

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

November 30, 2020

	2020	2019	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 7,759,313.79	\$ 705,360.79	(A)
Restricted cash and cash equivalents	3,725,940.55	847,375.23	(B)
Investments	990.58	7,281,536.01	(C)
Restricted investments	346.76	2,801,281.25	(C)
Accounts receivable (net)	2,839,022.84	2,978,956.70	(D)
Inventories	452,478.99	445,602.70	(E)
Total current assets	<u>14,778,093.51</u>	<u>15,060,112.68</u>	
Noncurrent assets:			
Construction in progress	868,522.00	468,744.00	(G)
Land	128,942.00	128,942.00	(H)
Capital assets, net	<u>53,570,714.00</u>	<u>56,053,588.00</u>	(I)
Total noncurrent assets	<u>54,568,178.00</u>	<u>56,651,274.00</u>	
Deferred outflows related to pensions	3,714,861.00	4,223,137.00	(J)
Deferred outflows related to OPEB	<u>7,881,557.00</u>	<u>7,161,913.00</u>	(K)
Total deferred outflows	<u>11,596,418.00</u>	<u>11,385,050.00</u>	
Total Assets	<u>80,942,689.51</u>	<u>83,096,436.68</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	941,454.69	470,867.08	(L)
Accrued liabilities	520,642.07	524,170.13	(M)
Funds held for others	221,073.92	195,058.04	(N)
Deferred revenues	<u>104,390.57</u>	<u>104,611.99</u>	(O)
Total current liabilities	<u>1,787,561.25</u>	<u>1,294,707.24</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,192,935.00	1,340,545.00	(P)
2012 Limited tax refunding bonds	6,165,000.00	7,075,000.00	(Q)
2013 Limited tax bonds	<u>15,580,000.00</u>	<u>16,510,000.00</u>	(Q)
Total bonds payable	<u>22,937,935.00</u>	<u>24,925,545.00</u>	
Net pension liability	8,019,398.00	8,483,396.00	(R)
Net OPEB liability	<u>28,440,219.00</u>	<u>25,390,394.00</u>	(S)
Total noncurrent liabilities	<u>59,397,552.00</u>	<u>58,799,335.00</u>	
Total Liabilities	<u>61,185,113.25</u>	<u>60,094,042.24</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

November 30, 2020

	2020	2019	
Deferred inflows related to pensions	2,097,538.00	1,451,504.00	(T)
Deferred inflows related to OPEB	<u>8,319,590.00</u>	<u>9,827,710.00</u>	(U)
Total deferred inflows	<u>10,417,128.00</u>	<u>11,279,214.00</u>	
Total liabilities and deferred inflows	<u>71,602,241.25</u>	<u>71,373,256.24</u>	
 NET POSITION			
Beginning of year	9,168,758.47	10,022,066.31	
Current year addition	<u>171,689.79</u>	<u>1,701,114.13</u>	
Total net position	<u>\$ 9,340,448.26</u>	<u>\$ 11,723,180.44</u>	

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

November 30, 2020

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).  
Campus Infrastructure - \$93,064; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$126,958;
- (G) Comprehensive Student Center - \$316,960; Museum Expansion - \$143; Welder Center Expansion - \$7,519; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,535,060	\$ 1,854,788.00	33.51%	\$ 1,854,854.00	100.00% (1)
State paid benefits					
Health insurance	341,946.00	341,946.00	100.00%	341,947.25	100.00% (2)
Retirement contributions	122,915.00	122,914.10	100.00%	120,662.30	101.87% (2)
Ad valorem taxes:					
Maintenance & operations	12,782,206	536,536.55	4.20%	678,081.27	79.13% (3)
Debt service	2,625,638	105,400.68	4.01%	141,101.26	74.70% (4)
Tuition:					
Credit courses	4,223,434	2,298,071.00	54.41%	2,745,039.71	83.72% (5)
Non-credit courses	1,147,196	421,865.90	36.77%	368,640.15	114.44% (6)
TPEG	(250,000)	-	0.00%	-	0.00% (7)
Fees:					
Credit courses	5,018,113	2,939,641.75	58.58%	3,437,691.50	85.51% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(14,462.50)	4.82%	(11,180.94)	129.35% (9)
Sales & services of educational activities	449,279	117,012.54	26.04%	164,007.18	71.35% (11)
Investment income	270,000	36,160.88	13.39%	47,395.18	76.30% (12)
Auxiliary enterprises	2,593,500	271,311.45	10.46%	554,850.94	48.90% (13)
Other income	223,350	34,951.12	15.65%	39,556.77	88.36% (14)
Scholarships and fellowships	2,689,465	2,689,464.99	100.00%	3,042,363.26	88.40% (15)
Grants:					
Federal grants	990,975	990,975.43	100.00%	402,778.59	246.03% (16)
State grants	142,345	142,345.00	100.00%	136,751.53	104.09% (17)
Local grants	110,727	12,200.34	11.02%	10,117.74	120.58% (18)
Total	<u>38,716,149</u>	<u>12,901,123.23</u>	33.32%	<u>14,074,657.69</u>	91.66%
<b>EXPENDITURES:</b>					
Instruction	11,750,928	3,049,429.88	25.95%	3,214,475.34	94.87% (19)
Public service	257,980	54,770.65	21.23%	22,995.64	238.18% (20)
Academic support	3,086,475	837,313.18	27.13%	837,141.32	100.02% (21)
Student services	2,426,497	666,519.22	27.47%	673,964.12	98.90% (22)
Institutional support	6,865,474	2,551,293.71	37.16%	1,765,795.90	144.48% (23)
Physical plant	4,487,486	1,165,868.77	25.98%	1,154,111.74	101.02% (24)
Scholarships and fellowships	3,023,495	2,926,822.82	96.80%	3,257,887.57	89.84% (25)
Auxiliary enterprises	2,992,953	711,735.03	23.78%	669,936.16	106.24% (26)
Debt service	2,625,638	-	0.00%	-	0.00% (28)
Reserve for contingencies	104,517	-	0.00%	-	0.00% (29)
Total	<u>38,345,744</u>	<u>12,287,433.44</u>	32.04%	<u>11,931,543.56</u>	102.98%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	71,595	71,594.52	100.00%	44,435.55	161.12%
Transfers out	<u>(442,000)</u>	<u>(513,594.52)</u>	116.20%	<u>(486,435.55)</u>	105.58%
Total	<u>(370,405)</u>	<u>(442,000.00)</u>		<u>(442,000.00)</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 171,689.79</u>		<u>\$ 1,701,114.13</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**November 30, 2020**

- (1) State appropriations - **10 months; state does not pay in December and January**  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**  
In county  
Out of County  
Non-Resident  
Differential
- (6) Tuition: Non-credit courses - **Appropriate.**  
Allied health  
Business and computer  
Contract/customized training  
EMS  
EMS contract  
Industrial  
Industrial contract  
Non-funded allied health  
Non-funded motorcycle safety  
Non-funded other  
Non-funded truck driving  
Other contract  
Police academy  
Summer camp  
Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**November 30, 2020**

- (11) Sales & services of educational activities
  - Collection fee
  - Commissions - testing center
  - Exam fees (credit courses)
  - ID card replacement
  - Installment fees
  - Lifelong Learning Institute membership fees
  - Media Services charges to outside parties
  - Museum of the Coastal Bend membership & tour charges
  - Papercut student printing
  - Sports center membership fee
  - Testing center fee (non-credit)
  - Transcript fee
  - VC-VISD MOU
- (12) Investment income
  - Interest income
- (13) Auxiliary enterprises
  - Bookstore
  - Coin operated copiers
  - Conference and Education Center
  - Food service contract - Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Athletic ticket sales
  - Late & Schedule Change Fees
  - Library fines
  - Other miscellaneous income
  - Parking fines
  - Pell administrative allowance
  - Proceeds-Sale of Capital Assets
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Sports Center
  - Rental: Museum of the Coastal Bend
  - Rental: University of Houston
  - Returned check fees

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**November 30, 2020**

- (15) Scholarships and fellowships (including Title IV)
  - Title IV:
    - Pell grants
    - Supplemental education opportunity grants
    - Federal work-study
    - Direct loans
  - State scholarships:
    - Texas educational opportunity grants
    - Texas grants
    - Texas public education grants
  - Other scholarships & fellowships:
    - Institutional scholarships
    - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
  - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
  - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
  - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - *Appropriate.*
  - Lifelong Learning Institute
  - Motorcycle safety
  - Other non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - *Appropriate.*
  - Office of Vice President, Instruction
  - Academic support and student success
  - Distance education and instructional technology
  - Division offices
  - Faculty / staff development
  - Faculty senate
  - Gonzales center
  - Library
  - Lyceum
  - Museum of the Coastal Bend
  - Teaching and learning center



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**November 30, 2020**

- (22) Student services - *Appropriate.*
  - Office, Dean of Student Services
  - Advising / counseling
  - Athletics
  - Financial aid
  - Orientation
  - Registrar
  - Sports center
  - Student life office
  - Student recruitment
  - Student testing and assessment
  - Veterans services
  
- (23) Institutional support - *Appropriate.*
  - Office of the President
  - Governing board
  - Office, Vice President of Administrative Services
  - Business office / payments
  - Campus security
  - Central stores
  - Central mail service
  - Central telephone service
  - College advancement
  - College information systems
  - Commencement
  - Effectiveness, research and assessment
  - Faculty/staff development
  - Foundation - capital campaign
  - Foundation advancement
  - General institutional
  - Governmental affairs
  - Human resources
  - Institutional memberships
  - Marketing & communications
  - Office, Director of Special Projects and Risk Management
  - Printing and mailroom services
  - Purchasing
  - Quality enhancement plan
  - Reaffirmation - SACS
  - Sponsored research office
  - Staff council
  - Strategic initiatives
  - Tax appraisal and collection fees
  - Technology services

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**November 30, 2020**

- (24) Physical plant - *Appropriate.*
  - Building maintenance
  - Custodial services
  - General services
  - Grounds maintenance
  - Major repairs & renovations
  - Utilities
- (25) Scholarships and fellowships
  - Institutional work-study
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of scholarships awarded by the foundation
  - Pass through of state scholarships
  - Scholarships funded by auxiliary services
  - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Unallocated benefits is taken to zero at FYE.*
  - Health insurance not reimbursed by state
  - Teacher retirement system not reimbursed by state
  - Unemployment compensation
  - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
  - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,535,060	\$ 1,854,788.00	33.51%	\$ 1,854,854.00	100.00%
State paid benefits					
Health insurance	341,946	341,946.00	100.00%	341,947.25	100.00%
Retirement contributions	122,915	122,914.10	100.00%	120,662.30	101.87%
Ad valorem taxes:					
Maintenance & operations	12,782,206	536,536.55	4.20%	678,081.27	79.13%
Tuition:					
Credit courses	4,223,434	2,298,071.00	54.41%	2,745,039.71	83.72%
Non-credit courses	1,147,196	421,865.90	36.77%	368,640.15	114.44%
TPEG	(250,000)	-	0.00%	-	0.00%
Fees:					
Credit courses	5,018,113	2,939,641.75	58.58%	3,437,691.50	85.51%
Exemptions & waivers:					
Credit courses	(300,000)	(14,462.50)	4.82%	(11,180.94)	129.35%
Sales & services of educational activities	449,279	117,012.54	26.04%	164,007.18	71.35%
Investment income	270,000	36,160.88	13.39%	47,393.36	76.30%
Other income	223,350	34,951.12	15.65%	39,556.77	88.36%
Grants:					
Local grants	109,440	10,912.80	9.97%	10,117.74	107.86%
Total	<u>29,672,939</u>	<u>8,700,338.14</u>	29.32%	<u>9,796,810.29</u>	88.81%
<b>EXPENDITURES:</b>					
Instruction	11,499,955	2,798,456.38	24.33%	2,928,995.62	95.54%
Public service	257,980	54,770.65	21.23%	22,995.64	238.18%
Academic support	3,082,542	833,379.42	27.04%	837,141.32	99.55%
Student services	2,331,516	571,538.44	24.51%	556,665.25	102.67%
Institutional support	6,212,689	1,898,508.78	30.56%	1,763,260.37	107.67%
Physical plant	4,487,486	1,165,868.77	25.98%	1,154,111.74	101.02%
Scholarships and fellowships	130,500	33,828.31	25.92%	36,871.85	91.75%
Staff benefits	724,301	323,680.18	44.69%	335,235.77	96.55%
Reserve for contingencies	104,517	-	0.00%	-	0.00%
Total	<u>28,831,486</u>	<u>7,680,030.93</u>	26.64%	<u>7,635,277.56</u>	100.59%
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers out	(442,000)	(513,594.52)	116.20%	(486,435.55)	105.58%
Total	<u>(442,000)</u>	<u>(513,594.52)</u>	116.20%	<u>(486,435.55)</u>	105.58%
Net Increase (Decrease) in Net Assets	<u>\$ 399,453</u>	<u>\$ 506,712.69</u>		<u>\$ 1,675,097.18</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 2,689,465	\$ 2,689,464.99	100.00%	\$ 3,042,363.26	88.40%
Federal grants	990,975	990,975.43	100.00%	402,778.59	246.03%
Total	<u>3,680,440</u>	<u>3,680,440.42</u>	100.00%	<u>3,445,141.85</u>	106.83%
<b>EXPENDITURES:</b>					
Instruction	240,813	240,813.50	100.00%	285,479.72	84.35%
Academic support	2,646	2,646.22	100.09%	-	0.00%
Student services	94,981	94,980.78	100.00%	117,298.87	80.97%
Institutional support	652,535	652,534.93	100.00%	-	0.00%
Scholarships and fellowships	<u>2,689,465</u>	<u>2,689,464.99</u>	100.00%	<u>3,042,363.26</u>	88.40%
Total	<u>3,680,440</u>	<u>3,680,440.42</u>	100.00%	<u>3,445,141.85</u>	106.83%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
<b>REVENUES:</b>					
Investment income	\$ -	\$ -	0.00%	\$ 0.91	0.00%
State grants	<u>142,345</u>	<u>142,345.00</u>	100.00%	<u>136,751.53</u>	104.09%
Total	<u>142,345</u>	<u>142,345.00</u>	100.00%	<u>136,752.44</u>	104.09%
<b>EXPENDITURES:</b>					
Instruction	10,160	10,160.00	100.00%	-	0.00%
Institutional support	250	250.00	100.00%	2,535.53	9.86%
Scholarships and fellowships	<u>203,530</u>	<u>203,529.52</u>	100.00%	<u>178,652.46</u>	113.92%
Total	<u>213,940</u>	<u>213,939.52</u>	100.00%	<u>181,187.99</u>	118.08%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>71,595</u>	<u>71,594.52</u>	100.00%	<u>44,435.55</u>	161.12%
Net Increase (Decrease) in Net Assets	<u>-</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
<b>REVENUES:</b>					
Local grants	\$ 1,287	\$ 1,287.54	100.00%	\$ -	0.00%
Total	<u>1,287</u>	<u>1,287.54</u>	100.00%	<u>-</u>	0.00%
<b>EXPENDITURES:</b>					
Academic support	1,287	1,287.54	100.00%	-	0.00%
Total	<u>1,287</u>	<u>1,287.54</u>	100.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 2,593,500	\$ 271,132.83	10.45%	554,600.34	48.89%
Interest	-	178.62	0.00%	250.60	71.28%
Total	<u>2,593,500</u>	<u>271,311.45</u>	10.46%	<u>554,850.94</u>	48.90%
<b>EXPENDITURES:</b>					
Salaries and wages	526,018	129,304.41	24.58%	134,519.48	96.12%
Employee benefits	259,051	43,542.72	16.81%	48,019.28	90.68%
Allocations and departmental charges	192,663	50,218.03	26.07%	51,718.43	97.10%
Professional and contracted services	115,671	44,380.74	38.37%	19,483.21	227.79%
Advertising and public relations	37,200	2,915.89	7.84%	3,834.46	76.04%
Rental expenditures	22,165	1,551.44	7.00%	3,613.89	42.93%
Supplies	16,775	4,595.41	27.39%	5,762.64	79.74%
Training and conference fees	6,600	150.00	2.27%	1,563.78	9.59%
Travel	4,500	-	0.00%	991.56	0.00%
Other operating expenditures	295,930	63,470.64	21.45%	54,039.58	117.45%
Scholarships and fellowships	45,000	16,824.90	37.39%	19,455.00	86.48%
Auxiliary enterprises	1,465,880	351,712.85	23.99%	326,934.85	107.58%
Capital outlay	5,500	3,068.00	55.78%	-	0.00%
Total	<u>2,992,953</u>	<u>711,735.03</u>	23.78%	<u>669,936.16</u>	106.24%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	-	-	0.00%	-	0.00%
Total	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ (399,453)</u>	<u>\$ (440,423.58)</u>		<u>\$ (115,085.22)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
November 30, 2020

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 11/30/19	% of 11/30/19 Actual
REVENUES:					
Ad valorem taxes:	\$2,625,638	\$ 105,400.68	4.01%	\$ 141,101.26	74.70%
Investment income	-	-	0.00%	0.91	0.00%
Total	<u>2,625,638</u>	<u>105,400.68</u>	4.01%	<u>141,102.17</u>	74.70%
EXPENDITURES:					
Retirement of principal	1,910,000	-	0.00%	-	0.00%
Interest	<u>715,638</u>	-	0.00%	-	0.00%
Total	<u>2,625,638</u>	-	0.00%	-	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 105,400.68</u>		<u>\$ 141,102.17</u>	



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

November 30, 2020

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,535,060	\$ -	\$ -	\$ 5,535,060
State paid benefits				
Health insurance	-	113,982	341,946	341,946
Retirement contributions	-	40,865	122,915	122,915
Ad valorem taxes:				
Maintenance & operations	12,782,206	-	-	12,782,206
Tuition:				
Credit courses	4,223,434	-	-	4,223,434
Non-credit courses	1,147,196	-	-	1,147,196
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	5,018,113	-	-	5,018,113
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	449,279	-	-	449,279
Investment income	270,000	-	-	270,000
Other income	223,350	-	-	223,350
Grants:				
Local grants	98,997	4,488	10,443	109,440
Total	<u>29,197,635</u>	<u>159,335</u>	<u>475,304</u>	<u>29,672,939</u>
<b>EXPENDITURES:</b>				
Instruction	9,836,921	(89,656)	1,663,034	11,499,955
Public service	246,841	333	11,139	257,980
Academic support	2,479,288	163,236	603,254	3,082,542
Student services	1,913,276	13,656	418,240	2,331,516
Institutional support	5,429,533	25,126	783,156	6,212,689
Physical plant	3,648,521	-	838,965	4,487,486
Scholarships and fellowships	130,500	-	-	130,500
Staff benefits	4,800,279	46,640	(4,075,978)	724,301
Reserve for contingencies	104,517	-	-	104,517
Total	28,589,676	159,335	241,810	28,831,486
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers in	-	-	-	-
Transfers out	(442,000)	-	-	(442,000)
Total	<u>(442,000)</u>	<u>-</u>	<u>-</u>	<u>(442,000)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 165,959</u>	<u>\$ -</u>	<u>\$ 233,494</u>	<u>\$ 399,453</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

November 30, 2020

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 2,593,500	\$ -	\$ -	\$ 2,593,500
Total	<u>2,593,500</u>	<u>-</u>	<u>-</u>	<u>2,593,500</u>
<b>EXPENDITURES:</b>				
Salaries and wages	526,018	-	-	526,018
Employee benefits	25,557	-	233,494	259,051
Allocations and departmental charges	192,663	-	-	192,663
Professional and contracted services	115,671	-	-	115,671
Advertising and public relations	37,200	-	-	37,200
Rental expenditures	22,165	-	-	22,165
Supplies	16,775	-	-	16,775
Training and conference fees	6,600	-	-	6,600
Travel	4,500	-	-	4,500
Other operating expenditures	295,930	-	-	295,930
Scholarships and fellowships	45,000	-	-	45,000
Auxiliary enterprises	1,465,880	-	-	1,465,880
Capital outlay	5,500	-	-	5,500
Total	<u>2,759,459</u>	<u>-</u>	<u>233,494</u>	<u>2,992,953</u>
<b>TRANSFERS AMONG FUNDS:</b>				
Transfers in	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (165,959)</u>	<u>\$ -</u>	<u>\$ (233,494)</u>	<u>\$ (399,453)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
 Gonzales Center Expansion  
 November 30, 2020

Resources

	November 30, 2020	Project-to-Date
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	1.17	32.07
Total Resources	\$ 1.17	\$ 1,147.61

Resources Applied

	November 30, 2020	Project-to-Date	Total Contract	Balance On Contract
Gonzales Center Expansion				
Postage	\$ -	\$ 0.50	\$ 0.50	\$ -
Supplies	-	220.00	220.00	-
	\$ -	\$ 220.50	\$ 220.50	\$ -
Net Resources Available		\$ 927.11		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund  
November 30, 2020

Resources

	<u>November 30, 2020</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	976.81	23,876.41
Transfer In - Designated for Comprehensive Student Center	-	1,092,987.00
Interest - Designated Funds for Comprehensive Student Center	984.57	33,287.54
Transfer In - Designated for Wood Building (Matching Funds)	-	950,000.00
Interest - Designated Funds for Wood Building	1,049.01	29,720.64
Transfer In - Designated for Facilities Master Plan	-	884,000.00
Interest - Designated Funds for Facilities Master Plan	841.97	6,163.14
Total Resources	<u>\$ 3,852.36</u>	<u>\$ 3,918,127.37</u>

Resources Applied

	<u>November 30, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center Architect & Engineering Fees	\$ -	\$ 314,415.95	\$ 314,415.95	\$ -
Comprehensive Student Center	\$ -	\$ 314,415.95	\$ 314,415.95	\$ -
Fine Arts Renovation	\$ -	\$ -	\$ -	\$ -
Museum Expansion Architect & Engineering Fees	\$ -	\$ 127.50	\$ 127.50	\$ -
Museum Expansion	\$ -	\$ 127.50	\$ 127.50	\$ -
Welder Center Annex Architect & Engineering Fees	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Welder Center Annex	\$ -	\$ 7,250.80	\$ 7,250.80	\$ -
Wood Building Renovation Legal Fees	\$ -	\$ 9.40	\$ 9.40	\$ -
Architect & Engineering Fees	-	118,545.91	118,545.91	-
Consulting Services	-	1,921.08	1,921.08	-
Wood Building Renovation	\$ -	\$ 120,476.39	\$ 120,476.39	\$ -
Campus Infrastructure Architect & Engineering Fees	\$ -	\$ 9,197.50	\$ 9,197.50	\$ -
Contractor	-	74,101.00	74,101.00	-
Campus Infrastructure	\$ -	\$ 83,298.50	\$ 83,298.50	\$ -

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund  
November 30, 2020

Resources Applied

	<u>November 30, 2020</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	209,241.74	209,241.74	-
Contractor	-	7,000.00	7,000.00	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 218,193.42</u>	<u>\$ 218,193.42</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 865.38	\$ 34,981.57	\$ 34,981.57	\$ -
Media Services	-	4.64	4.64	-
Project Management - Construction	<u>\$ 865.38</u>	<u>\$ 34,986.21</u>	<u>\$ 34,986.21</u>	<u>\$ -</u>
Total Applied	<u>\$ 865.38</u>	<u>\$ 778,748.77</u>	<u>\$ 778,748.77</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 3,139,378.60</u>		