

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2021

	2021	2020	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 12,057,570.92	\$ 10,755,737.54	(A)
Restricted cash and cash equivalents	9,191,239.14	3,176,832.49	(B)
Investments	990.58	990.28	(C)
Restricted investments	346.76	346.76	(C)
Accounts receivable (net)	7,026,219.30	4,283,095.38	(D)
Inventories	359,373.01	452,478.99	(E)
Prepaid expenses	6,570.40	57,025.00	(F)
Total current assets	<u>28,642,310.11</u>	<u>18,726,506.44</u>	
Noncurrent assets:			
Construction in progress	956,079.00	1,103,027.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	55,200,620.00	53,570,714.00	(I)
Total noncurrent assets	<u>56,285,641.00</u>	<u>54,802,683.00</u>	
Deferred outflows related to pensions	2,863,589.00	3,714,861.00	(J)
Deferred outflows related to OPEB	5,878,998.00	7,881,557.00	(K)
Total deferred outflows	<u>8,742,587.00</u>	<u>11,596,418.00</u>	
Total assets and deferred outflows	<u>93,670,538.11</u>	<u>85,125,607.44</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	1,235,582.58	968,117.99	(L)
Accrued liabilities	753,945.38	745,496.49	(M)
Funds held for others	204,985.62	191,479.12	(N)
Deferred revenues	4,801,757.98	4,379,077.75	(O)
Total current liabilities	<u>6,996,271.56</u>	<u>6,284,171.35</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,045,325.00	1,192,935.00	(P)
2012 Limited tax refunding bonds	5,225,000.00	6,165,000.00	(Q)
2013 Limited tax bonds	14,610,000.00	15,580,000.00	(Q)
Total bonds payable	<u>20,880,325.00</u>	<u>22,937,935.00</u>	
Net pension liability	7,799,537.00	8,019,398.00	(R)
Net OPEB liability	26,475,286.00	28,440,219.00	(S)
Total noncurrent liabilities	<u>55,155,148.00</u>	<u>59,397,552.00</u>	
Total Liabilities	<u>62,151,419.56</u>	<u>65,681,723.35</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2021

	2021	2020	
Deferred inflows related to pensions	1,726,082.00	2,097,538.00	(T)
Deferred inflows related to OPEB	<u>8,568,338.00</u>	<u>8,319,590.00</u>	(U)
Total deferred inflows	<u>10,294,420.00</u>	<u>10,417,128.00</u>	
Total liabilities and deferred inflows	<u>72,445,839.56</u>	<u>76,098,851.35</u>	
NET POSITION			
Beginning of year	18,265,456.18	9,419,306.63	
Current year addition	<u>2,959,242.37</u>	<u>(392,550.54)</u>	
Total net position	<u>\$ 21,224,698.55</u>	<u>\$ 9,026,756.09</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

August 31, 2021

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
- (G) Gonzales Center Expansion, Phase III - \$247; Comprehensive Student Center - \$557,772; Museum Expansion - \$66,051; Welder Center Annex - \$8,378; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.
- (M) Accrued payroll liabilities and accrued sales tax payable.
- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 5,536,510.00	100.03%	\$ 5,536,875.00	99.99% (1)
State paid benefits					
Health insurance	612,443.00	612,443.00	100.00%	804,400.35	76.14% (2)
Retirement contributions	702,059.00	702,056.64	100.00%	895,808.99	78.37% (2)
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,986,447.36	101.60%	12,580,776.82	103.22% (3)
Debt service	2,625,638	2,693,356.75	102.58%	2,649,424.27	101.66% (4)
Tuition:					
Credit courses	4,223,434	3,720,229.98	88.09%	4,260,689.60	87.32% (5)
Non-credit courses	1,147,196	1,240,523.47	108.14%	928,530.31	133.60% (6)
TPEG	(250,000)	(210,759.00)	84.30%	(219,992.00)	95.80% (7)
Fees:					
Credit courses	5,018,113	4,326,580.41	86.22%	4,795,963.88	90.21% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(275,624.45)	91.87%	(348,086.52)	79.18% (9)
Sales & services of educational activities	449,279	441,639.49	98.30%	477,739.74	92.44% (11)
Investment income	270,000	205,126.63	75.97%	206,643.06	99.27% (12)
Auxiliary enterprises	2,593,500	3,082,768.39	118.87%	2,125,160.48	145.06% (13)
Other income	223,350	1,324,443.18	592.99%	208,736.45	634.50% (14)
Scholarships and fellowships	8,801,095	8,801,094.79	100.00%	7,628,629.25	115.37% (15)
Grants:					
Federal grants	7,541,573	7,541,572.98	100.00%	2,278,291.01	331.02% (16)
State grants	134,078	63,795.95	47.58%	300,881.00	21.20% (17)
Local grants	1,146,816	1,163,703.44	101.47%	1,289,000.48	90.28% (18)
Total	<u>53,255,840</u>	<u>53,955,909.01</u>	101.31%	<u>46,399,472.17</u>	116.29%
EXPENDITURES:					
Instruction	13,394,135	12,327,233.75	92.03%	13,300,070.87	92.69% (19)
Public service	262,484	333,835.57	127.18%	250,254.16	133.40% (20)
Academic support	3,420,740	3,306,687.32	96.67%	3,290,648.24	100.49% (21)
Student services	3,075,390	2,884,708.26	93.80%	3,238,339.70	89.08% (22)
Institutional support	12,654,713	12,040,055.61	95.14%	7,236,341.40	166.38% (23)
Physical plant	4,361,991	3,903,903.10	89.50%	4,319,445.80	90.38% (24)
Scholarships and fellowships	10,150,567	10,105,138.35	99.55%	9,239,608.36	109.37% (25)
Auxiliary enterprises	2,974,424	2,850,077.18	95.82%	3,002,786.68	94.91% (26)
Debt service	2,625,638	2,478,027.50	94.38%	2,472,527.50	100.22% (28)
Reserve for contingencies	104,517	-	0.00%	-	0.00% (29)
Total	<u>53,024,599</u>	<u>50,229,666.64</u>	94.73%	<u>46,350,022.71</u>	108.37%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	210,759	210,759.00	100.00%	1,097,618.20	19.20%
Transfers out	<u>(442,000)</u>	<u>(977,759.00)</u>	221.21%	<u>(1,539,618.20)</u>	63.51%
Total	<u>(231,241)</u>	<u>(767,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,959,242.37</u>		<u>\$ (392,550.54)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2021

- (1) State appropriations - *10 months; state does not pay in December and January*
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly and are trued up during audit preparation at fiscal year-end
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - *Appropriate.*
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2021

- Collection fee
- Commissions - testing center
- Exam fees (credit courses)
- ID card replacement
- Installment fees
- Lifelong Learning Institute membership fees
- Media Services charges to outside parties
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Estimated lost revenues due to COVID-19 pandemic
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Reimbursed expenditures due to COVID-19 pandemic
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2021

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Executive Vice President, Chief Academic Officer
 - Academic coaching
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Total learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2021

- (22) Student services - *Appropriate.*
 - Office, Vice President of Student Services
 - Advising / counseling
 - Athletics
 - Basketball
 - Cross country
 - Financial aid
 - Orientation
 - Pre-College programs
 - Registrar
 - Sports center
 - Student life office
 - Student testing and assessment
 - Veterans services
 - Volleyball

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
August 31, 2021

- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Pass through of local scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
REVENUES:					
State appropriations	\$ 5,535,060	\$ 5,536,510.00	100.03%	\$ 5,536,875.00	99.99%
State paid benefits					
Health insurance	612,443	612,443.00	100.00%	804,400.35	76.14%
Retirement contributions	702,059	702,056.64	100.00%	895,808.99	78.37%
Ad valorem taxes:					
Maintenance & operations	12,782,206	12,986,447.36	101.60%	12,580,776.82	103.22%
Tuition:					
Credit courses	4,223,434	3,720,229.98	88.09%	4,260,689.60	87.32%
Non-credit courses	1,147,196	1,240,523.47	108.14%	928,530.31	133.60%
TPEG	(250,000)	(210,759.00)	84.30%	(219,992.00)	95.80%
Fees:					
Credit courses	5,018,113	4,326,580.41	86.22%	4,795,963.88	90.21%
Exemptions & waivers:					
Credit courses	(300,000)	(275,624.45)	91.87%	(348,086.52)	79.18%
Sales & services of educational activities	449,279	441,639.49	98.30%	477,739.74	92.44%
Investment income	270,000	205,126.63	75.97%	206,639.36	99.27%
Other income	223,350	1,324,443.18	592.99%	208,736.45	634.50%
Grants:					
Local grants	<u>1,125,714</u>	<u>1,142,601.44</u>	101.50%	<u>1,277,414.68</u>	89.45%
Total	<u>31,538,854</u>	<u>31,752,218.15</u>	100.68%	<u>31,405,496.66</u>	101.10%
EXPENDITURES:					
Instruction	12,393,434	11,326,532.39	91.39%	12,261,852.53	92.37%
Public service	262,484	333,835.57	127.18%	250,254.16	133.40%
Academic support	3,334,790	3,220,737.97	96.58%	3,240,723.42	99.38%
Student services	2,554,608	2,363,926.11	92.54%	2,547,026.10	92.81%
Institutional support	6,646,277	6,031,619.54	90.75%	6,690,198.35	90.16%
Physical plant	4,361,991	3,903,903.10	89.50%	4,319,445.80	90.38%
Scholarships and fellowships	1,057,829	1,012,401.04	95.71%	1,116,403.19	90.68%
Reserve for contingencies	<u>104,517</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>30,715,930</u>	<u>28,192,955.72</u>	91.79%	<u>30,425,903.55</u>	92.66%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(442,000)</u>	<u>(977,759.00)</u>	221.21%	<u>(1,539,618.20)</u>	63.51%
Total	<u>(442,000)</u>	<u>(977,759.00)</u>	221.21%	<u>(1,539,618.20)</u>	63.51%
Net Increase (Decrease) in Net Assets	<u>\$ 380,924</u>	<u>\$ 2,581,503.43</u>		<u>\$ (560,025.09)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 8,543,860	\$ 8,543,859.79	100.00%	\$ 7,628,629.25	112.00%
Federal grants	<u>7,541,573</u>	<u>7,541,572.98</u>	100.00%	<u>2,278,291.01</u>	331.02%
Total	<u>16,085,433</u>	<u>16,085,432.77</u>	100.00%	<u>9,906,920.26</u>	162.37%
EXPENDITURES:					
Instruction	938,040	938,040.26	100.00%	1,002,660.34	93.56%
Academic support	75,450	75,449.35	100.00%	38,339.02	196.80%
Student services	520,782	520,782.15	100.00%	691,313.60	75.33%
Institutional support	6,007,301	6,007,301.22	100.00%	545,978.05	1100.28%
Scholarships and fellowships	<u>8,543,860</u>	<u>8,543,859.79</u>	100.00%	<u>7,628,629.25</u>	112.00%
Total	<u>16,085,433</u>	<u>16,085,432.77</u>	100.00%	<u>9,906,920.26</u>	162.37%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
REVENUES:					
Investment income	\$ -	\$ -	0.00%	\$ 1.85	0.00%
Scholarships and fellowships	257,235	257,235.00	100.00%	-	#DIV/0!
State grants	<u>134,078</u>	<u>63,795.95</u>	47.58%	<u>300,881.00</u>	21.20%
Total	<u>391,313</u>	<u>321,030.95</u>	82.04%	<u>300,882.85</u>	106.70%
EXPENDITURES:					
Instruction	62,661	62,661.10	100.00%	35,558.00	176.22%
Institutional support	1,135	1,134.85	99.99%	165.00	687.79%
Scholarships and fellowships	<u>538,276</u>	<u>538,275.52</u>	100.00%	<u>494,575.92</u>	108.84%
Total	<u>602,072</u>	<u>602,071.47</u>	100.00%	<u>530,298.92</u>	113.53%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>210,759</u>	<u>210,759.00</u>	100.00%	<u>219,992.00</u>	95.80%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (70,281.52)</u>		<u>\$ (9,424.07)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
REVENUES:					
Local grants	\$ 21,102	\$ 21,102.00	100.00%	\$ 11,585.80	182.14%
Total	<u>21,102</u>	<u>21,102.00</u>	100.00%	<u>11,585.80</u>	182.14%
EXPENDITURES:					
Academic support	10,500	10,500.00	100.00%	11,585.80	90.63%
Scholarships and fellowships	<u>10,602</u>	<u>10,602.00</u>	0.00%	-	0.00%
Total	<u>21,102</u>	<u>21,102.00</u>	100.00%	<u>11,585.80</u>	182.14%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
REVENUES:					
Auxiliary services	\$ 2,593,500	\$ 1,922,331.11	74.12%	2,124,136.14	90.50%
Other income	-	1,159,708.99	0.00%	-	0.00%
Interest	-	<u>728.29</u>	0.00%	<u>1,024.34</u>	71.10%
Total	<u>2,593,500</u>	<u>3,082,768.39</u>	118.87%	<u>2,125,160.48</u>	145.06%
EXPENDITURES:					
Salaries and wages	522,916	523,544.96	100.12%	525,080.29	99.71%
Employee benefits	233,849	222,254.97	95.04%	267,167.77	83.19%
Allocations and departmental charges	193,563	197,741.21	102.16%	203,214.17	97.31%
Professional and contracted services	115,671	212,403.77	183.63%	189,671.25	111.99%
Advertising and public relations	37,200	17,110.00	45.99%	16,731.94	102.26%
Rental expenditures	22,165	8,866.56	40.00%	13,621.06	65.09%
Supplies	19,603	13,437.30	68.55%	16,143.08	83.24%
Training and conference fees	6,600	510.54	7.74%	1,597.76	31.95%
Travel	4,500	504.73	11.22%	1,191.02	42.38%
Other operating expenditures	296,044	249,134.49	84.15%	253,410.74	98.31%
Scholarships and fellowships	45,000	37,680.45	83.73%	42,040.00	89.63%
Auxiliary enterprises	1,465,880	1,359,424.27	92.74%	1,467,398.23	92.64%
Capital outlay	<u>11,433</u>	<u>7,463.93</u>	65.28%	<u>5,519.37</u>	135.23%
Total	<u>2,974,424</u>	<u>2,850,077.18</u>	95.82%	<u>3,002,786.68</u>	94.91%
TRANSFERS AMONG FUNDS:					
Transfers in	-	-	0.00%	<u>877,626.20</u>	0.00%
Total	-	-	0.00%	<u>877,626.20</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ (380,924)</u>	<u>\$ 232,691.21</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
August 31, 2021

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/20	% of 08/31/20 Actual
REVENUES:					
Ad valorem taxes:	\$2,625,638	\$ 2,693,356.75	102.58%	\$ 2,649,424.27	101.66%
Investment income	-	-	0.00%	1.85	0.00%
Total	<u>2,625,638</u>	<u>2,693,356.75</u>	102.58%	<u>2,649,426.12</u>	101.66%
EXPENDITURES:					
Retirement of principal	1,910,000	1,910,000.00	100.00%	1,840,000.00	0.00%
Interest	<u>715,638</u>	<u>568,027.50</u>	79.37%	<u>632,527.50</u>	89.80%
Total	<u>2,625,638</u>	<u>2,478,027.50</u>	94.38%	<u>2,472,527.50</u>	100.22%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 215,329.25</u>		<u>\$ 176,898.62</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2021

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	(641,359)	612,443	612,443
Retirement contributions	-	254,891	702,059	702,059
Ad valorem taxes:				
Maintenance & operations	12,782,206	-	-	12,782,206
Tuition:				
Credit courses	4,223,434	-	-	4,223,434
Non-credit courses	1,147,196	-	-	1,147,196
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	5,018,113	-	-	5,018,113
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	449,279	-	-	449,279
Investment income	270,000	-	-	270,000
Other income	223,350	-	-	223,350
Grants:				
Local grants	98,997	954,193	1,026,717	1,125,714
Total	<u>29,197,635</u>	<u>567,725</u>	<u>2,341,219</u>	<u>31,538,854</u>
EXPENDITURES:				
Instruction	9,836,921	433,678	2,556,513	12,393,434
Public service	246,841	2,023	15,643	262,484
Academic support	2,479,288	126,403	855,502	3,334,790
Student services	1,913,276	118,157	641,332	2,554,608
Institutional support	5,429,533	215,525	1,216,744	6,646,277
Physical plant	3,648,521	(125,585)	713,470	4,361,991
Scholarships and fellowships	130,500	927,329	927,329	1,057,829
Staff benefits	4,800,279	(1,105,887)	(4,800,279)	-
Reserve for contingencies	104,517	-	-	104,517
Total	28,589,676	591,643	2,126,254	30,715,930
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 165,959</u>	<u>\$ (23,918)</u>	<u>\$ 214,965</u>	<u>\$ 380,924</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2021

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 2,593,500	\$ -	\$ -	\$ 2,593,500
Total	<u>2,593,500</u>	<u>-</u>	<u>-</u>	<u>2,593,500</u>
EXPENDITURES:				
Salaries and wages	526,018	(3,102)	(3,102)	522,916
Employee benefits	25,557	(25,202)	208,292	233,849
Allocations and departmental charges	192,663	900	900	193,563
Professional and contracted services	115,671	-	-	115,671
Advertising and public relations	37,200	-	-	37,200
Rental expenditures	22,165	-	-	22,165
Supplies	16,775	1,637	2,828	19,603
Training and conference fees	6,600	-	-	6,600
Travel	4,500	-	-	4,500
Other operating expenditures	295,930	114	114	296,044
Scholarships and fellowships	45,000	-	-	45,000
Auxiliary enterprises	1,465,880	-	-	1,465,880
Capital outlay	5,500	1,735	5,933	11,433
Total	<u>2,759,459</u>	<u>(23,918)</u>	<u>214,965</u>	<u>2,974,424</u>
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (165,959)</u>	<u>\$ 23,918</u>	<u>\$ (214,965)</u>	<u>\$ (380,924)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

August 31, 2021

Resources

	<u>August 31, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	1.36	42.56
Total Resources	<u>\$ 1.36</u>	<u>\$ 1,158.10</u>

Resources Applied

	<u>August 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	<u>\$ -</u>	<u>\$ 220.50</u>	<u>\$ 220.50</u>	<u>\$ -</u>
Net Resources Available		<u><u>\$ 937.60</u></u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
August 31, 2021

Resources

	<u>August 31, 2021</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 814,794.14
Interest From Investments - Gifts & Grants	1,067.46	32,471.53
Gifts & Grants - Designated for Comprehensive Student Center	-	6,000,000.00
Interest - Gifts & Grants Designated for Comprehensive Student Center	7,964.26	57,707.45
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	1,595.63	42,760.94
Transfer In - Designated for Wood Building (Remaining Matching Funds)	-	127,370.41
Transfer In - Designated for Facilities Master Plan	-	884,000.00
Interest - Designated Funds for Facilities Master Plan	971.99	13,656.01
Transfer In - Designated for Allied Health Renovation	<u>325,000.00</u>	<u>325,000.00</u>
Total Resources	<u>\$ 336,599.34</u>	<u>\$ 9,390,747.48</u>

Resources Applied

	<u>August 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center				
Postage	\$ -	\$ 0.51	\$ 0.51	\$ -
Architect & Engineering Fees	<u>100,089.06</u>	<u>544,557.79</u>	<u>544,557.79</u>	<u>-</u>
Comprehensive Student Center	<u>\$ 100,089.06</u>	<u>\$ 544,558.30</u>	<u>\$ 544,558.30</u>	<u>\$ -</u>
Fine Arts Renovation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Museum Expansion				
Architect & Engineering Fees	\$ 30,255.00	\$ 30,382.50	\$ 30,382.50	\$ -
Contractor	<u>2,607.50</u>	<u>2,607.50</u>	<u>2,607.50</u>	<u>-</u>
Museum Expansion	<u>\$ 32,862.50</u>	<u>\$ 32,990.00</u>	<u>\$ 32,990.00</u>	<u>\$ -</u>
Welder Center Annex				
Architect & Engineering Fees	<u>\$ 856.25</u>	<u>\$ 8,107.05</u>	<u>\$ 8,107.05</u>	<u>\$ -</u>
Welder Center Annex	<u>\$ 856.25</u>	<u>\$ 8,107.05</u>	<u>\$ 8,107.05</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
August 31, 2021

Resources Applied

	<u>August 31, 2021</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>On Contract</u>
Wood Building Renovation	\$ -	\$ -	\$ -	\$ -
Allied Health Renovation	\$ -	\$ -	\$ -	\$ -
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	\$ -	\$ 218,193.42	\$ 218,193.42	\$ -
Project Management - Construction				
Salaries	\$ 1,114.71	\$ 42,491.25	\$ 42,491.25	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	\$ 1,114.71	\$ 42,495.89	\$ 42,495.89	\$ -
Total Applied	\$ 134,922.52	\$ 846,344.66	\$ 846,344.66	\$ -
Net Resources Available		\$ 8,544,402.82		