

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

January 31, 2016

	2016	2015	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 9,861,208.28	\$ 8,662,818.28	(A)
Restricted cash and cash equivalents	2,046,578.73	1,958,285.03	(B)
Investments	314.57	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	3,438,624.66	3,345,183.14	(D)
Due from construction fund	2,023,561.13	6,189,196.51	(E)
Inventories	<u>738,205.99</u>	<u>872,320.85</u>	(F)
Total current assets	<u>18,108,593.55</u>	<u>21,028,218.57</u>	
Noncurrent assets:			
Construction in progress	21,319,132.79	15,565,738.10	(H)
Investments in real estate	460,387.31	460,387.31	(I)
Capital assets, net	<u>41,742,843.53</u>	<u>42,832,277.02</u>	(J)
Total noncurrent assets	<u>63,522,363.63</u>	<u>58,858,402.43</u>	
Deferred outflows related to pensions	<u>853,899.00</u>	<u>-</u>	(K)
Total Assets	<u>82,484,856.18</u>	<u>79,886,621.00</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	55,244.84	159,216.97	(L)
Accrued liabilities	743,247.01	656,978.36	(M)
Funds held for others	178,392.87	147,729.30	(N)
Deferred revenues	<u>94,450.37</u>	<u>57,139.89</u>	(O)
Total current liabilities	<u>1,071,335.09</u>	<u>1,021,064.52</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,992,049.00	2,154,925.00	(P)
2006 Limited tax bonds	1,605,000.00	2,290,000.00	(Q)
2010 Refunding bonds	1,625,000.00	2,000,000.00	(Q)
2012 Limited tax refunding bonds	8,100,000.00	8,190,000.00	(Q)
2013 Limited tax bonds	<u>19,940,000.00</u>	<u>20,735,000.00</u>	(Q)
Total bonds payable	<u>33,262,049.00</u>	<u>35,369,925.00</u>	
Net pension liability	<u>4,870,339.00</u>	<u>-</u>	(R)
Total noncurrent liabilities	<u>38,132,388.00</u>	<u>35,369,925.00</u>	
Total Liabilities	<u>39,203,723.09</u>	<u>36,390,989.52</u>	
Deferred inflows related to pensions	<u>1,489,852.00</u>	<u>-</u>	(S)
Total liabilities and deferred inflows	<u>40,693,575.09</u>	<u>36,390,989.52</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

January 31, 2016

	2016	2015
NET POSITION		
Beginning of year	33,002,477.31	35,323,774.06
Current year addition	<u>8,788,803.78</u>	<u>8,171,857.42</u>
Total net position	<u>\$ 41,791,281.09</u>	<u>\$ 43,495,631.48</u>

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

January 31, 2016

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Emerging Technology Center - \$21,233,310.24; Campus Safety & Infrastructure - \$51,310.78; Gonzales Center Expansion (Phase II) - \$30,564.27; Fine Arts Renovation - \$3,947.50.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,785,997	\$ 2,486,386.00	42.97%	\$ 2,685,488.00	92.59% (1)
State paid benefits					
Health insurance	536,685.00	536,683.33	100.00%	517,276.25	103.75% (2)
Retirement contributions	161,633.00	161,635.19	100.00%	165,013.16	97.95% (2)
Ad valorem taxes:					
Maintenance & operations	10,287,743	6,522,745.84	63.40%	5,838,930.26	111.71% (3)
Debt service	2,629,587	1,668,239.97	63.44%	1,632,310.81	102.20% (4)
Tuition:					
Credit courses	4,302,411	3,687,299.25	85.70%	3,066,236.20	120.25% (5)
Non-credit courses	1,241,667	527,599.32	42.49%	823,408.39	64.08% (6)
TPEG	(250,000)	(106,500.00)	42.60%	(102,868.00)	103.53% (7)
Fees:					
Credit courses	4,961,285	4,233,360.57	85.33%	4,337,318.63	97.60% (8)
Exemptions & waivers:					
Credit courses	(400,000)	(130,942.50)	32.74%	(150,836.60)	86.81% (9)
Non-credit courses	-	(150.00)	#DIV/0!	-	#DIV/0! (10)
Sales & services of educational activities	392,375	224,327.57	57.17%	169,172.54	132.60% (11)
Investment income	40,000	12,503.29	31.26%	11,318.55	110.47% (12)
Auxiliary enterprises	3,540,200	1,427,138.23	40.31%	1,364,477.31	104.59% (13)
Other income	350,411	159,453.54	45.50%	142,409.40	111.97% (14)
Scholarships and fellowships	3,709,846	3,709,845.59	100.00%	3,908,452.63	94.92% (15)
Grants:					
Federal grants	442,508	442,508.65	100.00%	529,324.76	83.60% (16)
State grants	402,819	331,134.38	82.20%	860,509.91	38.48% (17)
Local grants	83,418	112,197.71	134.50%	87,511.41	128.21% (18)
Total	<u>38,218,585</u>	<u>26,005,465.93</u>	68.04%	<u>25,885,453.61</u>	100.46%
<b>EXPENDITURES:</b>					
Instruction	11,033,880	4,771,702.97	43.25%	5,336,653.00	89.41% (19)
Public service	229,920	45,821.36	19.93%	96,955.21	47.26% (20)
Academic support	3,187,190	1,381,933.36	43.36%	1,298,859.25	106.40% (21)
Student services	2,344,742	1,040,388.11	44.37%	1,179,854.12	88.18% (22)
Institutional support	5,642,279	2,484,480.35	44.03%	2,482,074.42	100.10% (23)
Physical plant	3,953,338	1,522,411.32	38.51%	1,395,201.50	109.12% (24)
Scholarships and fellowships	4,109,258	4,031,359.70	98.10%	4,226,444.83	95.38% (25)
Auxiliary enterprises	3,640,523	1,462,342.81	40.17%	1,306,745.61	111.91% (26)
Staff Benefits	812,275	476,222.17	58.63%	390,808.25	121.86% (27)
Debt service	3,074,687	-	0.00%	-	#DIV/0! (27)
Reserve for contingencies	190,493	-	0.00%	-	#DIV/0! (29)
Total	<u>38,218,585</u>	<u>17,216,662.15</u>	45.05%	<u>17,713,596.19</u>	97.19%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	445,100	-	0.00%	-	#DIV/0!
Transfers out	(445,100)	-	0.00%	-	#DIV/0!
Total	-	-		-	
Net Increase (Decrease) in Net Assets	\$ -	\$ 8,788,803.78		\$ 8,171,857.42	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**January 31, 2016**

- (1) State appropriations - *10 months; state does not pay in December and January*  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*  
Tuition charged to in county students  
Tuition charged to out of county students  
Tuition charged to non-resident students  
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*  
Allied health tuition  
Contract/customized training tuition  
Emergency medical services tuition  
Grant sponsored tuition  
Non-state funded continuing education tuition  
Police academy tuition  
Summer camp tuition  
Workforce education tuition
- (7) Tuition: TPEG - *Fall mandatory set-aside .*  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities  
Collection fees  
Exam fees  
Installment fees  
Lifelong Learning Institute annual fees  
Media Services charges to outside parties  
Museum of the Coastal Bend membership & tour charges  
Student printing  
Testing Center commissions  
Virtual College of Texas  
VC-VISD MOU  
VC-COC MOU  
VC-THECB SAIL Mentor
- (12) Investment income  
Interest income

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**January 31, 2016**

- (13) Auxiliary enterprises
  - Bookstore
  - Campus events
  - Coin operated copiers
  - Conference and Education Center
  - Food service: Contracted with Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Late & Schedule Change Fees
  - Library fines
  - Parking fines
  - Pell administrative allowance
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Gymnasium
  - Rental: University of Houston
  - Returned check fees
- (15) Scholarships and fellowships (including Title IV)
  - Title IV:
    - Pell grants
    - Supplemental education opportunity grants
    - Federal work-study
    - Direct loans - subsidized
    - Direct loans un-subsidized
  - State scholarships:
    - Texas educational opportunity grants
    - Texas grants
    - Texas public education grants
    - State work-study
    - Professional nursing shortage scholarship
    - Vocational nursing scholarship
    - Top 10% scholarship
  - Other scholarships & fellowships:
    - Institutional scholarships
    - Victoria College Foundation
- (16) Grants: Federal grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (17) Grants: State grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (18) Grants: Local grants - ***Appropriate.***
  - Non-scholarship & fellowship grants
- (19) Instruction - ***Appropriate.***
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - ***Appropriate.***
  - Motorcycle safety
  - Non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - ***Appropriate.***
  - Office of Vice President, Instruction

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**January 31, 2016**

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Stormont lectures
- Teaching and learning center
- (22) Student services - *Appropriate.*
  - Office of Vice President, Student Services
  - Registrar
  - General counseling
  - Financial aid
  - Student activities
  - Student recruitment
  - Student testing & assessment
  - ACT center
  - Orientation
  - The tutoring center
- (23) Institutional support - *Appropriate.*
  - Office of the President
  - Governing board expenditures
  - Office of Vice President, Administrative Services
  - Office, Director of Special Projects
  - Business office / payments
  - Campus safety plan
  - Campus security
  - Central mail service
  - Central stores
  - Central telephone service
  - College advancement
  - College information systems
  - Commencement
  - Faculty/staff development
  - Foundation advancement
  - General institutional:
    - Audit
    - Legal fees
    - Tax appraisal & collection fees
  - Human resources
  - Institutional memberships
  - Marketing & communications
  - Purchasing
  - Sponsored research office
  - Staff council
  - Technology services
- (24) Physical plant - *Appropriate.*
  - Building maintenance
  - Custodial services
  - General services
  - Grounds maintenance
  - Major repairs & renovations



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**January 31, 2016**

Utilities

- (25) Scholarships and fellowships
  - Title IV expenditures
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of state scholarships
  - Pass through of scholarships awarded by the foundation
  - Scholarships funded by auxiliary services
  - Institutional work-study
- (26) Auxiliary enterprises - *Appropriate.*
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
  - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>REVENUES:</b>					
State appropriations	\$5,785,997	\$ 2,486,386.00	42.97%	\$2,685,488.00	92.59%
State paid benefits					
Health insurance	536,685	536,683.33	100.00%	517,276.25	103.75%
Retirement contributions	161,633	161,635.19	100.00%	165,013.16	97.95%
Ad valorem taxes:					
Maintenance & operations	10,287,743	6,522,745.84	63.40%	5,838,930.26	111.71%
Tuition:					
Credit courses	4,302,411	3,687,299.25	85.70%	3,066,236.20	120.25%
Non-credit courses	1,241,667	527,599.32	42.49%	823,408.39	64.08%
TPEG	(250,000)	(106,500.00)	42.60%	(102,868.00)	103.53%
Fees:					
Credit courses	4,961,285	4,233,360.57	85.33%	4,337,318.63	97.60%
Exemptions & waivers:					
Credit courses	(400,000)	(130,942.50)	32.74%	(150,836.60)	86.81%
Non-credit courses	-	(150.00)	#DIV/0!	-	#DIV/0!
Sales & services of educational activities	392,375	224,327.57	57.17%	169,172.54	132.60%
Investment income	40,000	12,503.29	31.26%	11,318.55	110.47%
Other income	350,411	159,453.54	45.50%	142,409.40	111.97%
Grants:					
Local grants	70,074	98,853.37	141.07%	71,134.46	138.97%
Total	<u>27,480,281</u>	<u>18,413,254.77</u>	67.01%	<u>17,574,001.24</u>	104.78%
<b>EXPENDITURES:</b>					
Instruction	10,649,717	4,387,540.74	41.20%	4,434,623.51	98.94%
Public service	229,920	45,821.36	19.93%	96,955.21	47.26%
Academic support	3,176,962	1,371,704.82	43.18%	1,282,649.08	106.94%
Student services	2,176,443	872,088.53	40.07%	889,956.36	97.99%
Institutional support	5,620,710	2,462,910.86	43.82%	2,466,307.00	99.86%
Physical plant	3,953,338	1,522,411.32	38.51%	1,395,201.50	109.12%
Scholarships and fellowships	125,000	47,101.58	37.68%	56,788.18	82.94%
Staff benefits	812,275	476,222.17	58.63%	390,808.25	121.86%
Reserve for contingencies	190,493	-	0.00%	-	#DIV/0!
Total	<u>26,934,858</u>	<u>11,185,801.38</u>	41.53%	<u>11,013,289.09</u>	101.57%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers out	(445,100)	-	0.00%	-	#DIV/0!
Total	<u>(445,100)</u>	-	0.00%	-	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ 100,323</u>	<u>\$ 7,227,453.39</u>		<u>\$6,560,712.15</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 3,709,846	\$ 3,709,845.59	100.00%	\$ 3,908,452.63	94.92%
Federal grants	<u>442,508</u>	<u>442,508.65</u>	100.00%	<u>529,324.76</u>	83.60%
Total	<u>4,152,354</u>	<u>4,152,354.24</u>	100.00%	<u>4,437,777.39</u>	93.57%
<b>EXPENDITURES:</b>					
Instruction	252,640	252,639.58	100.00%	223,771.58	112.90%
Student services	168,299	168,299.58	100.00%	289,897.76	58.05%
Institutional support	21,569	21,569.49	100.00%	15,655.42	137.78%
Scholarships and fellowships	<u>3,709,846</u>	<u>3,709,845.59</u>	100.00%	<u>3,908,351.88</u>	94.92%
Total	<u>4,152,354</u>	<u>4,152,354.24</u>	100.00%	<u>4,437,676.64</u>	93.57%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 100.75</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>REVENUES:</b>					
State grants	\$ 402,819	\$ 331,134.38	82.20%	\$ 860,509.91	38.48%
Total	<u>402,819</u>	<u>331,134.38</u>	82.20%	<u>860,509.91</u>	38.48%
<b>EXPENDITURES:</b>					
Instruction	128,407	128,406.85	100.00%	678,091.13	18.94%
Institutional support	-	-	#DIV/0!	112.00	0.00%
Scholarships and fellowships	<u>274,412</u>	<u>274,412.53</u>	100.00%	<u>261,304.77</u>	105.02%
Total	<u>402,819</u>	<u>402,819.38</u>	100.00%	<u>939,507.90</u>	42.88%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (71,685.00)</u>		<u>\$ (78,997.99)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>REVENUES:</b>					
Local grants	\$ 13,344	\$ 13,344.34	100.00%	\$ 16,376.95	81.48%
Total	<u>13,344</u>	<u>13,344.34</u>	100.00%	<u>16,376.95</u>	81.48%
<b>EXPENDITURES:</b>					
Instruction	3,116	3,115.80	99.99%	166.78	1868.21%
Academic support	<u>10,228</u>	<u>10,228.54</u>	100.01%	<u>16,210.17</u>	158.48%
Total	<u>13,344</u>	<u>13,344.34</u>	100.00%	<u>16,376.95</u>	81.48%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 3,540,000	\$ 1,427,033.64	40.31%	\$ 1,364,404.55	104.59%
Interest	<u>200</u>	<u>104.59</u>	52.30%	<u>72.76</u>	143.75%
Total	<u>3,540,200</u>	<u>1,427,138.23</u>	40.31%	<u>1,364,477.31</u>	104.59%
<b>EXPENDITURES:</b>					
Salaries and wages	414,265	193,798.61	46.78%	140,819.44	137.62%
Employee benefits	144,357	66,980.88	46.40%	49,955.72	134.08%
Allocations and departmental charges	211,391	90,595.43	42.86%	29,920.43	302.79%
Professional and contracted services	65,310	130,502.00	199.82%	159,971.26	81.58%
Advertising and public relations	48,100	46,291.84	96.24%	13,602.21	340.33%
Rental expenditures	23,509	9,237.28	39.29%	2,251.56	410.26%
Supplies	17,700	10,305.67	58.22%	15,336.98	67.19%
Training and conference fees	7,000	5,892.32	84.18%	1,670.00	352.83%
Travel	10,400	1,911.63	18.38%	1,811.48	105.53%
Other operating expenditures	423,645	98,601.42	23.27%	61,660.44	159.91%
Scholarships and fellowships	49,000	21,807.38	44.50%	19,464.00	112.04%
Auxiliary enterprises	2,211,346	781,219.47	35.33%	806,227.09	96.90%
Capital outlay	<u>14,500</u>	<u>5,198.88</u>	35.85%	<u>4,055.00</u>	128.21%
Total	<u>3,640,523</u>	<u>1,462,342.81</u>	40.17%	<u>1,306,745.61</u>	111.91%
Net Increase (Decrease) in Net Assets	<u>\$ (100,323)</u>	<u>\$ (35,204.58)</u>		<u>\$ 57,731.70</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
January 31, 2016

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 01/31/15	% of 01/31/15 Actual
<b>REVENUES:</b>					
Ad valorem taxes:	\$2,629,587	\$ 1,668,239.97	63.44%	\$ 1,632,310.81	102.20%
Total	<u>2,629,587</u>	<u>1,668,239.97</u>	63.44%	<u>1,632,310.81</u>	102.20%
<b>EXPENDITURES:</b>					
Retirement of principal	2,025,000	-	0.00%	-	#DIV/0!
Interest	<u>1,049,687</u>	-	0.00%	-	#DIV/0!
Total	<u>3,074,687</u>	-	0.00%	-	#DIV/0!
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>445,100</u>	-	0.00%	-	#DIV/0!
Total	<u>445,100</u>	-	0.00%	-	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 1,668,239.97</u>		<u>\$ 1,632,310.81</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

January 31, 2016

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,785,997	\$ -	\$ -	\$ 5,785,997
State paid benefits				
Health insurance	-	107,337	536,685	536,685
Retirement contributions	-	30,273	161,633	161,633
Ad valorem taxes:				
Maintenance & operations	10,287,743	-	-	10,287,743
Tuition:				
Credit courses	4,302,411	-	-	4,302,411
Non-credit courses	1,241,667	-	-	1,241,667
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,961,285	-	-	4,961,285
Exemptions & waivers:				
Credit courses	(400,000)	-	-	(400,000)
Non-credit courses	-	-	-	-
Sales & services of educational activities	392,375	-	-	392,375
Investment income	40,000	-	-	40,000
Other income	347,756	-	2,655	350,411
Grants:				
Local grants	-	4,912	70,074	70,074
Total	<u>26,709,234</u>	<u>142,522</u>	<u>771,047</u>	<u>27,480,281</u>
<b>EXPENDITURES:</b>				
Instruction	9,065,442	44,385	1,584,275	10,649,717
Public service	227,421	-	2,499	229,920
Academic support	2,701,661	16,081	475,301	3,176,962
Student services	1,801,313	16,154	375,130	2,176,443
Institutional support	4,939,536	21,953	681,174	5,620,710
Physical plant	3,443,331	-	510,007	3,953,338
Scholarships and fellowships	125,000	-	-	125,000
Staff benefits	3,815,786	43,949	(3,003,511)	812,275
Reserve for contingencies	190,493	-	-	190,493
Total	26,309,983	142,522	624,875	26,934,858
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers out	(445,100)	-	-	(445,100)
Total	<u>(445,100)</u>	<u>-</u>	<u>-</u>	<u>(445,100)</u>
Net Increase (Decrease) in Net Assets	<u>\$ (45,849)</u>	<u>\$ -</u>	<u>\$ 146,172</u>	<u>\$ 100,323</u>



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

January 31, 2016

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 3,540,000	\$ -	\$ -	\$ 3,540,000
Interest	200	-	-	200
Total	<u>3,540,200</u>	<u>-</u>	<u>-</u>	<u>3,540,200</u>
<b>EXPENDITURES:</b>				
Salaries and wages	414,265	-	-	414,265
Employee benefits	840	-	143,517	144,357
Allocations and departmental charges	211,391	-	-	211,391
Professional and contracted services	62,655	-	2,655	65,310
Advertising and public relations	48,100	-	-	48,100
Rental expenditures	23,509	-	-	23,509
Supplies	17,700	-	-	17,700
Training and conference fees	7,000	-	-	7,000
Travel	10,400	-	-	10,400
Other operating expenditures	423,645	-	-	423,645
Scholarships and fellowships	49,000	-	-	49,000
Auxiliary enterprises	2,211,346	-	-	2,211,346
Capital outlay	<u>14,500</u>	<u>-</u>	<u>-</u>	<u>14,500</u>
Total	<u>3,494,351</u>	<u>-</u>	<u>146,172</u>	<u>3,640,523</u>
Net Increase (Decrease) in Net Assets	<u>\$ 45,849</u>	<u>\$ -</u>	<u>\$ (146,172)</u>	<u>\$ (100,323)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

January 31, 2016

Resources

	<u>January 31, 2016</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 57,857.00
Total Resources	\$ -	\$ 57,857.00

Resources Applied

	<u>January 31, 2016</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 25.00	25.00	-
Postage	-	1.19	1.19	-
Supplies	4,287.00	24,074.74	24,074.74	-
Contractor	-	8,422.46	8,422.46	-
Computer & Technology Hardware	1,965.00	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	12,919.59	12,919.59	-
	<u>\$ 6,252.00</u>	<u>\$ 47,407.98</u>	<u>\$ 47,407.98</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 10,449.02</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Emerging Technology Complex  
January 31, 2016

Resources

	January 31, 2016	Project-to-Date
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,375,604.00
Interest From Investments - Bonds	1,372.23	165,466.19
Interest From Investments - Grants	-	320.20
<b>Total Resources</b>	<b>\$ 1,372.23</b>	<b>\$ 24,541,390.39</b>

Resources Applied

	January 31, 2016	Project-to-Date	Total Contract	Balance On Contract
<b>Emerging Technology Center</b>				
Salary/Benefits	\$ -	\$ 226.07	\$ 226.07	-
Media Services	-	907.99	907.99	-
Postage	-	987.89	987.89	-
Contract Services	-	106,574.60	106,574.60	-
Equipment Service	-	1,473.14	1,473.14	-
Software Maintenance	-	7,213.40	7,213.40	-
Legal Fees	-	206.50	206.50	-
Advertising & Public Relations	-	10,065.83	10,065.83	-
Equipment Rental	-	521.50	521.50	-
Computer Software	-	81,589.20	81,589.20	-
Supplies	6,067.27	160,167.93	160,167.93	-
Architect & Engineering Fees	-	724,826.18	724,826.18	-
Consulting Services	-	10,075.00	10,075.00	-
Contractor	3,457.00	18,747,458.92	18,747,458.92	-
Computer & Technology Hardware	-	586,175.02	586,175.02	-
Equipment ≤ \$5,000 Unit Cost	22,856.02	1,008,948.17	1,008,948.17	-
Equipment ≥ \$5,000 Unit Cost	85,477.00	688,153.13	688,153.13	-
	<b>\$ 117,857.29</b>	<b>\$ 22,135,570.47</b>	<b>\$ 22,135,570.47</b>	<b>\$ -</b>
<b>Project Management - Construction</b>				
Salaries	\$ -	\$ 193,567.20	\$ 193,567.20	\$ -
	<b>\$ -</b>	<b>\$ 193,567.20</b>	<b>\$ 193,567.20</b>	<b>\$ -</b>
<b>Campus Safety and Infrastructure</b>				
Supplies	\$ -	\$ 3,371.55	\$ 3,371.55	\$ -
Architect & Engineering Fees	-	39,124.25	39,124.25	-
Contractor	28,120.62	139,068.31	139,068.31	-
Equipment ≥ \$5,000 Unit Cost	-	8,725.00	8,725.00	-
	<b>\$ 28,120.62</b>	<b>\$ 190,289.11</b>	<b>\$ 190,289.11</b>	<b>\$ -</b>
<b>Fine Arts Renovation</b>				
Architect & Engineering Fees	\$ -	\$ 8,851.50	\$ 8,851.50	\$ -
	<b>\$ -</b>	<b>\$ 8,851.50</b>	<b>\$ 8,851.50</b>	<b>\$ -</b>
<b>Total Applied</b>	<b>\$ 145,977.91</b>	<b>\$ 22,528,278.28</b>	<b>\$ 22,528,278.28</b>	<b>\$ -</b>
<b>Net Resources Available</b>		<b>\$ 2,013,112.11</b>		