

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2019

	2019	2018	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,358,321.22	\$ (1,167,823.56)	(A)
Restricted cash and cash equivalents	2,598,124.09	2,562,838.47	(B)
Investments	14,798,685.74	16,988,658.85	(C)
Restricted investments	104.18	100.53	(C)
Accounts receivable (net)	912,619.18	952,967.49	(D)
Inventories	<u>599,536.72</u>	<u>729,963.23</u>	(E)
Total current assets	<u>20,267,391.13</u>	<u>20,066,705.01</u>	
Noncurrent assets:			
Construction in progress	288,173.00	945,286.81	(G)
Land	263,792.00	263,791.50	(H)
Capital assets, net	<u>58,656,366.00</u>	<u>60,231,020.90</u>	(I)
Total noncurrent assets	<u>59,208,331.00</u>	<u>61,440,099.21</u>	
Deferred outflows related to pensions	989,774.00	1,901,321.00	(J)
Deferred outflows related to OPEB	<u>633,998.00</u>	<u>-</u>	(K)
Total deferred outflows	<u>1,623,772.00</u>	<u>1,901,321.00</u>	
Total Assets	<u>81,099,494.13</u>	<u>83,408,125.22</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	778,081.58	475,123.95	(L)
Accrued liabilities	515,364.70	539,253.36	(M)
Funds held for others	270,694.30	164,257.75	(N)
Deferred revenues	<u>1,009,099.87</u>	<u>602,352.65</u>	(O)
Total current liabilities	<u>2,573,240.45</u>	<u>1,780,987.71</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,503,421.00	1,666,297.00	(P)
2006 Limited tax bonds	-	130,000.00	(Q)
2010 Refunding bonds	425,000.00	835,000.00	(Q)
2012 Limited tax refunding bonds	7,155,000.00	7,910,000.00	(Q)
2013 Limited tax bonds	<u>17,405,000.00</u>	<u>18,275,000.00</u>	(Q)
Total bonds payable	<u>26,488,421.00</u>	<u>28,816,297.00</u>	
Net pension liability	5,073,513.00	5,788,104.00	(R)
Net OPEB liability	<u>22,587,109.00</u>	<u>-</u>	(S)
Total noncurrent liabilities	<u>54,149,043.00</u>	<u>34,604,401.00</u>	
Total Liabilities	<u>56,722,283.45</u>	<u>36,385,388.71</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2019

	2019	2018	
Deferred inflows related to pensions	1,316,454.00	1,631,619.00	(T)
Deferred inflows related to OPEB	<u>4,994,118.00</u>	<u>-</u>	(U)
Total deferred inflows	<u>6,310,572.00</u>	<u>1,631,619.00</u>	
Total liabilities and deferred inflows	<u>63,032,855.45</u>	<u>38,017,007.71</u>	
 NET POSITION			
Beginning of year	13,689,873.14	36,077,150.09	
Current year addition	<u>4,376,765.54</u>	<u>8,342,082.19</u>	
Total net position	<u>\$ 18,066,638.68</u>	<u>\$ 44,419,232.28</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

April 30, 2019

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (F) Prepaid expenses (recorded only at fiscal year end).
- (G) Facilities Master Plan - \$288,173
- (H) Land.
- (I) Capital assets subject to depreciation.
- (J) Deferred outflows related to VC's proportionate share of TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (K) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings and for contributions paid to ERS subsequent to the measurement date.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability.
- (S) ERS net OPEB liability.
- (T) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.
- (U) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual	
REVENUES:						
State appropriations	\$ 5,622,721	\$ 3,487,211.00	62.02%	\$ 3,487,334.00	100.00%	(1)
State paid benefits						
Health insurance	903,377.00	903,380.00	100.00%	864,722.65	104.47%	(2)
Retirement contributions	294,607.00	294,606.51	100.00%	291,380.98	101.11%	(2)
Ad valorem taxes:						
Maintenance & operations	11,779,770	11,570,776.20	98.23%	11,463,174.32	100.94%	(3)
Debt service	2,622,088	2,576,666.98	98.27%	2,601,047.78	99.06%	(4)
Tuition:						
Credit courses	4,226,300	3,122,772.49	73.89%	3,366,641.93	92.76%	(5)
Non-credit courses	1,162,214	847,362.43	72.91%	815,514.49	103.91%	(6)
TPEG	(250,000)	(109,290.00)	43.72%	(121,147.00)	0.00%	(7)
Fees:						
Credit courses	4,948,999	3,469,882.95	70.11%	3,755,062.70	92.41%	(8)
Exemptions & waivers:						
Credit courses	(300,000)	(118,657.19)	39.55%	(80,242.17)	147.87%	(9)
Non-credit courses	-	-	0.00%	(150.00)	0.00%	(10)
Sales & services of educational activities	442,525	311,598.65	70.41%	315,487.96	98.77%	(11)
Investment income	266,549	197,425.81	74.07%	123,025.48	160.48%	(12)
Auxiliary enterprises	3,109,256	1,478,345.07	47.55%	1,842,546.79	80.23%	(13)
Other income	297,045	217,989.81	73.39%	688,227.42	31.67%	(14)
Scholarships and fellowships	6,272,836	6,272,836.31	100.00%	6,788,517.78	92.40%	(15)
Grants:						
Federal grants	890,769	890,768.86	100.00%	957,953.38	92.99%	(16)
State grants	377,123	377,122.99	100.00%	366,095.50	103.01%	(17)
Local grants	239,273	232,992.23	97.38%	322,536.84	72.24%	(18)
Total	<u>42,905,452</u>	<u>36,023,791.10</u>	83.96%	<u>37,847,730.83</u>	95.18%	
EXPENDITURES:						
Instruction	12,145,069	8,137,958.41	67.01%	8,408,262.66	96.79%	(19)
Public service	254,606	337,604.04	132.60%	70,160.42	481.19%	(20)
Academic support	3,198,453	2,093,539.32	65.45%	2,123,420.64	98.59%	(21)
Student services	2,602,956	1,741,418.65	66.90%	1,751,018.60	99.45%	(22)
Institutional support	6,451,355	4,205,634.87	65.19%	4,151,033.99	101.32%	(23)
Physical plant	4,086,314	2,779,433.29	68.02%	2,394,401.07	116.08%	(24)
Scholarships and fellowships	7,222,951	7,171,094.14	99.28%	7,264,205.02	98.72%	(25)
Auxiliary enterprises	3,339,543	1,904,095.02	57.02%	2,068,811.40	92.04%	(26)
Staff Benefits	1,049,254	816,792.07	77.85%	824,091.09	99.11%	(27)
Debt service	3,067,938	416,468.75	13.57%	450,243.75	0.00%	(28)
Total	<u>43,418,439</u>	<u>29,604,038.56</u>	68.18%	<u>29,505,648.64</u>	100.33%	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	958,837	521,486.56	54.39%	16,700.00	0.00%
Transfers out	<u>(445,850)</u>	<u>(2,564,473.56)</u>	575.19%	<u>(16,700.00)</u>	0.00%
Total	<u>512,987</u>	<u>(2,042,987.00)</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 4,376,765.54</u>		<u>\$ 8,342,082.19</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2019

- (1) State appropriations - **10 months; state does not pay in December and January**
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**
Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**
In county
Out of County
Non-Resident
Differential
- (6) Tuition: Non-credit courses - **Appropriate.**
Allied health
Business and computer
Contract/customized training
Customized grant
EMS
EMS contract
Fire certification
Industrial
Industrial contract
Non-funded motorcycle safety
Non-funded other
Non-funded truck driving
Police academy
Summer camp
Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
Internally mandated exemptions & waivers of tuition and/or fees
State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
Internally mandated exemptions & waivers of tuition and/or fees
State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2019

- Collection fee
- Commissions - testing center
- Cultural council travel series
- Exam fees (credit courses)
- Installment fees
- Lifelong Learning Institute annual fees
- Media Services charges to outside parties
- Meningitis pass through
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-COC MOU
- VC-TX workforce solutions
- VC-UHV MOU
- VC-VISD MOU
- Virtual College of Texas
- Welding certification fee
- (12) Investment income
 - Interest income
- (13) Auxiliary enterprises
 - Bookstore
 - Campus events
 - Coin operated copiers
 - Conference and Education Center
 - Food service contract - Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
 - Proceeds-Sale of Capital Assets
- (15) Scholarships and fellowships (including Title IV)
 - Title IV
 - Pell grants
 - Supplemental education opportunity grants

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2019

- Federal work-study
- Direct loans
- State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
- Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - ***Appropriate.***
 - Lifelong Learning Institute
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving
- (21) Academic support - ***Appropriate.***
 - Office of Vice President, Instruction
 - Academic support and student success
 - Distance education and instructional technology
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales and Calhoun County centers
 - Library and local history
 - Lyceum
 - Museum of the Coastal Bend
 - Pre-college programs
 - The Tutoring Center
- (22) Student services - ***Appropriate.***
 - Office, Dean of Student Services
 - Advising / counseling
 - Financial aid

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2019

Orientation
Registrar
Student life office
Student recruitment
Student testing and assessment
Veterans services

(23) Institutional support - *Appropriate.*

Office of the President
Governing board
Office, Vice President of Administrative Services
Audit
Business office / payments
Campus safety plan
Campus security
Central stores
Central telephone service
College advancement
College information systems
Commencement
Effectiveness, research and assessment
Faculty staff development
Faculty/staff development
Foundation - capital campaign
Foundation advancement
General institutional:
Human resources
Institutional memberships
Legal fees
Marketing & communications
Office, Director of Special Projects and Risk Management
Printing and mailroom services
Purchasing
Quality enhancement plan
Reaffirmation - SACS
Sponsored research office
Staff council
Strategic initiatives
Tax appraisal and collection fees
Technology services

(24) Physical plant - *Appropriate.*

Building maintenance
Custodial services
General services
Grounds maintenance
Major repairs & renovations

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2019

- Utilities
- (25) Scholarships and fellowships
 - Institutional work-study
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of scholarships awarded by the foundation
 - Pass through of state scholarships
 - Scholarships funded by auxiliary services
 - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Benefits are allocated at fiscal year end.*
 - Health insurance not reimbursed by state
 - Unemployment compensation
 - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 3,487,211.00	62.02%	\$ 3,487,334.00	100.00%
State paid benefits					
Health insurance	903,377	903,380.00	100.00%	864,722.65	104.47%
Retirement contributions	294,607	294,606.51	100.00%	291,380.98	101.11%
Ad valorem taxes:					
Maintenance & operations	11,779,770	11,570,776.20	98.23%	11,463,174.32	100.94%
Tuition:					
Credit courses	4,226,300	3,122,772.49	73.89%	3,366,641.93	92.76%
Non-credit courses	1,162,214	847,362.43	72.91%	815,514.49	103.91%
TPEG	(250,000)	(109,290.00)	43.72%	(121,147.00)	0.00%
Fees:					
Credit courses	4,948,999	3,469,882.95	70.11%	3,755,062.70	92.41%
Exemptions & waivers:					
Credit courses	(300,000)	(118,657.19)	39.55%	(80,242.17)	147.87%
Non-credit courses	-	-	0.00%	(150.00)	0.00%
Sales & services of educational activities	442,525	311,598.65	70.41%	315,487.96	98.77%
Investment income	266,547	197,420.97	74.07%	123,024.84	160.47%
Other income	297,045	217,989.81	73.39%	688,227.42	31.67%
Grants:					
Local grants	<u>230,273</u>	<u>223,992.23</u>	97.27%	<u>283,131.77</u>	79.11%
Total	<u>29,624,378</u>	<u>24,419,046.05</u>	82.43%	<u>25,252,163.89</u>	96.70%
EXPENDITURES:					
Instruction	11,474,431	7,467,320.88	65.08%	7,679,440.38	97.24%
Public service	254,606	337,604.04	132.60%	70,160.42	481.19%
Academic support	3,184,751	2,079,836.82	65.31%	2,117,845.34	98.21%
Student services	2,302,855	1,441,317.83	62.59%	1,487,861.15	96.87%
Institutional support	6,451,030	4,205,309.87	65.19%	4,114,352.07	102.21%
Physical plant	4,086,314	2,779,433.29	68.02%	2,394,401.07	116.08%
Scholarships and fellowships	145,000	93,142.85	64.24%	83,014.64	112.20%
Staff benefits	<u>1,049,254</u>	<u>816,792.07</u>	77.85%	<u>824,091.09</u>	99.11%
Total	<u>28,948,241</u>	<u>19,220,757.65</u>	66.40%	<u>18,771,166.16</u>	102.40%
TRANSFERS AMONG FUNDS:					
Transfers out	<u>(445,850)</u>	<u>(2,564,473.56)</u>	575.19%	<u>(16,700.00)</u>	0.00%
Total	<u>(445,850)</u>	<u>(2,564,473.56)</u>	575.19%	<u>(16,700.00)</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ 230,287</u>	<u>\$ 2,633,814.84</u>		<u>\$ 6,464,297.73</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 6,272,836	\$ 6,272,836.31	100.00%	\$ 6,788,517.78	92.40%
Federal grants	890,769	890,768.86	100.00%	957,953.38	92.99%
Total	<u>7,163,605</u>	<u>7,163,605.17</u>	100.00%	<u>7,746,471.16</u>	92.48%
EXPENDITURES:					
Instruction	585,966	585,965.54	100.00%	654,533.01	89.52%
Academic support	4,702	4,702.50	100.00%	3,805.00	0.00%
Student services	300,101	300,100.82	100.00%	263,157.45	114.04%
Institutional support	-	-	0.00%	36,681.92	0.00%
Scholarships and fellowships	<u>6,272,836</u>	<u>6,272,836.31</u>	100.00%	<u>6,788,517.78</u>	92.40%
Total	<u>7,163,605</u>	<u>7,163,605.17</u>	100.00%	<u>7,746,695.16</u>	92.47%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (224.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual
REVENUES:					
Investment income	\$ 2.00	\$ 2.42	100.00%	\$ 0.30	0.00%
State grants	<u>377,123</u>	<u>377,122.99</u>	100.00%	<u>366,095.50</u>	103.01%
Total	<u>377,125</u>	<u>377,125.41</u>	100.00%	<u>366,095.80</u>	103.01%
EXPENDITURES:					
Instruction	84,672	84,671.99	100.00%	74,154.50	114.18%
Institutional support	325	325.00	0.00%	-	0.00%
Scholarships and fellowships	<u>805,115</u>	<u>805,114.98</u>	100.00%	<u>355,172.60</u>	226.68%
Total	<u>890,112</u>	<u>890,111.97</u>	100.00%	<u>429,327.10</u>	207.33%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>512,987</u>	<u>512,986.56</u>	100.00%	<u>-</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (63,231.30)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual
REVENUES:					
Local grants	\$ 9,000	\$ 9,000.00	100.00%	\$ 39,405.07	22.84%
Total	<u>9,000</u>	<u>9,000.00</u>	100.00%	<u>39,405.07</u>	22.84%
EXPENDITURES:					
Instruction	-	-	100.00%	134.77	0.00%
Academic support	9,000	9,000.00	100.00%	1,770.30	508.39%
Scholarships and fellowships	<u>-</u>	<u>-</u>	0.00%	<u>37,500.00</u>	0.00%
Total	<u>9,000</u>	<u>9,000.00</u>	100.00%	<u>39,405.07</u>	22.84%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual
REVENUES:					
Auxiliary services	\$ 3,109,056	\$ 1,478,216.91	47.55%	1,842,371.44	80.23%
Interest	<u>200</u>	<u>128.16</u>	64.08%	<u>175.35</u>	73.09%
Total	<u>3,109,256</u>	<u>1,478,345.07</u>	47.55%	<u>1,842,546.79</u>	80.23%
EXPENDITURES:					
Salaries and wages	581,628	381,265.56	65.55%	360,339.52	105.81%
Employee benefits	191,138	135,107.64	70.69%	132,759.01	101.77%
Allocations and departmental charges	197,754	128,011.40	64.73%	121,007.57	105.79%
Professional and contracted services	118,338	86,134.01	72.79%	218,560.98	39.41%
Advertising and public relations	49,225	18,385.78	37.35%	26,827.15	68.53%
Rental expenditures	20,150	11,590.86	57.52%	16,387.48	70.73%
Supplies	21,224	15,889.65	74.87%	10,139.18	156.72%
Training and conference fees	10,600	3,968.26	37.44%	5,435.21	73.01%
Travel	5,500	4,468.82	81.25%	5,432.21	82.27%
Other operating expenditures	282,840	174,954.78	61.86%	179,354.79	97.55%
Scholarships and fellowships	52,000	35,438.20	68.15%	34,624.20	102.35%
Auxiliary enterprises	1,796,646	907,995.79	50.54%	927,504.85	97.90%
Capital outlay	<u>12,500</u>	<u>884.27</u>	7.07%	<u>30,439.25</u>	2.91%
Total	<u>3,339,543</u>	<u>1,904,095.02</u>	57.02%	<u>2,068,811.40</u>	92.04%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>-</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ (230,287)</u>	<u>\$ (425,749.95)</u>		<u>\$ (226,264.61)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2019

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/18	% of 04/30/18 Actual
REVENUES:					
Ad valorem taxes:	\$2,622,088	\$ 2,576,666.98	98.27%	\$ 2,601,047.78	99.06%
Investment income	-	2.42	0.00%	0.34	0.00%
Total	<u>2,622,088</u>	<u>2,576,669.40</u>	98.27%	<u>2,601,048.12</u>	99.06%
EXPENDITURES:					
Retirement of principal	1,400,000	-	0.00%	-	0.00%
Interest	<u>1,667,938</u>	<u>416,468.75</u>	24.97%	<u>450,243.75</u>	0.00%
Total	<u>3,067,938</u>	<u>416,468.75</u>	13.57%	<u>450,243.75</u>	0.00%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>445,850</u>	<u>8,500.00</u>	1.91%	<u>16,700.00</u>	0.00%
Total	<u>445,850</u>	<u>8,500.00</u>	1.91%	<u>16,700.00</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,168,700.65</u>		<u>\$ 2,167,504.37</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2019

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	112,922	903,377	903,377
Retirement contributions	-	36,810	294,607	294,607
Ad valorem taxes:				
Maintenance & operations	11,779,770	-	-	11,779,770
Tuition:				
Credit courses	4,226,300	-	-	4,226,300
Non-credit courses	1,158,175	-	4,039	1,162,214
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,948,999	-	-	4,948,999
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	442,525	-	-	442,525
Investment income	266,547	-	-	266,547
Other income	292,756	-	4,289	297,045
Grants:				
State grants	-	-	-	-
Local grants	90,000	29,104	140,273	230,273
Total	<u>28,277,793</u>	<u>178,836</u>	<u>1,346,585</u>	<u>29,624,378</u>
EXPENDITURES:				
Instruction	9,338,912	79,806	2,135,519	11,474,431
Public service	223,120	-	31,486	254,606
Academic support	2,592,021	14,003	592,730	3,184,751
Student services	1,789,221	13,307	513,634	2,302,855
Institutional support	5,448,630	23,962	1,002,400	6,451,030
Physical plant	3,584,115	-	502,199	4,086,314
Scholarships and fellowships	145,000	-	-	145,000
Staff benefits	4,672,475	47,758	(3,623,221)	1,049,254
Total	27,793,494	178,836	1,154,747	28,948,241
TRANSFERS AMONG FUNDS:				
Transfers in	-	-	-	-
Transfers out	(445,850)	-	-	(445,850)
Total	<u>(445,850)</u>	<u>-</u>	<u>-</u>	<u>(445,850)</u>
Net Increase (Decrease) in Net Assets	<u>\$ 38,449</u>	<u>\$ -</u>	<u>\$ 191,838</u>	<u>\$ 230,287</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2019

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,109,056	\$ -	\$ -	\$ 3,109,056
Interest	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	<u>3,109,256</u>	<u>-</u>	<u>-</u>	<u>3,109,256</u>
EXPENDITURES:				
Salaries and wages	581,628	-	-	581,628
Employee benefits	-	-	191,138	191,138
Allocations and departmental charges	197,754	-	-	197,754
Professional and contracted services	117,938	-	400	118,338
Advertising and public relations	49,225	-	-	49,225
Rental expenditures	20,150	-	-	20,150
Supplies	21,224	-	-	21,224
Training and conference fees	10,600	-	-	10,600
Travel	5,500	-	-	5,500
Other operating expenditures	282,840	-	-	282,840
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	1,796,346	-	300	1,796,646
Capital outlay	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>12,500</u>
Total	<u>3,147,705</u>	<u>-</u>	<u>191,838</u>	<u>3,339,543</u>
TRANSFERS AMONG FUNDS:				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Net Assets	<u>\$ (38,449)</u>	<u>\$ -</u>	<u>\$ (191,838)</u>	<u>\$ (230,287)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

April 30, 2019

Resources

	<u>April 30, 2019</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 1,115.54
Interest From Investments - Grants	<u>2.45</u>	<u>4.48</u>
Total Resources	<u>\$ 2.45</u>	<u>\$ 1,120.02</u>

Resources Applied

	<u>April 30, 2019</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Resources Available		<u><u>\$ 1,120.02</u></u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Projects Fund

April 30, 2019

Resources

	<u>April 30, 2019</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 898,092.64
Interest From Investments - Gifts & Grants	1,485.55	2,840.02
Interest From Investments - Designated Funds	4,481.97	8,213.74
Transfer In - Designated for Wood Building (Matching Funds)	-	995,147.00
Transfer In - Designated Funds	-	1,047,840.00
Total Resources	<u>\$ 5,967.52</u>	<u>\$ 2,952,133.40</u>

Resources Applied

	<u>April 30, 2019</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Comprehensive Student Center	\$ -	\$ -	\$ -	\$ -
Fine Arts Renovation	\$ -	\$ -	\$ -	\$ -
Museum Expansion	\$ -	\$ -	\$ -	\$ -
Welder Center Annex	\$ -	\$ -	\$ -	\$ -
Wood Building Renovation				
Architect & Engineering Fees	\$ 25,577.77	\$ 25,577.77	\$ 25,577.77	\$ -
Wood Building Renovation	<u>\$ 25,577.77</u>	<u>\$ 25,577.77</u>	<u>\$ 25,577.77</u>	<u>\$ -</u>
Campus Infrastructure	\$ -	\$ -	\$ -	\$ -
Facilities Master Plan				
Media Services	\$ -	\$ 104.46	\$ 104.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	800.00	800.00	-
Architect & Engineering Fees	-	183,999.61	183,999.61	-
Facilities Master Plan	<u>\$ -</u>	<u>\$ 185,951.29</u>	<u>\$ 185,951.29</u>	<u>\$ -</u>
Project Management - Construction				
Salaries	\$ 3,256.14	\$ 9,416.42	\$ 9,416.42	\$ -
Project Management - Construction	<u>\$ 3,256.14</u>	<u>\$ 9,416.42</u>	<u>\$ 9,416.42</u>	<u>\$ -</u>
Total Applied	<u>\$ 28,833.91</u>	<u>\$ 220,945.48</u>	<u>\$ 220,945.48</u>	<u>\$ -</u>
Net Resources Available		<u><u>\$ 2,731,187.92</u></u>		