

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

January 31, 2021

| | 2021 | 2020 | |
|---------------------------------------|----------------------|----------------------|-----|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 11,282,768.01 | \$ 4,981,419.83 | (A) |
| Restricted cash and cash equivalents | 11,064,464.43 | 2,605,372.99 | (B) |
| Investments | 990.58 | 9,303,083.58 | (C) |
| Restricted investments | 346.76 | 2,809,930.80 | (C) |
| Accounts receivable (net) | 6,317,623.57 | 3,788,623.88 | (D) |
| Inventories | <u>452,478.99</u> | <u>445,602.70</u> | (E) |
| Total current assets | <u>29,118,672.34</u> | <u>23,934,033.78</u> | |
| Noncurrent assets: | | | |
| Construction in progress | 868,522.00 | 468,744.00 | (G) |
| Land | 128,942.00 | 128,942.00 | (H) |
| Capital assets, net | <u>53,570,714.00</u> | <u>56,053,588.00</u> | (I) |
| Total noncurrent assets | <u>54,568,178.00</u> | <u>56,651,274.00</u> | |
| Deferred outflows related to pensions | 3,714,861.00 | 4,223,137.00 | (J) |
| Deferred outflows related to OPEB | <u>7,881,557.00</u> | <u>7,161,913.00</u> | (K) |
| Total deferred outflows | <u>11,596,418.00</u> | <u>11,385,050.00</u> | |
| Total Assets | <u>95,283,268.34</u> | <u>91,970,357.78</u> | |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Accounts payable | 523,274.62 | 463,461.00 | (L) |
| Accrued liabilities | 529,359.49 | 543,016.68 | (M) |
| Funds held for others | 209,197.57 | 195,301.22 | (N) |
| Deferred revenues | <u>2,222,575.34</u> | <u>157,268.83</u> | (O) |
| Total current liabilities | <u>3,484,407.02</u> | <u>1,359,047.73</u> | |
| Noncurrent liabilities: | | | |
| Bonds payable | | | |
| Unamortized premium on bonds | 1,192,935.00 | 1,340,545.00 | (P) |
| 2012 Limited tax refunding bonds | 6,165,000.00 | 7,075,000.00 | (Q) |
| 2013 Limited tax bonds | <u>15,580,000.00</u> | <u>16,510,000.00</u> | (Q) |
| Total bonds payable | <u>22,937,935.00</u> | <u>24,925,545.00</u> | |
| Net pension liability | 8,019,398.00 | 8,483,396.00 | (R) |
| Net OPEB liability | <u>28,440,219.00</u> | <u>25,390,394.00</u> | (S) |
| Total noncurrent liabilities | <u>59,397,552.00</u> | <u>58,799,335.00</u> | |
| Total Liabilities | <u>62,881,959.02</u> | <u>60,158,382.73</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

January 31, 2021

| | 2021 | 2020 | |
|--|-------------------------|-------------------------|-----|
| Deferred inflows related to pensions | 2,097,538.00 | 1,451,504.00 | (T) |
| Deferred inflows related to OPEB | <u>8,319,590.00</u> | <u>9,827,710.00</u> | (U) |
| Total deferred inflows | <u>10,417,128.00</u> | <u>11,279,214.00</u> | |
| Total liabilities and deferred inflows | <u>73,299,087.02</u> | <u>71,437,596.73</u> | |
| NET POSITION | | | |
| Beginning of year | 15,144,918.37 | 9,978,303.30 | |
| Current year addition | <u>6,839,262.95</u> | <u>10,554,457.75</u> | |
| Total net position | <u>\$ 21,984,181.32</u> | <u>\$ 20,532,761.05</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

January 31, 2021

- (A) Cash held in Prosperity Bank, excluding debt service and project funds.
- (B) Cash held in Prosperity Bank for debt service and projects.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant receivables.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
Campus Infrastructure - \$93,064; Gonzales Center Expansion, Phase III - \$247; Wood Building Renovation - \$126,958;
- (G) Comprehensive Student Center - \$316,960; Museum Expansion - \$143; Welder Center Expansion - \$7,519; Facilities Master Plan - \$323,631
- (H) Land.
- (I) Capital assets subject to depreciation.

- (J) Deferred outflows related to VC's proportionate share of TRS pension funds are related to changes that occur at the plan level including changes in assumptions, differences between expected and actual economic experiences, differences between projected and actual investment earnings, and differences in contributions and proportionate share of contributions. Contributions subsequent to the measurement date also impact deferred outflows of resources.

- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings, changes in proportion and difference between contributions and the proportionate share of contributions, and contributions paid to ERS subsequent to the measurement date.

- (L) Accounts payable.

- (M) Accrued payroll liabilities and accrued sales tax payable.

- (N) Funds held in agency capacity for student groups and other organizations.

- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

- (P) Unamortized premium on bond issuance.

- (Q) Long-term debt obligations.

- (R) TRS retirement plan net pension liability.

- (S) ERS net OPEB liability.

- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|--|--------------------|----------------------|-----------------------------------|----------------------------------|----------------------------|
| REVENUES: | | | | | |
| State appropriations | \$ 5,535,060 | \$ 2,380,800.00 | 43.01% | \$ 2,380,857.00 | 100.00% (1) |
| State paid benefits | | | | | |
| Health insurance | 569,910.00 | 569,910.00 | 100.00% | 569,911.25 | 100.00% (2) |
| Retirement contributions | 203,117.00 | 203,116.18 | 100.00% | 198,174.33 | 102.49% (2) |
| Ad valorem taxes: | | | | | |
| Maintenance & operations | 12,782,206 | 7,159,544.21 | 56.01% | 9,269,202.85 | 77.24% (3) |
| Debt service | 2,625,638 | 1,467,605.06 | 55.90% | 1,951,307.48 | 75.21% (4) |
| Tuition: | | | | | |
| Credit courses | 4,223,434 | 3,241,850.00 | 76.76% | 3,701,585.21 | 87.58% (5) |
| Non-credit courses | 1,147,196 | 631,888.45 | 55.08% | 555,455.94 | 113.76% (6) |
| TPEG | (250,000) | (102,228.00) | 40.89% | (111,433.00) | 0.00% (7) |
| Fees: | | | | | |
| Credit courses | 5,018,113 | 3,887,395.50 | 77.47% | 4,274,673.43 | 90.94% (8) |
| Exemptions & waivers: | | | | | |
| Credit courses | (300,000) | (141,508.69) | 47.17% | (160,188.24) | 88.34% (9) |
| Sales & services of educational activities | 449,279 | 220,413.56 | 49.06% | 293,192.12 | 75.18% (11) |
| Investment income | 270,000 | 63,801.07 | 23.63% | 78,942.52 | 80.82% (12) |
| Auxiliary enterprises | 2,593,500 | 810,600.91 | 31.26% | 1,319,069.49 | 61.45% (13) |
| Other income | 223,350 | 74,019.32 | 33.14% | 82,924.82 | 89.26% (14) |
| Scholarships and fellowships | 4,388,988 | 4,388,987.63 | 100.00% | 3,106,867.39 | 141.27% (15) |
| Grants: | | | | | |
| Federal grants | 1,828,022 | 1,828,022.09 | 100.00% | 680,316.37 | 268.70% (16) |
| State grants | 151,304 | 151,304.06 | 100.00% | 141,135.34 | 107.20% (17) |
| Local grants | 128,825 | 111,704.76 | 86.71% | 100,693.11 | 110.94% (18) |
| Total | <u>41,587,942</u> | <u>26,947,226.11</u> | 64.80% | <u>28,432,687.41</u> | 94.78% |
| EXPENDITURES: | | | | | |
| Instruction | 12,045,358 | 4,993,489.80 | 41.46% | 5,169,892.97 | 96.59% (19) |
| Public service | 258,822 | 103,882.02 | 40.14% | 96,161.81 | 108.03% (20) |
| Academic support | 3,121,883 | 1,344,942.26 | 43.08% | 1,330,581.68 | 101.08% (21) |
| Student services | 2,525,657 | 1,110,701.24 | 43.98% | 1,168,613.65 | 95.04% (22) |
| Institutional support | 7,513,578 | 4,120,069.38 | 54.83% | 2,798,945.80 | 147.20% (23) |
| Physical plant | 4,487,576 | 1,643,978.84 | 36.63% | 1,712,557.63 | 96.00% (24) |
| Scholarships and fellowships | 4,810,102 | 4,728,231.02 | 98.30% | 3,357,651.89 | 140.82% (25) |
| Auxiliary enterprises | 2,992,953 | 1,103,116.21 | 36.86% | 1,270,262.70 | 86.84% (26) |
| Debt service | 2,625,638 | - | 0.00% | - | 0.00% (28) |
| Reserve for contingencies | 104,517 | - | 0.00% | - | 0.00% (29) |
| Total | <u>41,304,621</u> | <u>19,665,963.16</u> | 47.61% | <u>17,436,229.66</u> | 112.79% |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

Consolidated - All Funds (Excluding Construction Projects)

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|---------------------------------------|--------------------|------------------------|-----------------------------------|----------------------------------|----------------------------|
| TRANSFERS AMONG FUNDS: | | | | | |
| Transfers in | 158,679 | 158,678.52 | 100.00% | 64,915.93 | 244.44% |
| Transfers out | <u>(442,000)</u> | <u>(600,678.52)</u> | 135.90% | <u>(506,915.93)</u> | 118.50% |
| Total | <u>(283,321)</u> | <u>(442,000.00)</u> | | <u>(442,000.00)</u> | |
| Net Increase (Decrease) in Net Assets | <u>\$ -</u> | <u>\$ 6,839,262.95</u> | | <u>\$ 10,554,457.75</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
January 31, 2021

- (1) State appropriations - **10 months; state does not pay in December and January**
 - State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
 - Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
 - Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
 - In county
 - Out of County
 - Non-Resident
 - Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
 - Allied health
 - Business and computer
 - Contract/customized training
 - EMS
 - EMS contract
 - Industrial
 - Industrial contract
 - Non-funded allied health
 - Non-funded motorcycle safety
 - Non-funded other
 - Non-funded truck driving
 - Other contract
 - Police academy
 - Summer camp
 - Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
 - State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
 - Course fees
 - General fees
 - Lab fees
 - Liability insurance fees
 - Out of county fee
 - Technology fees
- (9) Exemptions & waivers: Credit courses
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
 - Internally mandated exemptions & waivers of tuition and/or fees
 - State-mandated exemptions & waivers of tuition and/or fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
January 31, 2021

- (11) Sales & services of educational activities
 - Collection fee
 - Commissions - testing center
 - Exam fees (credit courses)
 - ID card replacement
 - Installment fees
 - Lifelong Learning Institute membership fees
 - Media Services charges to outside parties
 - Museum of the Coastal Bend membership & tour charges
 - Papercut student printing
 - Sports center membership fee
 - Testing center fee (non-credit)
 - Transcript fee
 - VC-VISD MOU
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Athletic ticket sales
 - Late & Schedule Change Fees
 - Library fines
 - Other miscellaneous income
 - Parking fines
 - Pell administrative allowance
 - Proceeds-Sale of Capital Assets
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Sports Center
 - Rental: Museum of the Coastal Bend
 - Rental: University of Houston
 - Returned check fees

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
January 31, 2021

- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation scholarships
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Lifelong Learning Institute
 - Motorcycle safety
 - Other non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales center
 - Library
 - Lyceum
 - Museum of the Coastal Bend
 - Teaching and learning center

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
January 31, 2021

- (22) Student services - *Appropriate.*
 - Office, Dean of Student Services
 - Advising / counseling
 - Athletics
 - Financial aid
 - Orientation
 - Registrar
 - Sports center
 - Student life office
 - Student recruitment
 - Student testing and assessment
 - Veterans services

- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board
 - Office, Vice President of Administrative Services
 - Business office / payments
 - Campus security
 - Central stores
 - Central mail service
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Effectiveness, research and assessment
 - Faculty/staff development
 - Foundation - capital campaign
 - Foundation advancement
 - General institutional
 - Governmental affairs
 - Human resources
 - Institutional memberships
 - Marketing & communications
 - Office, Director of Special Projects and Risk Management
 - Printing and mailroom services
 - Purchasing
 - Quality enhancement plan
 - Reaffirmation - SACS
 - Sponsored research office
 - Staff council
 - Strategic initiatives
 - Tax appraisal and collection fees
 - Technology services

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
January 31, 2021

- (24) Physical plant - ***Appropriate.***
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance
 - Major repairs & renovations
 - Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - ***Appropriate.***
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - ***Appropriate. Unallocated benefits is taken to zero at FYE.***
 - Health insurance not reimbursed by state
 - Teacher retirement system not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

Unrestricted - General

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|--|--------------------|------------------------|-----------------------------------|----------------------------------|----------------------------|
| REVENUES: | | | | | |
| State appropriations | \$ 5,535,060 | \$ 2,380,800.00 | 43.01% | \$ 2,380,857.00 | 100.00% |
| State paid benefits | | | | | |
| Health insurance | 569,910 | 569,910.00 | 100.00% | 569,911.25 | 100.00% |
| Retirement contributions | 203,117 | 203,116.18 | 100.00% | 198,174.33 | 102.49% |
| Ad valorem taxes: | | | | | |
| Maintenance & operations | 12,782,206 | 7,159,544.21 | 56.01% | 9,269,202.85 | 77.24% |
| Tuition: | | | | | |
| Credit courses | 4,223,434 | 3,241,850.00 | 76.76% | 3,701,585.21 | 87.58% |
| Non-credit courses | 1,147,196 | 631,888.45 | 55.08% | 555,455.94 | 113.76% |
| TPEG | (250,000) | (102,228.00) | 40.89% | (111,433.00) | 91.74% |
| Fees: | | | | | |
| Credit courses | 5,018,113 | 3,887,395.50 | 77.47% | 4,274,673.43 | 90.94% |
| Exemptions & waivers: | | | | | |
| Credit courses | (300,000) | (141,508.69) | 47.17% | (160,188.24) | 88.34% |
| Sales & services of educational activities | 449,279 | 220,413.56 | 49.06% | 293,192.12 | 75.18% |
| Investment income | 270,000 | 63,801.07 | 23.63% | 78,939.46 | 80.82% |
| Other income | 223,350 | 74,019.32 | 33.14% | 82,924.82 | 89.26% |
| Grants: | | | | | |
| Local grants | <u>125,659</u> | <u>108,539.25</u> | 86.38% | <u>99,647.11</u> | 108.92% |
| Total | <u>29,997,324</u> | <u>18,297,540.85</u> | 61.00% | <u>21,232,942.28</u> | 86.18% |
| EXPENDITURES: | | | | | |
| Instruction | 11,616,522 | 4,564,653.57 | 39.29% | 4,718,626.84 | 96.74% |
| Public service | 258,822 | 103,882.02 | 40.14% | 96,161.81 | 108.03% |
| Academic support | 3,112,012 | 1,335,071.66 | 42.90% | 1,329,535.68 | 100.42% |
| Student services | 2,358,320 | 943,364.26 | 40.00% | 932,739.07 | 101.14% |
| Institutional support | 6,269,065 | 2,875,556.53 | 45.87% | 2,798,850.80 | 102.74% |
| Physical plant | 4,487,576 | 1,643,978.84 | 36.63% | 1,712,557.63 | 96.00% |
| Scholarships and fellowships | 130,500 | 48,629.87 | 37.26% | 51,651.04 | 94.15% |
| Staff benefits | 818,537 | 517,552.39 | 63.23% | 531,561.53 | 97.36% |
| Reserve for contingencies | <u>104,517</u> | <u>-</u> | 0.00% | <u>-</u> | 0.00% |
| Total | <u>29,155,871</u> | <u>12,032,689.14</u> | 41.27% | <u>12,171,684.40</u> | 98.86% |
| TRANSFERS AMOUNG FUNDS: | | | | | |
| Transfers out | <u>(442,000)</u> | <u>(600,678.52)</u> | 135.90% | <u>(506,915.93)</u> | 118.50% |
| Total | <u>(442,000)</u> | <u>(600,678.52)</u> | 135.90% | <u>(506,915.93)</u> | 118.50% |
| Net Increase (Decrease) in Net Assets | <u>\$ 399,453</u> | <u>\$ 5,664,173.19</u> | | <u>\$ 8,554,341.95</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

Federal Restricted Funds

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|--|--------------------|---------------------|-----------------------------------|----------------------------------|----------------------------|
| REVENUES: | | | | | |
| Scholarships and fellowships (with Title IV) | \$ 4,388,988 | \$ 4,388,987.63 | 100.00% | \$ 3,106,867.39 | 141.27% |
| Federal grants | <u>1,828,022</u> | <u>1,828,022.09</u> | 100.00% | <u>680,316.37</u> | 268.70% |
| Total | <u>6,217,010</u> | <u>6,217,009.72</u> | 100.00% | <u>3,787,183.76</u> | 164.16% |
| EXPENDITURES: | | | | | |
| Instruction | 409,717 | 409,717.17 | 100.00% | 444,441.79 | 92.19% |
| Academic support | 6,705 | 6,705.09 | 100.00% | - | 0.00% |
| Student services | 167,337 | 167,336.98 | 100.00% | 235,874.58 | 70.94% |
| Institutional support | 1,244,263 | 1,244,262.85 | 100.00% | - | 0.00% |
| Scholarships and fellowships | <u>4,388,988</u> | <u>4,388,987.63</u> | 100.00% | <u>3,106,867.39</u> | 141.27% |
| Total | <u>6,217,010</u> | <u>6,217,009.72</u> | 100.00% | <u>3,787,183.76</u> | 164.16% |
| Net Increase (Decrease) in Net Assets | <u>\$ -</u> | <u>\$ -</u> | | <u>\$ -</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

State Restricted Funds

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|---------------------------------------|--------------------|-------------------|-----------------------------------|----------------------------------|----------------------------|
| REVENUES: | | | | | |
| Investment income | \$ - | \$ - | 0.00% | \$ 1.53 | 0.00% |
| State grants | <u>151,304</u> | <u>151,304.06</u> | 100.00% | <u>141,135.34</u> | 107.20% |
| Total | <u>151,304</u> | <u>151,304.06</u> | 100.00% | <u>141,136.87</u> | 107.20% |
| EXPENDITURES: | | | | | |
| Instruction | 19,119 | 19,119.06 | 100.00% | 6,824.34 | 280.16% |
| Institutional support | 250 | 250.00 | 100.00% | 95.00 | 263.16% |
| Scholarships and fellowships | <u>290,614</u> | <u>290,613.52</u> | 100.00% | <u>199,133.46</u> | 145.94% |
| Total | <u>309,983</u> | <u>309,982.58</u> | 100.00% | <u>206,052.80</u> | 150.44% |
| TRANSFERS AMOUNG FUNDS: | | | | | |
| Transfers in | <u>158,679</u> | <u>158,678.52</u> | 100.00% | <u>64,915.93</u> | 244.44% |
| Net Increase (Decrease) in Net Assets | <u>\$ -</u> | <u>\$ -</u> | | <u>\$ -</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

Local Restricted Funds

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|---------------------------------------|--------------------|------------------|-----------------------------------|----------------------------------|----------------------------|
| REVENUES: | | | | | |
| Local grants | \$ 3,166 | \$ 3,165.51 | 100.00% | \$ 1,046.00 | 302.63% |
| Total | <u>3,166</u> | <u>3,165.51</u> | 100.00% | <u>1,046.00</u> | 302.63% |
| EXPENDITURES: | | | | | |
| Academic support | 3,166 | 3,165.51 | 100.00% | 1,046.00 | 302.63% |
| Total | <u>3,166</u> | <u>3,165.51</u> | 100.00% | <u>1,046.00</u> | 302.63% |
| Net Increase (Decrease) in Net Assets | <u>\$ -</u> | <u>\$ -</u> | | <u>\$ -</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

Auxiliary Enterprises

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|---------------------------------------|---------------------|------------------------|-----------------------------------|----------------------------------|----------------------------|
| REVENUES: | | | | | |
| Auxiliary services | \$ 2,593,500 | \$ 810,156.06 | 31.24% | 1,318,543.25 | 61.44% |
| Interest | - | 444.85 | 0.00% | 526.24 | 84.53% |
| Total | <u>2,593,500</u> | <u>810,600.91</u> | 31.26% | <u>1,319,069.49</u> | 61.45% |
| EXPENDITURES: | | | | | |
| Salaries and wages | 526,018 | 217,939.58 | 41.43% | 226,154.19 | 96.37% |
| Employee benefits | 259,051 | 72,739.13 | 28.08% | 77,862.60 | 93.42% |
| Allocations and departmental charges | 192,663 | 81,958.71 | 42.54% | 83,994.27 | 97.58% |
| Professional and contracted services | 115,671 | 92,813.87 | 80.24% | 47,044.69 | 197.29% |
| Advertising and public relations | 37,200 | 7,066.96 | 19.00% | 8,345.91 | 84.68% |
| Rental expenditures | 22,165 | 3,892.43 | 17.56% | 6,276.12 | 62.02% |
| Supplies | 16,775 | 5,038.53 | 30.04% | 6,452.13 | 78.09% |
| Training and conference fees | 6,600 | 402.61 | 6.10% | 2,025.77 | 19.87% |
| Travel | 4,500 | - | 0.00% | 1,939.24 | 0.00% |
| Other operating expenditures | 295,930 | 88,617.02 | 29.95% | 95,516.98 | 92.78% |
| Scholarships and fellowships | 45,000 | 33,217.55 | 73.82% | 19,740.00 | 168.28% |
| Auxiliary enterprises | 1,465,880 | 496,361.82 | 33.86% | 694,242.57 | 71.50% |
| Capital outlay | 5,500 | 3,068.00 | 55.78% | 668.23 | 459.12% |
| Total | <u>2,992,953</u> | <u>1,103,116.21</u> | 36.86% | <u>1,270,262.70</u> | 86.84% |
| TRANSFERS AMOUNG FUNDS: | | | | | |
| Transfers in | - | - | 0.00% | - | 0.00% |
| Total | <u>-</u> | <u>-</u> | 0.00% | <u>-</u> | 0.00% |
| Net Increase (Decrease) in Net Assets | <u>\$ (399,453)</u> | <u>\$ (292,515.30)</u> | | <u>\$ 48,806.79</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
January 31, 2021

Debt Service

| | Adjusted Budget | Actual (100%) | % Actual to Adjusted Budget | Prior Year Actual 01/31/20 | % of 01/31/20 Actual |
|---------------------------------------|--------------------|------------------------|-----------------------------------|----------------------------------|----------------------------|
| REVENUES: | | | | | |
| Ad valorem taxes: | \$2,625,638 | \$ 1,467,605.06 | 55.90% | \$ 1,951,307.48 | 75.21% |
| Investment income | - | - | 0.00% | 1.53 | 0.00% |
| Total | <u>2,625,638</u> | <u>1,467,605.06</u> | 55.90% | <u>1,951,309.01</u> | 75.21% |
| EXPENDITURES: | | | | | |
| Retirement of principal | 1,910,000 | - | 0.00% | - | 0.00% |
| Interest | <u>715,638</u> | - | 0.00% | - | 0.00% |
| Total | <u>2,625,638</u> | - | 0.00% | - | 0.00% |
| Net Increase (Decrease) in Net Assets | <u>\$ -</u> | <u>\$ 1,467,605.06</u> | | <u>\$ 1,951,309.01</u> | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

January 31, 2021

Unrestricted - General

| | Adopted Budget | Current Month Budget Adjustments | Cumulative Budget Adjustments | Adjusted Budget |
|--|-------------------|--|-------------------------------------|--------------------|
| REVENUES: | | | | |
| State appropriations | \$ 5,535,060 | \$ - | \$ - | \$ 5,535,060 |
| State paid benefits | | | | |
| Health insurance | - | 113,982 | 569,910 | 569,910 |
| Retirement contributions | - | 37,961 | 203,117 | 203,117 |
| Ad valorem taxes: | | | | |
| Maintenance & operations | 12,782,206 | - | - | 12,782,206 |
| Tuition: | | | | |
| Credit courses | 4,223,434 | - | - | 4,223,434 |
| Non-credit courses | 1,147,196 | - | - | 1,147,196 |
| TPEG | (250,000) | - | - | (250,000) |
| Fees: | | | | |
| Credit courses | 5,018,113 | - | - | 5,018,113 |
| Exemptions & waivers: | | | | |
| Credit courses | (300,000) | - | - | (300,000) |
| Sales & services of educational activities | 449,279 | - | - | 449,279 |
| Investment income | 270,000 | - | - | 270,000 |
| Other income | 223,350 | - | - | 223,350 |
| Grants: | | | | |
| Local grants | 98,997 | 11,465 | 26,662 | 125,659 |
| Total | <u>29,197,635</u> | <u>163,408</u> | <u>799,689</u> | <u>29,997,324</u> |
| EXPENDITURES: | | | | |
| Instruction | 9,836,921 | 56,902 | 1,779,601 | 11,616,522 |
| Public service | 246,841 | 339 | 11,981 | 258,822 |
| Academic support | 2,479,288 | 14,896 | 632,724 | 3,112,012 |
| Student services | 1,913,276 | 13,438 | 445,044 | 2,358,320 |
| Institutional support | 5,429,533 | 30,583 | 839,532 | 6,269,065 |
| Physical plant | 3,648,521 | 90 | 839,055 | 4,487,576 |
| Scholarships and fellowships | 130,500 | - | - | 130,500 |
| Staff benefits | 4,800,279 | 47,160 | (3,981,742) | 818,537 |
| Reserve for contingencies | 104,517 | - | - | 104,517 |
| Total | 28,589,676 | 163,408 | 566,195 | 29,155,871 |
| TRANSFERS AMOUNG FUNDS: | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (442,000) | - | - | (442,000) |
| Total | <u>(442,000)</u> | <u>-</u> | <u>-</u> | <u>(442,000)</u> |
| Net Increase (Decrease) in Net Assets | <u>\$ 165,959</u> | <u>\$ -</u> | <u>\$ 233,494</u> | <u>\$ 399,453</u> |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

January 31, 2021

Auxiliary Enterprises

| | Adopted Budget | Current Month Budget Adjustments | Cumulative Budget Adjustments | Adjusted Budget |
|--|---------------------|--|-------------------------------------|---------------------|
| REVENUES: | | | | |
| Auxiliary services | \$ 2,593,500 | \$ - | \$ - | \$ 2,593,500 |
| Total | <u>2,593,500</u> | <u>-</u> | <u>-</u> | <u>2,593,500</u> |
| EXPENDITURES: | | | | |
| Salaries and wages | 526,018 | - | - | 526,018 |
| Employee benefits | 25,557 | - | 233,494 | 259,051 |
| Allocations and departmental charges | 192,663 | - | - | 192,663 |
| Professional and contracted services | 115,671 | - | - | 115,671 |
| Advertising and public relations | 37,200 | - | - | 37,200 |
| Rental expenditures | 22,165 | - | - | 22,165 |
| Supplies | 16,775 | - | - | 16,775 |
| Training and conference fees | 6,600 | - | - | 6,600 |
| Travel | 4,500 | - | - | 4,500 |
| Other operating expenditures | 295,930 | - | - | 295,930 |
| Scholarships and fellowships | 45,000 | - | - | 45,000 |
| Auxiliary enterprises | 1,465,880 | - | - | 1,465,880 |
| Capital outlay | 5,500 | - | - | 5,500 |
| Total | <u>2,759,459</u> | <u>-</u> | <u>233,494</u> | <u>2,992,953</u> |
| TRANSFERS AMONG FUNDS: | | | | |
| Transfers in | - | - | - | - |
| Total | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Increase (Decrease) in Net Assets | <u>\$ (165,959)</u> | <u>\$ -</u> | <u>\$ (233,494)</u> | <u>\$ (399,453)</u> |
| Unrestricted - General and Auxiliary Enterprises | | | | |
| Total Net Increase (Decrease) in Net Assets | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

January 31, 2021

Resources

| | <u>January 31, 2021</u> | <u>Project-to-Date</u> |
|------------------------------------|-------------------------|------------------------|
| Gifts & Grants | \$ - | \$ 1,115.54 |
| Interest From Investments - Grants | <u>0.74</u> | <u>34.03</u> |
| Total Resources | <u>\$ 0.74</u> | <u>\$ 1,149.57</u> |

Resources Applied

| | <u>January 31, 2021</u> | <u>Project-to-Date</u> | <u>Total Contract</u> | <u>Balance On Contract</u> |
|---------------------------|-------------------------|------------------------|-----------------------|--------------------------------|
| Gonzales Center Expansion | | | | |
| Postage | \$ - | \$ 0.50 | \$ 0.50 | \$ - |
| Supplies | <u>-</u> | <u>220.00</u> | <u>220.00</u> | <u>-</u> |
| | <u>\$ -</u> | <u>\$ 220.50</u> | <u>\$ 220.50</u> | <u>\$ -</u> |
| Net Resources Available | | <u>\$ 929.07</u> | | |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
January 31, 2021

Resources

| | <u>January 31, 2021</u> | <u>Project-to-Date</u> |
|---|-------------------------|------------------------|
| Gifts & Grants | \$ - | \$ 898,092.64 |
| Interest From Investments - Gifts & Grants | 616.59 | 25,504.50 |
| Gifts & Grants - Designated for Comprehensive Student Center | 6,000,000.00 | 6,000,000.00 |
| Interest - Gifts & Grants Designated for Comprehensive Student Center | 4,800.87 | 4,800.87 |
| Transfer In - Designated for Comprehensive Student Center | - | 1,092,987.00 |
| Interest - Designated Funds for Comprehensive Student Center | 598.92 | 34,906.58 |
| Transfer In - Designated for Wood Building (Matching Funds) | - | 950,000.00 |
| Interest - Designated Funds for Wood Building | 663.74 | 31,471.27 |
| Transfer In - Designated for Facilities Master Plan | - | 884,000.00 |
| Interest - Designated Funds for Facilities Master Plan | 532.74 | 7,568.25 |
| Total Resources | <u>\$ 6,007,212.86</u> | <u>\$ 9,929,331.11</u> |

Resources Applied

| | <u>January 31, 2021</u> | <u>Project-to-Date</u> | <u>Total Contract</u> | <u>Balance On Contract</u> |
|---|-------------------------|------------------------|-----------------------|----------------------------|
| Comprehensive Student Center Architect & Engineering Fees | \$ 30,052.78 | \$ 344,468.73 | \$ 344,468.73 | \$ - |
| Comprehensive Student Center | <u>\$ 30,052.78</u> | <u>\$ 344,468.73</u> | <u>\$ 344,468.73</u> | <u>\$ -</u> |
| Fine Arts Renovation | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Museum Expansion Architect & Engineering Fees | \$ - | \$ 127.50 | \$ 127.50 | \$ - |
| Museum Expansion | <u>\$ -</u> | <u>\$ 127.50</u> | <u>\$ 127.50</u> | <u>\$ -</u> |
| Welder Center Annex Architect & Engineering Fees | \$ - | \$ 7,250.80 | \$ 7,250.80 | \$ - |
| Welder Center Annex | <u>\$ -</u> | <u>\$ 7,250.80</u> | <u>\$ 7,250.80</u> | <u>\$ -</u> |
| Wood Building Renovation Legal Fees | \$ - | \$ 9.40 | \$ 9.40 | \$ - |
| Architect & Engineering Fees | - | 118,545.91 | 118,545.91 | - |
| Consulting Services | <u>-</u> | <u>1,921.08</u> | <u>1,921.08</u> | <u>-</u> |
| Wood Building Renovation | <u>\$ -</u> | <u>\$ 120,476.39</u> | <u>\$ 120,476.39</u> | <u>\$ -</u> |

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund
January 31, 2021

Resources Applied

| | <u>January 31, 2021</u> | <u>Project-to-Date</u> | <u>Total Contract</u> | <u>Balance On Contract</u> |
|-----------------------------------|-------------------------|------------------------|-----------------------|--------------------------------|
| Campus Infrastructure | | | | |
| Architect & Engineering Fees | \$ - | \$ 9,197.50 | \$ 9,197.50 | \$ - |
| Contractor | - | 74,101.00 | 74,101.00 | - |
| Campus Infrastructure | <u>\$ -</u> | <u>\$ 83,298.50</u> | <u>\$ 83,298.50</u> | <u>\$ -</u> |
| Facilities Master Plan | | | | |
| Media Services | \$ - | \$ 104.46 | \$ 104.46 | \$ - |
| Supplies | - | 1,047.22 | 1,047.22 | - |
| Travel | - | 800.00 | 800.00 | - |
| Architect & Engineering Fees | - | 209,241.74 | 209,241.74 | - |
| Contractor | - | 7,000.00 | 7,000.00 | - |
| Facilities Master Plan | <u>\$ -</u> | <u>\$ 218,193.42</u> | <u>\$ 218,193.42</u> | <u>\$ -</u> |
| Project Management - Construction | | | | |
| Salaries | \$ 1,393.40 | \$ 36,814.99 | \$ 36,814.99 | \$ - |
| Media Services | - | 4.64 | 4.64 | - |
| Project Management - Construction | <u>\$ 1,393.40</u> | <u>\$ 36,819.63</u> | <u>\$ 36,819.63</u> | <u>\$ -</u> |
| Total Applied | <u>\$ 31,446.18</u> | <u>\$ 810,634.97</u> | <u>\$ 810,634.97</u> | <u>\$ -</u> |
| Net Resources Available | | <u>\$ 9,118,696.14</u> | | |