	115,023	1,380,265	1,380,265
Retirement contributions	-	33,425	417,026	417,026
Ad valorem taxes:				
Maintenance & operations	10,853,522	-	-	10,853,522
Tuition:				
Credit courses	4,289,790	-	-	4,289,790
Non-credit courses	1,013,696	-	-	1,013,696
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,877,943	-	-	4,877,943
Non-credit courses	-	-	#DIV/0!	-
Exemptions & waivers:				
Credit courses	(325,000)	-	-	(325,000)
Sales & services of educational activities	391,975	-	39,200	431,175
Investment income	40,000	-	-	40,000
Other income	358,253	-	11,281	369,534
Grants:				
State grants	-	19,877	32,548	32,548
Local grants	-	208,311	971,125	971,125
Total	<u>27,036,176</u>	<u>376,636</u>	<u>2,851,445</u>	<u>29,887,621</u>
EXPENDITURES:				
Instruction	9,216,256	668,513	3,301,851	12,518,107
Public service	217,305	2,554	8,155	225,460
Academic support	2,681,129	202,609	1,010,762	3,691,891
Student services	1,885,708	136,072	613,507	2,499,215
Institutional support	4,763,265	270,658	1,164,169	5,927,434
Physical plant	3,614,858	165,226	523,911	4,138,769
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	3,992,703	(1,122,719)	(3,992,703)	-
Total	<u>26,521,224</u>	<u>322,913</u>	<u>2,629,652</u>	<u>29,150,876</u>
TRANSFERS AMOUNG FUNDS:				
Transfers out	(443,400)	-	-	(443,400)
Total	<u>(443,400)</u>	<u>-</u>	<u>-</u>	<u>(443,400)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 71,552</u>	<u>\$ 53,723</u>	<u>\$ 221,793</u>	<u>\$ 293,345</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2017

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,336,235	\$ -	\$ -	\$ 3,336,235
Interest	200	-	-	200
Total	<u>3,336,435</u>	<u>-</u>	<u>-</u>	<u>3,336,435</u>
EXPENDITURES:				
Salaries and wages	519,439	-	-	519,439
Employee benefits	840	50,794	188,529	189,369
Allocations and departmental charges	202,873	-	-	202,873
Professional and contracted services	114,500	-	(2,503)	111,997
Advertising and public relations	61,700	-	403	62,103
Rental expenditures	14,019	-	-	14,019
Supplies	16,200	3,500	7,000	23,200
Training and conference fees	10,600	469	469	11,069
Travel	9,500	(72)	(72)	9,428
Other operating expenditures	277,470	780	780	278,250
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,086,346	-	-	2,086,346
Capital outlay	42,500	(1,748)	27,187	69,687
Total	<u>3,407,987</u>	<u>53,723</u>	<u>221,793</u>	<u>3,629,780</u>
Net Increase (Decrease) in Net Assets	<u>\$ (71,552)</u>	<u>\$ (53,723)</u>	<u>\$ (221,793)</u>	<u>\$ (293,345)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

August 31, 2017

Resources

	<u>August 31, 2017</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	<u>\$ -</u>	<u>\$ 108,209.80</u>

Resources Applied

	<u>August 31, 2017</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Supplies	-	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ -</u>	<u>\$ 99,850.51</u>	<u>\$ 99,850.51</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 8,359.29</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Emerging Technology Complex
August 31, 2017

Resources

	<u>August 31, 2017</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	235.29	2,492,488.20
Interest From Investments - Bonds	442.15	176,646.12
Interest From Investments - Grants	-	320.20
Total Resources	\$ 677.44	\$ 24,669,454.52

Resources Applied

	<u>August 31, 2017</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center				
Salary/Benefits	\$ -	\$ 226.07	\$ 226.07	-
Media Services	-	907.99	907.99	-
Postage	-	987.89	987.89	-
Contract Services	45,421.00	158,595.60	158,595.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	10,065.83	10,065.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	85,139.20	85,139.20	-
Supplies	-	197,328.94	197,328.94	-
Architect & Engineering Fees	-	719,584.81	719,584.81	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	-	18,841,995.92	18,841,995.92	-
Computer & Technology Hardware	-	586,175.02	586,175.02	-
Equipment ≤ \$5,000 Unit Cost	-	999,933.64	999,933.64	-
Equipment ≥ \$5,000 Unit Cost	-	820,598.13	820,598.13	-
	\$ 45,421.00	\$ 22,441,028.58	\$ 22,441,028.58	\$ -
Project Management - Construction				
Salaries	\$ 7,609.97	\$ 285,582.73	\$ 285,582.73	\$ -
	\$ 7,609.97	\$ 285,582.73	\$ 285,582.73	\$ -
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	3,448.00	36,207.28	36,207.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	3,463.00	133,849.45	133,849.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	378.00	62,012.32	62,012.32	-
Equipment ≥ \$5,000 Unit Cost	16,650.00	107,135.00	107,135.00	-
	\$ 23,939.00	\$ 854,007.90	\$ 854,007.90	\$ -
Fine Arts Renovation				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	\$ -	\$ 11,440.50	\$ 11,440.50	\$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Emerging Technology Complex
August 31, 2017

Resources Applied

Facilities Master Plan				
Architect & Engineering Fees	\$ 7,500.00	\$ 10,000.00	\$ 10,000.00	\$ -
	<u>7,500.00</u>	<u>10,000.00</u>	<u>10,000.00</u>	<u>-</u>
Total Applied	<u>\$ 84,469.97</u>	<u>\$ 23,602,059.71</u>	<u>\$ 23,602,059.71</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,067,394.81</u>		