

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Assets

October 31, 2015

	2015	2014	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 6,028,781.92	\$ 5,413,581.45	(A)
Restricted cash and cash equivalents	412,374.17	357,294.15	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	1,440,632.59	1,547,655.17	(D)
Due from construction fund	3,527,684.17	8,403,921.11	(E)
Inventories	<u>738,205.99</u>	<u>872,320.85</u>	(F)
Total current assets	<u>12,148,093.60</u>	<u>16,595,187.49</u>	
Noncurrent assets:			
Construction in progress	21,319,132.79	15,565,738.10	(H)
Investments in real estate	460,387.31	460,387.31	(I)
Capital assets, net	<u>41,742,843.53</u>	<u>42,832,277.02</u>	(J)
Total noncurrent assets	<u>63,522,363.63</u>	<u>58,858,402.43</u>	
Deferred outflows related to pensions	<u>853,899.00</u>	<u>-</u>	(K)
Total Assets	<u>76,524,356.23</u>	<u>75,453,589.92</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	275,045.23	230,971.49	(L)
Accrued liabilities	484,558.73	464,631.83	(M)
Funds held for others	190,567.02	156,202.81	(N)
Deferred revenues	<u>55,508.06</u>	<u>124,228.11</u>	(O)
Total current liabilities	<u>1,005,679.04</u>	<u>976,034.24</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,992,049.00	2,154,925.00	(P)
2006 Limited tax bonds	1,605,000.00	2,290,000.00	(Q)
2010 Refunding bonds	1,625,000.00	2,000,000.00	(Q)
2012 Limited tax refunding bonds	8,100,000.00	8,190,000.00	(Q)
2013 Limited tax bonds	<u>19,940,000.00</u>	<u>20,735,000.00</u>	(Q)
Total bonds payable	<u>33,262,049.00</u>	<u>35,369,925.00</u>	
Net pension liability	<u>4,870,339.00</u>	<u>-</u>	(R)
Total noncurrent liabilities	<u>38,132,388.00</u>	<u>35,369,925.00</u>	
Total Liabilities	<u>39,138,067.04</u>	<u>36,345,959.24</u>	
Deferred inflows related to pensions	<u>1,489,852.00</u>	<u>-</u>	(S)
Total liabilities and deferred inflows	<u>40,627,919.04</u>	<u>36,345,959.24</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Assets

October 31, 2015

	2015	2014
NET ASSETS		
Beginning of year	34,506,540.90	37,538,498.66
Current year addition	<u>1,389,896.29</u>	<u>1,569,132.02</u>
Total net assets	<u>\$ 35,896,437.19</u>	<u>\$ 39,107,630.68</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

October 31, 2015

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Emerging Technology Center - \$21,233,310.24; Campus Safety & Infrastructure - \$51,310.78; Gonzales Center Expansion (Phase II) - \$30,564.27; Fine Arts Renovation - \$3,947.50.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
REVENUES:					
State appropriations	\$ 5,785,997	\$ 1,388,637.00	24.00%	\$ 1,498,878.00	92.65% (1)
State paid benefits					
Health insurance	214,674.00	214,673.34	100.00%	206,910.50	103.75% (2)
Retirement contributions	65,537.00	65,536.81	100.00%	66,249.48	98.92% (2)
Ad valorem taxes:					
Maintenance & operations	10,287,743	131,562.63	1.28%	115,272.90	114.13% (3)
Debt service	2,629,587	34,035.41	1.29%	31,319.93	108.67% (4)
Tuition:					
Credit courses	4,302,411	1,909,566.45	44.38%	1,597,435.45	119.54% (5)
Non-credit courses	1,241,667	289,051.50	23.28%	386,291.39	74.83% (6)
TPEG	(250,000)	-	0.00%	-	#DIV/0! (7)
Fees:					
Credit courses	4,961,285	2,302,275.22	46.40%	2,329,533.63	98.83% (8)
Exemptions & waivers:					
Credit courses	(400,000)	(2,971.80)	0.74%	2,632.75	-112.88% (9)
Non-credit courses	-	(150.00)	#DIV/0!	-	#DIV/0! (10)
Sales & services of educational activities	392,375	84,518.74	21.54%	68,488.83	123.41% (11)
Investment income	40,000	4,980.42	12.45%	3,538.92	140.73% (12)
Auxiliary enterprises	3,540,200	354,132.21	10.00%	334,545.48	105.85% (13)
Other income	350,411	51,876.68	14.80%	66,453.30	78.06% (14)
Scholarships and fellowships	3,638,691	3,638,691.47	100.00%	3,812,343.36	95.45% (15)
Grants:					
Federal grants	161,086	161,086.41	100.00%	261,080.78	61.70% (16)
State grants	292,225	248,800.00	85.14%	515,927.73	48.22% (17)
Local grants	8,206	10,600.42	129.18%	15,948.15	66.47% (18)
Total	<u>37,262,095</u>	<u>10,886,902.91</u>	29.22%	<u>11,312,850.58</u>	96.23%
EXPENDITURES:					
Instruction	10,659,833	2,081,118.57	19.52%	2,380,019.68	87.44% (19)
Public service	229,920	13,654.16	5.94%	24,173.63	56.48% (20)
Academic support	3,132,629	584,854.56	18.67%	555,259.14	105.33% (21)
Student services	2,193,901	400,237.88	18.24%	512,944.32	78.03% (22)
Institutional support	5,497,361	1,177,589.62	21.42%	1,111,847.97	105.91% (23)
Physical plant	3,953,338	700,012.54	17.71%	601,041.52	116.47% (24)
Scholarships and fellowships	4,008,509	3,904,873.46	97.41%	4,042,458.50	96.60% (25)
Auxiliary enterprises	3,640,523	433,327.63	11.90%	341,737.06	126.80% (26)
Staff Benefits	680,901	201,338.20	29.57%	174,236.74	115.55% (27)
Debt service	3,074,687	-	0.00%	-	#DIV/0! (27)
Reserve for contingencies	190,493	-	0.00%	-	#DIV/0! (29)
Total	<u>37,262,095</u>	<u>9,497,006.62</u>	25.49%	<u>9,743,718.56</u>	97.47%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	445,100	-	0.00%	-	#DIV/0!
Transfers out	<u>(445,100)</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 1,389,896.29</u>		<u>\$ 1,569,132.02</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2015

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
Tuition charged to in county students
Tuition charged to out of county students
Tuition charged to non-resident students
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health tuition
Contract/customized training tuition
Emergency medical services tuition
Grant sponsored tuition
Non-state funded continuing education tuition
Police academy tuition
Summer camp tuition
Workforce education tuition
- (7) Tuition: TPEG - Not yet recorded a *transfer for mandatory set-aside.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities
Collection fees
Exam fees
Installment fees
Lifelong Learning Institute annual fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Student printing
Testing Center commissions
Virtual College of Texas
VC-VISD MOU
- (12) Investment income
Interest income
- (13) Auxiliary enterprises
Bookstore
Campus events
Coin operated copiers

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2015

- Conference and Education Center
- Food service: Contracted with Aramark
- Leo J. Welder Center for the Performing Arts
- Official functions
- Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans - subsidized
 - Direct loans un-subsidized
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - State work-study
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants: Federal grants - *Appropriate*.
 - Non-scholarship & fellowship grants
- (17) Grants: State grants - *Appropriate*.
 - Non-scholarship & fellowship grants
- (18) Grants: Local grants - *Appropriate*.
 - Non-scholarship & fellowship grants
- (19) Instruction - *Appropriate*.
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate*.
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate*.
 - Office of Vice President, Instruction
 - Distance education
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales and Calhoun County centers
 - Library and local history

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2015

- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Stormont lectures
- Teaching and learning center
- (22) Student services - *Appropriate.*
 - Office of Vice President, Student Services
 - Registrar
 - General counseling
 - Financial aid
 - Student activities
 - Student recruitment
 - Student testing & assessment
 - ACT center
 - Orientation
 - The tutoring center
- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board expenditures
 - Office of Vice President, Administrative Services
 - Office, Director of Special Projects
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central mail service
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Faculty/staff development
 - Foundation advancement
 - General institutional:
 - Audit
 - Legal fees
 - Tax appraisal & collection fees
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Purchasing
 - Sponsored research office
 - Staff council
 - Technology services
- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Title IV expenditures
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of state scholarships
 - Pass through of scholarships awarded by the foundation
 - Scholarships funded by auxiliary services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
October 31, 2015

Institutional work-study

(26) Auxiliary enterprises - *Appropriate.*

Expenditures associated with auxiliary enterprises enumerated at (12) above

(27) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*

Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
REVENUES:					
State appropriations	\$5,785,997	\$ 1,388,637.00	24.00%	\$1,498,878.00	92.65%
State paid benefits					
Health insurance	214,674	214,673.34	100.00%	206,910.50	103.75%
Retirement contributions	65,537	65,536.81	100.00%	66,249.48	98.92%
Ad valorem taxes:					
Maintenance & operations	10,287,743	131,562.63	1.28%	115,272.90	114.13%
Tuition:					
Credit courses	4,302,411	1,909,566.45	44.38%	1,597,435.45	119.54%
Non-credit courses	1,241,667	289,051.50	23.28%	386,291.39	74.83%
TPEG	(250,000)	-	0.00%	-	#DIV/0!
Fees:					
Credit courses	4,961,285	2,302,275.22	46.40%	2,329,533.63	98.83%
Exemptions & waivers:					
Credit courses	(400,000)	(2,971.80)	0.74%	2,632.75	-112.88%
Non-credit courses	-	(150.00)	#DIV/0!	-	#DIV/0!
Sales & services of educational activities	392,375	84,518.74	21.54%	68,488.83	123.41%
Investment income	40,000	4,980.42	12.45%	3,538.92	140.73%
Other income	350,411	51,876.68	14.80%	66,453.30	78.06%
Grants:					
Local grants	<u>2,225</u>	<u>4,619.00</u>	207.60%	<u>8,871.10</u>	52.07%
Total	<u>26,994,325</u>	<u>6,444,175.99</u>	23.87%	<u>6,350,556.25</u>	101.47%
EXPENDITURES:					
Instruction	10,508,207	1,929,492.59	18.36%	1,922,704.17	100.35%
Public service	229,920	13,654.16	5.94%	24,173.63	56.48%
Academic support	3,128,929	581,154.14	18.57%	548,187.09	106.01%
Student services	2,138,462	344,798.62	16.12%	350,185.24	98.46%
Institutional support	5,493,652	1,173,880.45	21.37%	1,105,970.66	106.14%
Physical plant	3,953,338	700,012.54	17.71%	601,041.52	116.47%
Scholarships and fellowships	125,000	21,363.99	17.09%	28,932.13	73.84%
Staff benefits	680,901	201,338.20	29.57%	174,236.74	115.55%
Reserve for contingencies	<u>190,493</u>	-	0.00%	-	#DIV/0!
Total	<u>26,448,902</u>	<u>4,965,694.69</u>	18.77%	<u>4,755,431.18</u>	104.42%
TRANSFERS AMOUNG FUNDS:					
Transfers out	<u>(445,100)</u>	-	0.00%	-	#DIV/0!
Total	<u>(445,100)</u>	-	0.00%	-	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ 100,323</u>	<u>\$ 1,478,481.30</u>		<u>\$1,595,125.07</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 3,638,691	\$ 3,638,691.47	100.00%	\$ 3,812,343.36	95.45%
Federal grants	<u>161,086</u>	<u>161,086.41</u>	100.00%	<u>261,080.78</u>	61.70%
Total	<u>3,799,777</u>	<u>3,799,777.88</u>	100.00%	<u>4,073,424.14</u>	93.28%
EXPENDITURES:					
Instruction	101,938	101,937.98	100.00%	91,805.42	111.04%
Student services	55,439	55,439.26	100.00%	162,759.08	34.06%
Institutional support	3,709	3,709.17	100.00%	5,765.31	64.34%
Scholarships and fellowships	<u>3,638,691</u>	<u>3,638,691.47</u>	100.00%	<u>3,812,343.36</u>	95.45%
Total	<u>3,799,777</u>	<u>3,799,777.88</u>	100.00%	<u>4,072,673.17</u>	93.30%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 750.97</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
REVENUES:					
State grants	\$ 292,225	\$ 248,800.00	85.14%	\$ 515,927.73	48.22%
Total	<u>292,225</u>	<u>248,800.00</u>	85.14%	<u>515,927.73</u>	48.22%
EXPENDITURES:					
Instruction	47,407	47,407.00	100.00%	365,505.09	12.97%
Institutional support	-	-	#DIV/0!	112.00	0.00%
Scholarships and fellowships	<u>244,818</u>	<u>244,818.00</u>	100.00%	<u>201,183.01</u>	121.69%
Total	<u>292,225</u>	<u>292,225.00</u>	100.00%	<u>566,800.10</u>	51.56%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (43,425.00)</u>		<u>\$ (50,872.37)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
REVENUES:					
Local grants	\$ 5,981	\$ 5,981.42	100.01%	\$ 7,077.05	84.52%
Total	<u>5,981</u>	<u>5,981.42</u>	100.01%	<u>7,077.05</u>	84.52%
EXPENDITURES:					
Instruction	2,281	2,281.00	100.00%	5.00	45620.00%
Academic support	<u>3,700</u>	<u>3,700.42</u>	100.01%	<u>7,072.05</u>	191.11%
Total	<u>5,981</u>	<u>5,981.42</u>	100.01%	<u>7,077.05</u>	84.52%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
REVENUES:					
Auxiliary services	\$ 3,540,000	\$ 354,115.67	10.00%	\$ 334,367.48	105.91%
Interest	<u>200</u>	<u>16.54</u>	8.27%	<u>178.00</u>	9.29%
Total	<u>3,540,200</u>	<u>354,132.21</u>	10.00%	<u>334,545.48</u>	105.85%
EXPENDITURES:					
Salaries and wages	414,265	76,701.12	18.51%	56,068.40	136.80%
Employee benefits	144,357	26,450.36	18.32%	19,864.78	133.15%
Allocations and departmental charges	211,391	35,266.09	16.68%	10,359.22	340.43%
Professional and contracted services	65,310	48,317.27	73.98%	12,059.39	400.66%
Advertising and public relations	48,100	4,519.31	9.40%	2,939.65	153.74%
Rental expenditures	23,509	3,993.74	16.99%	1,125.78	354.75%
Supplies	17,700	7,548.58	42.65%	3,634.58	207.69%
Training and conference fees	7,000	2,564.80	36.64%	1,670.00	153.58%
Travel	10,400	1,391.25	13.38%	1,015.43	137.01%
Other operating expenditures	423,645	36,091.34	8.52%	28,703.49	125.74%
Scholarships and fellowships	49,000	21,531.38	43.94%	19,326.00	111.41%
Auxiliary enterprises	2,211,346	165,899.32	7.50%	180,915.34	91.70%
Capital outlay	<u>14,500</u>	<u>3,053.07</u>	21.06%	<u>4,055.00</u>	75.29%
Total	<u>3,640,523</u>	<u>433,327.63</u>	11.90%	<u>341,737.06</u>	126.80%
Net Increase (Decrease) in Net Assets	<u>\$ (100,323)</u>	<u>\$ (79,195.42)</u>		<u>\$ (7,191.58)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
October 31, 2015

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 10/31/14	% of 10/31/14 Actual
REVENUES:					
Ad valorem taxes:	\$2,629,587	\$ 34,035.41	1.29%	\$ 31,319.93	108.67%
Total	<u>2,629,587</u>	<u>34,035.41</u>	1.29%	<u>31,319.93</u>	108.67%
EXPENDITURES:					
Retirement of principal	2,025,000	-	0.00%	-	#DIV/0!
Interest	<u>1,049,687</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>3,074,687</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>445,100</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>445,100</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 34,035.41</u>		<u>\$ 31,319.93</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

October 31, 2015

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	107,337	214,674	214,674
Retirement contributions	-	32,797	65,537	65,537
Ad valorem taxes:				
Maintenance & operations	10,287,743	-	-	10,287,743
Tuition:				
Credit courses	4,302,411	-	-	4,302,411
Non-credit courses	1,241,667	-	-	1,241,667
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,961,285	-	-	4,961,285
Exemptions & waivers:				
Credit courses	(400,000)	-	-	(400,000)
Non-credit courses	-	-	-	-
Sales & services of educational activities	392,375	-	-	392,375
Investment income	40,000	-	-	40,000
Other income	347,756	2,655	2,655	350,411
Grants:				
Local grants	-	2,125	2,225	2,225
Total	<u>26,709,234</u>	<u>144,914</u>	<u>285,091</u>	<u>26,994,325</u>
EXPENDITURES:				
Instruction	9,065,442	50,229	1,442,765	10,508,207
Public service	227,421	-	2,499	229,920
Academic support	2,701,661	16,369	427,268	3,128,929
Student services	1,801,313	11,784	337,149	2,138,462
Institutional support	4,939,536	22,914	554,116	5,493,652
Physical plant	3,443,331	-	510,007	3,953,338
Scholarships and fellowships	125,000	-	-	125,000
Staff benefits	3,815,786	40,963	(3,134,885)	680,901
Reserve for contingencies	190,493	-	-	190,493
Total	26,309,983	142,259	138,919	26,448,902
TRANSFERS AMOUNG FUNDS:				
Transfers out	(445,100)	-	-	(445,100)
Total	(445,100)	-	-	(445,100)
Net Increase (Decrease) in Net Assets	<u>\$ (45,849)</u>	<u>\$ 2,655</u>	<u>\$ 146,172</u>	<u>\$ 100,323</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

October 31, 2015

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,540,000	\$ -	\$ -	\$ 3,540,000
Interest	200	-	-	200
Total	<u>3,540,200</u>	<u>-</u>	<u>-</u>	<u>3,540,200</u>
EXPENDITURES:				
Salaries and wages	414,265	-	-	414,265
Employee benefits	840	-	143,517	144,357
Allocations and departmental charges	211,391	-	-	211,391
Professional and contracted services	62,655	2,655	2,655	65,310
Advertising and public relations	48,100	-	-	48,100
Rental expenditures	23,509	-	-	23,509
Supplies	17,700	-	-	17,700
Training and conference fees	7,000	-	-	7,000
Travel	10,400	-	-	10,400
Other operating expenditures	423,645	-	-	423,645
Scholarships and fellowships	49,000	-	-	49,000
Auxiliary enterprises	2,211,346	-	-	2,211,346
Capital outlay	14,500	-	-	14,500
Total	<u>3,494,351</u>	<u>2,655</u>	<u>146,172</u>	<u>3,640,523</u>
Net Increase (Decrease) in Net Assets	<u>\$ 45,849</u>	<u>\$ (2,655)</u>	<u>\$ (146,172)</u>	<u>\$ (100,323)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

October 31, 2015

Resources

	<u>October 31, 2015</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 57,857.00
Total Resources	\$ -	\$ 57,857.00

Resources Applied

	<u>October 31, 2015</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 25.00	25.00	-
Postage	-	1.19	1.19	-
Supplies	1,521.07	16,734.82	16,734.82	-
Contractor	1,373.75	8,422.46	8,422.46	-
Equipment < \$5,000 Unit	-	10,901.50	10,901.50	-
	<u>\$ 2,894.82</u>	<u>\$ 36,084.97</u>	<u>\$ 36,084.97</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 21,772.03</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Emerging Technology Complex
October 31, 2015

Resources

	<u>October 31, 2015</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,375,604.00
Interest From Investments - Bonds	1,427.36	161,387.88
Interest From Investments - Grants	-	320.20
Total Resources	\$ 1,427.36	\$ 24,537,312.08

Resources Applied

	<u>October 31, 2015</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center				
Media Services	\$ -	\$ 907.99	\$ 907.99	\$ -
Postage	-	901.98	901.98	-
Contract Services	-	106,574.60	106,574.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	9,327.83	9,327.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	81,589.20	81,589.20	-
Supplies	2,721.62	135,200.63	135,200.63	-
Architect & Engineering Fees	1,045.00	709,703.89	709,703.89	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	-	17,567,166.30	17,567,166.30	-
Computer & Technology Hardware	-	585,468.22	585,468.22	-
Equipment ≤ \$5,000 Unit Cost	9,068.84	972,865.61	972,865.61	-
Equipment ≥ \$5,000 Unit Cost	-	546,920.17	546,920.17	-
	\$ 12,835.46	\$ 20,736,115.96	\$ 20,736,115.96	\$ -
Project Management - Construction				
Salaries	\$ -	\$ 193,567.20	\$ 193,567.20	\$ -
	\$ -	\$ 193,567.20	\$ 193,567.20	\$ -
Campus Safety and Infrastructure				
Supplies	\$ -	\$ 79.01	\$ 79.01	\$ -
Architect & Engineering Fees	2,107.50	36,866.93	36,866.93	-
Contractor	44,387.59	52,098.34	52,098.34	-
Equipment ≥ \$5,000 Unit Cost	-	8,725.00	8,725.00	-
	\$ 46,495.09	\$ 97,769.28	\$ 97,769.28	\$ -
Fine Arts Renovation				
Architect & Engineering Fees	\$ -	\$ 3,947.50	\$ 3,947.50	\$ -
	\$ -	\$ 3,947.50	\$ 3,947.50	\$ -
Total Applied	\$ 59,330.55	\$ 21,031,399.94	\$ 21,031,399.94	\$ -
Net Resources Available		\$ 3,505,912.14		