

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

July 31, 2017

	2017	2016	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 9,917,578.53	\$ 7,348,156.84	(A)
Restricted cash and cash equivalents	2,543,470.00	2,497,594.80	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	2,359,925.98	2,078,880.94	(D)
Due from construction fund	1,159,546.63	1,811,608.25	(E)
Inventories	<u>756,444.22</u>	<u>738,205.99</u>	(F)
Total current assets	<u>16,737,380.12</u>	<u>14,474,861.58</u>	
Noncurrent assets:			
Construction in progress	660,995.85	21,319,132.79	(H)
Investments in real estate	460,387.31	460,387.31	(I)
Capital assets, net	<u>61,938,167.89</u>	<u>41,742,843.53</u>	(J)
Total noncurrent assets	<u>63,059,551.05</u>	<u>63,522,363.63</u>	
Deferred outflows related to pensions	<u>2,210,030.97</u>	<u>853,899.00</u>	(K)
Total Assets	<u>82,006,962.14</u>	<u>78,851,124.21</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	413,734.16	283,937.77	(L)
Accrued liabilities	517,991.73	455,342.26	(M)
Funds held for others	140,458.40	147,060.29	(N)
Deferred revenues	<u>2,927,008.36</u>	<u>2,622,498.07</u>	(O)
Total current liabilities	<u>3,999,192.65</u>	<u>3,508,838.39</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,829,173.00	1,992,049.00	(P)
2006 Limited tax bonds	885,000.00	1,605,000.00	(Q)
2010 Refunding bonds	1,235,000.00	1,625,000.00	(Q)
2012 Limited tax refunding bonds	8,005,000.00	8,100,000.00	(Q)
2013 Limited tax bonds	<u>19,120,000.00</u>	<u>19,940,000.00</u>	(Q)
Total bonds payable	<u>31,074,173.00</u>	<u>33,262,049.00</u>	
Net pension liability	<u>5,498,026.00</u>	<u>4,870,339.00</u>	(R)
Total noncurrent liabilities	<u>36,572,199.00</u>	<u>38,132,388.00</u>	
Total Liabilities	<u>40,571,391.65</u>	<u>41,641,226.39</u>	
Deferred inflows related to pensions	<u>2,203,484.00</u>	<u>1,489,852.00</u>	(S)
Total liabilities and deferred inflows	<u>42,774,875.65</u>	<u>43,131,078.39</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

July 31, 2017

	2017	2016
NET POSITION		
Beginning of year	34,616,490.40	32,790,464.98
Current year addition	<u>4,615,596.09</u>	<u>2,929,580.84</u>
Total net position	<u>\$ 39,232,086.49</u>	<u>\$ 35,720,045.82</u>

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

July 31, 2017

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$573,571.99; Gonzales Center Expansion (Phase II) - \$87,423.86.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual	
<b>REVENUES:</b>						
State appropriations	\$ 5,785,997	\$ 5,233,435.00	90.45%	\$ 5,226,781.00	100.13%	(1)
State paid benefits						
Health insurance	1,265,242.00	1,265,242.91	100.00%	1,180,703.29	107.16%	(2)
Retirement contributions	383,601.00	383,602.51	100.00%	359,625.30	106.67%	(2)
Ad valorem taxes:						
Maintenance & operations	10,853,522	10,860,768.24	100.07%	10,240,331.58	106.06%	(3)
Debt service	2,627,087	2,626,481.43	99.98%	2,616,549.79	100.38%	(4)
Tuition:						
Credit courses	4,289,790	3,429,081.48	79.94%	3,478,386.19	98.58%	(5)
Non-credit courses	1,013,696	1,088,544.65	107.38%	1,079,973.04	100.79%	(6)
TPEG	(250,000)	(206,232.00)	82.49%	(207,744.00)	99.27%	(7)
Fees:						
Credit courses	4,877,943	3,617,073.60	74.15%	3,803,038.84	95.11%	(8)
Exemptions & waivers:						
Credit courses	(325,000)	(210,934.67)	64.90%	(194,804.62)	108.28%	(9)
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00%	(10)
Sales & services of educational activities	431,175	477,934.69	110.84%	427,952.98	111.68%	(11)
Investment income	40,000	49,926.94	124.82%	41,513.40	120.27%	(12)
Auxiliary enterprises	3,336,435	2,359,649.53	70.72%	2,384,605.16	98.95%	(13)
Other income	369,534	2,139,122.49	578.87%	293,233.34	729.49%	(14)
Scholarships and fellowships	7,520,800	7,520,800.15	100.00%	7,561,195.64	99.47%	(15)
Grants:						
Federal grants	1,103,387	1,103,386.63	100.00%	1,105,835.36	99.78%	(16)
State grants	764,437	643,429.55	84.17%	707,633.15	90.93%	(17)
Local grants	802,272	857,842.64	106.93%	173,106.41	495.56%	(18)
Total	<u>44,889,918</u>	<u>43,239,155.77</u>	96.32%	<u>40,277,765.85</u>	107.35%	
<b>EXPENDITURES:</b>						
Instruction	12,868,814	11,838,373.84	91.99%	10,591,658.56	111.77%	(19)
Public service	222,906	225,695.99	101.25%	191,289.06	117.99%	(20)
Academic support	3,496,516	3,095,392.08	88.53%	2,991,183.42	103.48%	(21)
Student services	2,727,527	2,473,984.11	90.70%	2,409,960.48	102.66%	(22)
Institutional support	5,692,688	5,056,293.91	88.82%	5,007,892.10	100.97%	(23)
Physical plant	3,973,543	3,206,550.96	80.70%	3,217,353.88	99.66%	(24)
Scholarships and fellowships	8,138,661	8,098,910.80	99.51%	8,185,788.91	98.94%	(25)
Auxiliary enterprises	3,576,057	3,064,622.79	85.70%	3,199,699.59	95.78%	(26)
Staff Benefits	1,122,719	1,075,991.45	95.84%	1,028,515.26	104.62%	(27)
Debt service	3,070,487	487,743.75	15.88%	524,843.75	92.93%	(27)
Total	<u>44,889,918</u>	<u>38,623,559.68</u>	86.04%	<u>37,348,185.01</u>	103.41%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	443,400	21,700.00	4.89%	27,550.00	78.77%
Transfers out	<u>(443,400)</u>	<u>(21,700.00)</u>	4.89%	<u>(27,550.00)</u>	78.77%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 4,615,596.09</u>		<u>\$ 2,929,580.84</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**July 31, 2017**

- (1) State appropriations - *10 months; state does not pay in December and January*  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*  
Tuition charged to in county students  
Tuition charged to out of county students  
Tuition charged to non-resident students  
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*  
Allied health tuition  
Contract/customized training tuition  
Emergency medical services tuition  
Grant sponsored tuition  
Non-state funded continuing education tuition  
Police academy tuition  
Summer camp tuition  
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside for Fall and Spring.*  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities  
Collection fees  
Exam fees  
Installment fees  
Lifelong Learning Institute annual fees  
Media Services charges to outside parties  
Museum of the Coastal Bend membership & tour charges  
Student printing  
Testing Center commissions  
Virtual College of Texas  
VC-VISD MOU  
VC-COC MOU  
VC-THECB SAIL Mentor
- (12) Investment income  
Interest income

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**July 31, 2017**

- (13) Auxiliary enterprises
  - Bookstore
  - Campus events
  - Coin operated copiers
  - Conference and Education Center
  - Food service: Contracted with Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Late & Schedule Change Fees
  - Library fines
  - Parking fines
  - Pell administrative allowance
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Gymnasium
  - Rental: University of Houston
  - Returned check fees
  - Proceeds-Sale of Capital Assets (Land to UH-V for \$1,866,755)
- (15) Scholarships and fellowships (including Title IV)
  - Title IV:
    - Pell grants
    - Supplemental education opportunity grants
    - Federal work-study
    - Direct loans - subsidized
    - Direct loans un-subsidized
  - State scholarships:
    - Texas educational opportunity grants
    - Texas grants
    - Texas public education grants
    - State work-study
    - Professional nursing shortage scholarship
    - Vocational nursing scholarship
    - Top 10% scholarship
  - Other scholarships & fellowships:
    - Institutional scholarships
    - Victoria College Foundation
- (16) Grants: Federal grants - *Appropriate.*
  - Non-scholarship & fellowship grants
- (17) Grants: State grants - *Appropriate.*
  - Non-scholarship & fellowship grants
- (18) Grants: Local grants - *Appropriate.*
  - Non-scholarship & fellowship grants
- (19) Instruction - *Appropriate.*
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - *Appropriate.*
  - Motorcycle safety
  - Non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - *Appropriate.*
  - Office of Vice President, Instruction

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**July 31, 2017**

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Stormont lectures
- Teaching and learning center
- (22) Student services - *Appropriate.*
  - Office of Vice President, Student Services
  - Registrar
  - General counseling
  - Financial aid
  - Student activities
  - Student recruitment
  - Student testing & assessment
  - ACT center
  - Orientation
  - The tutoring center
- (23) Institutional support - *Appropriate.*
  - Office of the President
  - Governing board expenditures
  - Office of Vice President, Administrative Services
  - Office, Director of Special Projects
  - Business office / payments
  - Campus safety plan
  - Campus security
  - Central mail service
  - Central stores
  - Central telephone service
  - College advancement
  - College information systems
  - Commencement
  - Faculty/staff development
  - Foundation advancement
  - General institutional:
    - Audit
    - Legal fees
    - Tax appraisal & collection fees
  - Human resources
  - Institutional memberships
  - Marketing & communications
  - Purchasing
  - Sponsored research office
  - Staff council
  - Technology services
- (24) Physical plant - *Appropriate.*
  - Building maintenance
  - Custodial services
  - General services
  - Grounds maintenance
  - Major repairs & renovations



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**July 31, 2017**

Utilities

- (25) Scholarships and fellowships
  - Title IV expenditures
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of state scholarships
  - Pass through of scholarships awarded by the foundation
  - Scholarships funded by auxiliary services
  - Institutional work-study
- (26) Auxiliary enterprises - ***Appropriate.***
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
  - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual
<b>REVENUES:</b>					
State appropriations	\$5,785,997	\$ 5,233,435.00	90.45%	\$5,226,781.00	100.13%
State paid benefits					
Health insurance	1,265,242	1,265,242.91	100.00%	1,180,703.29	107.16%
Retirement contributions	383,601	383,602.51	100.00%	359,625.30	106.67%
Ad valorem taxes:					
Maintenance & operations	10,853,522	10,860,768.24	100.07%	10,240,331.58	106.06%
Tuition:					
Credit courses	4,289,790	3,429,081.48	79.94%	3,478,386.19	98.58%
Non-credit courses	1,013,696	1,088,544.65	107.38%	1,079,973.04	100.79%
TPEG	(250,000)	(206,232.00)	82.49%	(207,744.00)	99.27%
Fees:					
Credit courses	4,877,943	3,617,073.60	74.15%	3,803,038.84	95.11%
Exemptions & waivers:					
Credit courses	(325,000)	(210,934.67)	64.90%	(194,804.62)	108.28%
Non-credit courses	-	-	#DIV/0!	(150.00)	0.00%
Sales & services of educational activities	431,175	477,934.69	110.84%	427,952.98	111.68%
Investment income	40,000	49,926.94	124.82%	41,513.40	120.27%
Other income	369,534	2,139,122.49	578.87%	293,233.34	729.49%
Grants:					
State grants	12,671	23,772.63	187.61%	-	0.00%
Local grants	762,814	818,384.43	107.28%	106,642.08	767.41%
Total	<u>29,510,985</u>	<u>28,969,722.90</u>	98.17%	<u>25,835,482.42</u>	112.13%
<b>EXPENDITURES:</b>					
Instruction	11,849,594	10,819,154.74	91.30%	9,638,898.48	112.24%
Public service	222,906	225,695.99	101.25%	191,289.06	117.99%
Academic support	3,489,282	3,088,157.54	88.50%	2,977,514.88	103.72%
Student services	2,363,143	2,109,600.09	89.27%	1,943,870.07	108.53%
Institutional support	5,656,776	5,020,381.72	88.75%	4,944,434.29	101.54%
Physical plant	3,973,543	3,206,550.96	80.70%	3,217,353.88	99.66%
Scholarships and fellowships	150,000	110,249.28	73.50%	128,835.48	85.57%
Staff benefits	1,122,719	1,075,991.45	95.84%	1,028,515.26	104.62%
Total	<u>28,827,963</u>	<u>25,655,781.77</u>	89.00%	<u>24,070,711.40</u>	106.59%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers out	(443,400)	(21,700.00)	4.89%	(27,550.00)	78.77%
Total	<u>(443,400)</u>	<u>(21,700.00)</u>	4.89%	<u>(27,550.00)</u>	78.77%
Net Increase (Decrease) in Net Assets	<u>\$ 239,622</u>	<u>\$ 3,292,241.13</u>		<u>\$1,737,221.02</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 7,520,800	\$ 7,520,800.15	100.00%	\$ 7,561,195.64	99.47%
Federal grants	<u>1,103,387</u>	<u>1,103,386.63</u>	100.00%	<u>1,105,835.36</u>	99.78%
Total	<u>8,624,187</u>	<u>8,624,186.78</u>	100.00%	<u>8,667,031.00</u>	99.51%
<b>EXPENDITURES:</b>					
Instruction	705,458	705,457.54	100.00%	576,987.14	122.27%
Student services	364,384	364,384.02	100.00%	466,090.41	78.18%
Institutional support	33,545	33,545.07	100.00%	62,757.81	53.45%
Scholarships and fellowships	<u>7,520,800</u>	<u>7,520,800.15</u>	100.00%	<u>7,557,572.43</u>	99.51%
Total	<u>8,624,187</u>	<u>8,624,186.78</u>	100.00%	<u>8,663,407.79</u>	99.55%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 3,623.21</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual
<b>REVENUES:</b>					
State grants	\$ 751,766	\$ 619,656.92	82.43%	\$ 707,633.15	87.57%
Total	<u>751,766</u>	<u>619,656.92</u>	82.43%	<u>707,633.15</u>	87.57%
<b>EXPENDITURES:</b>					
Instruction	281,538	281,537.89	100.00%	322,977.15	87.17%
Institutional support	2,367	2,367.12	100.01%	700.00	338.16%
Scholarships and fellowships	<u>467,861</u>	<u>467,861.37</u>	100.00%	<u>499,381.00</u>	93.69%
Total	<u>751,766</u>	<u>751,766.38</u>	100.00%	<u>823,058.15</u>	91.34%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (132,109.46)</u>		<u>\$ (115,425.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual
<b>REVENUES:</b>					
Local grants	\$ 39,458	\$ 39,458.21	100.00%	\$ 66,464.33	59.37%
Total	<u>39,458</u>	<u>39,458.21</u>	100.00%	<u>66,464.33</u>	59.37%
<b>EXPENDITURES:</b>					
Instruction	32,224	32,223.67	100.00%	52,795.79	61.03%
Academic support	<u>7,234</u>	<u>7,234.54</u>	100.01%	<u>13,668.54</u>	188.93%
Total	<u>39,458</u>	<u>39,458.21</u>	100.00%	<u>66,464.33</u>	59.37%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 3,336,235	\$2,359,428.14	70.72%	\$2,384,434.07	98.95%
Interest	<u>200</u>	<u>221.39</u>	110.70%	<u>171.09</u>	129.40%
Total	<u>3,336,435</u>	<u>2,359,649.53</u>	70.72%	<u>2,384,605.16</u>	98.95%
<b>EXPENDITURES:</b>					
Salaries and wages	519,439	501,472.35	96.54%	428,454.05	117.04%
Employee benefits	138,575	174,823.53	126.16%	149,019.10	117.32%
Allocations and departmental charges	202,873	189,948.21	93.63%	196,933.34	96.45%
Professional and contracted services	111,997	386,804.11	345.37%	348,843.91	110.88%
Advertising and public relations	62,103	43,590.27	70.19%	63,068.83	69.12%
Rental expenditures	14,019	19,254.45	137.35%	21,939.95	87.76%
Supplies	19,700	26,355.33	133.78%	25,176.55	104.68%
Training and conference fees	10,600	7,157.20	67.52%	8,679.80	82.46%
Travel	9,500	9,993.75	105.20%	8,500.97	117.56%
Other operating expenditures	277,470	251,215.63	90.54%	250,793.43	100.17%
Scholarships and fellowships	52,000	47,225.20	90.82%	44,548.38	106.01%
Auxiliary enterprises	2,086,346	1,350,804.51	64.74%	1,646,474.92	82.04%
Capital outlay	<u>71,435</u>	<u>55,978.25</u>	78.36%	<u>7,266.36</u>	770.38%
Total	<u>3,576,057</u>	<u>3,064,622.79</u>	85.70%	<u>3,199,699.59</u>	95.78%
Net Increase (Decrease) in Net Assets	<u>\$ (239,622)</u>	<u>\$ (704,973.26)</u>		<u>\$ (815,094.43)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
July 31, 2017

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 07/31/16	% of 07/31/16 Actual
<b>REVENUES:</b>					
Ad valorem taxes:	<u>\$2,627,087</u>	<u>\$ 2,626,481.43</u>	99.98%	<u>\$ 2,616,549.79</u>	100.38%
Total	<u>2,627,087</u>	<u>2,626,481.43</u>	99.98%	<u>2,616,549.79</u>	100.38%
<b>EXPENDITURES:</b>					
Retirement of principal	2,095,000	-	0.00%	-	#DIV/0!
Interest	<u>975,487</u>	<u>487,743.75</u>	50.00%	<u>524,843.75</u>	92.93%
Total	<u>3,070,487</u>	<u>487,743.75</u>	15.88%	<u>524,843.75</u>	92.93%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>443,400</u>	<u>21,700.00</u>	4.89%	<u>27,550.00</u>	78.77%
Total	<u>443,400</u>	<u>21,700.00</u>	4.89%	<u>27,550.00</u>	78.77%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,160,437.68</u>		<u>\$ 2,119,256.04</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

July 31, 2017

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	115,022	1,265,242	1,265,242
Retirement contributions	-	34,020	383,601	383,601
Ad valorem taxes:				
Maintenance & operations	10,853,522	-	-	10,853,522
Tuition:				
Credit courses	4,289,790	-	-	4,289,790
Non-credit courses	1,013,696	-	-	1,013,696
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,877,943	-	-	4,877,943
Exemptions & waivers:				
Credit courses	(325,000)	-	-	(325,000)
Non-credit courses	-	-	-	-
Sales & services of educational activities	391,975	-	39,200	431,175
Investment income	40,000	-	-	40,000
Other income	358,253	-	11,281	369,534
Grants:				
Federal grants	-	-	-	-
State grants	-	-	12,671	12,671
Local grants	-	404,558	762,814	762,814
Total	<u>27,036,176</u>	<u>553,600</u>	<u>2,474,809</u>	<u>29,510,985</u>
<b>EXPENDITURES:</b>				
Instruction	9,216,256	414,027	2,633,338	11,849,594
Public service	217,305	20	5,601	222,906
Academic support	2,681,129	41,223	808,153	3,489,282
Student services	1,885,708	17,719	477,435	2,363,143
Institutional support	4,763,265	32,473	893,511	5,656,776
Physical plant	3,614,858	398	358,685	3,973,543
Scholarships and fellowships	150,000	-	-	150,000
Staff benefits	3,992,703	47,740	(2,869,984)	1,122,719
Total	26,521,224	553,600	2,306,739	28,827,963
<b>TRANSFERS AMONG FUNDS:</b>				
Transfers out	(443,400)	-	-	(443,400)
Total	<u>(443,400)</u>	<u>-</u>	<u>-</u>	<u>(443,400)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 71,552</u>	<u>\$ -</u>	<u>\$ 168,070</u>	<u>\$ 239,622</u>



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

July 31, 2017

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 3,336,235	\$ -	\$ -	\$ 3,336,235
Interest	200	-	-	200
Total	<u>3,336,435</u>	<u>-</u>	<u>-</u>	<u>3,336,435</u>
<b>EXPENDITURES:</b>				
Salaries and wages	519,439	-	-	519,439
Employee benefits	840	-	137,735	138,575
Allocations and departmental charges	202,873	-	-	202,873
Professional and contracted services	114,500	-	(2,503)	111,997
Advertising and public relations	61,700	-	403	62,103
Rental expenditures	14,019	-	-	14,019
Supplies	16,200	-	3,500	19,700
Training and conference fees	10,600	-	-	10,600
Travel	9,500	-	-	9,500
Other operating expenditures	277,470	-	-	277,470
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,086,346	-	-	2,086,346
Capital outlay	<u>42,500</u>	<u>-</u>	<u>28,935</u>	<u>71,435</u>
Total	<u>3,407,987</u>	<u>-</u>	<u>168,070</u>	<u>3,576,057</u>
Net Increase (Decrease) in Net Assets	<u>\$ (71,552)</u>	<u>\$ -</u>	<u>\$ (168,070)</u>	<u>\$ (239,622)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

July 31, 2017

Resources

	<u>July 31, 2017</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	<u>\$ -</u>	<u>\$ 108,209.80</u>

Resources Applied

	<u>July 31, 2017</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Supplies	565.41	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ 565.41</u>	<u>\$ 99,850.51</u>	<u>\$ 99,850.51</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 8,359.29</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Emerging Technology Complex  
July 31, 2017

Resources

	<u>July 31, 2017</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	10,201.91	2,492,252.91
Interest From Investments - Bonds	450.15	176,203.97
Interest From Investments - Grants	-	320.20
<b>Total Resources</b>	<b>\$ 10,652.06</b>	<b>\$ 24,668,777.08</b>

Resources Applied

	<u>July 31, 2017</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
<b>Emerging Technology Center</b>				
Salary/Benefits	\$ -	\$ 226.07	\$ 226.07	-
Media Services	-	907.99	907.99	-
Postage	-	987.89	987.89	-
Contract Services	-	113,174.60	113,174.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	10,065.83	10,065.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	85,139.20	85,139.20	-
Supplies	-	197,328.94	197,328.94	-
Architect & Engineering Fees	-	719,584.81	719,584.81	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	-	18,841,995.92	18,841,995.92	-
Computer & Technology Hardware	-	586,175.02	586,175.02	-
Equipment ≤ \$5,000 Unit Cost	-	999,933.64	999,933.64	-
Equipment ≥ \$5,000 Unit Cost	-	820,598.13	820,598.13	-
	<b>\$ -</b>	<b>\$ 22,395,607.58</b>	<b>\$ 22,395,607.58</b>	<b>\$ -</b>
<b>Project Management - Construction</b>				
Salaries	<b>\$ 7,671.01</b>	<b>\$ 277,972.76</b>	<b>\$ 277,972.76</b>	<b>\$ -</b>
	<b>\$ 7,671.01</b>	<b>\$ 277,972.76</b>	<b>\$ 277,972.76</b>	<b>\$ -</b>
<b>Campus Safety and Infrastructure</b>				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	32,759.28	32,759.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	130,386.45	130,386.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	61,634.32	61,634.32	-
Equipment ≥ \$5,000 Unit Cost	-	90,485.00	90,485.00	-
	<b>\$ -</b>	<b>\$ 830,068.90</b>	<b>\$ 830,068.90</b>	<b>\$ -</b>
<b>Fine Arts Renovation</b>				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	<b>\$ -</b>	<b>\$ 11,440.50</b>	<b>\$ 11,440.50</b>	<b>\$ -</b>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Emerging Technology Complex  
July 31, 2017

Resources Applied

Facilities Master Plan				
Architect & Engineering Fees	\$	-	\$	2,500.00
	\$	-	\$	2,500.00
	\$	7,671.01	\$	23,517,589.74
	\$	-	\$	23,517,589.74
	\$	-	\$	-
	\$	-	\$	-
			\$	1,151,187.34