

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2017

	2017	2016	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 146,735.56	\$ 6,950,277.10	(A)
Restricted cash and cash equivalents	406,200.54	385,381.96	(B)
Investments	6,386,867.55	314.57	(C)
Restricted investments	100.19	100.19	(C)
Accounts receivable (net)	5,497,929.51	2,641,690.50	(D)
Due from construction fund	1,068,147.83	1,412,970.86	(E)
Inventories	<u>729,963.23</u>	<u>756,444.22</u>	(F)
Total current assets	<u>14,235,944.41</u>	<u>12,147,179.40</u>	
Noncurrent assets:			
Construction in progress	945,286.81	660,995.85	(H)
Investments in real estate	263,791.50	460,387.31	(I)
Capital assets, net	<u>60,231,020.90</u>	<u>61,938,167.89</u>	(J)
Total noncurrent assets	<u>61,440,099.21</u>	<u>63,059,551.05</u>	
Deferred outflows related to pensions	<u>1,901,321.00</u>	<u>2,210,030.97</u>	(K)
Total Assets	<u>77,577,364.62</u>	<u>77,416,761.42</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	399,093.59	294,392.50	(L)
Accrued liabilities	538,886.92	517,859.38	(M)
Funds held for others	182,187.79	182,623.79	(N)
Deferred revenues	<u>153,052.55</u>	<u>132,141.43</u>	(O)
Total current liabilities	<u>1,273,220.85</u>	<u>1,127,017.10</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,666,297.00	1,829,173.00	(P)
2006 Limited tax bonds	130,000.00	885,000.00	(Q)
2010 Refunding bonds	835,000.00	1,235,000.00	(Q)
2012 Limited tax refunding bonds	7,910,000.00	8,005,000.00	(Q)
2013 Limited tax bonds	<u>18,275,000.00</u>	<u>19,120,000.00</u>	(Q)
Total bonds payable	<u>28,816,297.00</u>	<u>31,074,173.00</u>	
Net pension liability	<u>5,788,104.00</u>	<u>5,498,026.00</u>	(R)
Total noncurrent liabilities	<u>34,604,401.00</u>	<u>36,572,199.00</u>	
Total Liabilities	<u>35,877,621.85</u>	<u>37,699,216.10</u>	
Deferred inflows related to pensions	<u>1,631,619.00</u>	<u>2,203,484.00</u>	(S)
Total liabilities and deferred inflows	<u>37,509,240.85</u>	<u>39,902,700.10</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

September 30, 2017

	2017	2016
NET POSITION		
Beginning of year	37,131,002.00	34,869,914.63
Current year addition	<u>2,937,121.77</u>	<u>2,644,146.69</u>
Total net position	<u>\$ 40,068,123.77</u>	<u>\$ 37,514,061.32</u>

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

September 30, 2017

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$823,304.41; Fine Arts Renovation - \$3,576.64; Gonzales Center Expansion (Phase II) - \$104,590.99; Facilities Master Plan - \$13,814.77.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,622,721	\$ 675,066.00	12.01%	\$ 692,981.00	97.41% (1)
State paid benefits					
Health insurance	108,090.00	108,090.34	100.00%	115,022.08	93.97% (2)
Retirement contributions	36,947.00	36,946.90	100.00%	34,050.77	108.51% (2)
Ad valorem taxes:					
Maintenance & operations	11,581,856	43,424.95	0.37%	9,141.61	475.03% (3)
Debt service	2,622,088	10,866.10	0.41%	2,349.64	462.46% (4)
Tuition:					
Credit courses	4,174,855	1,898,564.59	45.48%	1,845,771.20	102.86% (5)
Non-credit courses	1,019,972	124,716.66	12.23%	200,382.10	62.24% (6)
TPEG	(250,000)	-	0.00%	-	#DIV/0! (7)
Fees:					
Credit courses	4,673,653	2,194,226.80	46.95%	2,145,342.90	102.28% (8)
Exemptions & waivers:					
Credit courses	(300,000)	2,738.51	-0.91%	(12,764.19)	-21.45% (9)
Non-credit courses	-	-	#DIV/0!	1,779.00	0.00% (10)
Sales & services of educational activities	419,838	83,415.92	19.87%	80,322.84	103.85% (11)
Investment income	50,000	8,822.99	17.65%	2,846.45	309.96% (12)
Auxiliary enterprises	3,436,252	396,069.57	11.53%	255,684.91	154.91% (13)
Other income	299,756	12,692.88	4.23%	43,926.81	28.90% (14)
Scholarships and fellowships	3,278,570	3,278,569.52	100.00%	3,165,160.65	103.58% (15)
Grants:					
Federal grants	74,999	74,999.46	100.00%	78,808.95	95.17% (16)
State grants	36,054	2,451.34	6.80%	63,929.12	3.83% (17)
Local grants	70,073	1,947.50	2.78%	2,524.00	77.16% (18)
Total	<u>36,955,724</u>	<u>8,953,610.03</u>	24.23%	<u>8,727,259.84</u>	102.59%
<b>EXPENDITURES:</b>					
Instruction	10,513,885	983,443.54	9.35%	1,002,934.65	98.06% (19)
Public service	233,839	4,107.93	1.76%	28,750.99	14.29% (20)
Academic support	2,996,412	301,010.47	10.05%	322,599.05	93.31% (21)
Student services	2,302,571	217,365.76	9.44%	192,200.67	113.09% (22)
Institutional support	6,193,048	443,966.76	7.17%	594,641.90	74.66% (23)
Physical plant	3,982,290	397,542.41	9.98%	414,836.21	95.83% (24)
Scholarships and fellowships	3,453,939	3,318,590.11	96.08%	3,230,314.61	102.73% (25)
Auxiliary enterprises	3,524,551	232,861.22	6.61%	184,561.44	126.17% (26)
Staff Benefits	704,967	117,600.06	16.68%	112,273.63	104.74% (27)
Debt service	3,050,222	-	0.00%	-	#DIV/0! (27)
Total	<u>36,955,724</u>	<u>6,016,488.26</u>	16.28%	<u>6,083,113.15</u>	98.90%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	428,134	-	0.00%	-	#DIV/0!
Transfers out	<u>(428,134)</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,937,121.77</u>		<u>\$ 2,644,146.69</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2017**

- (1) State appropriations - *10 months; state does not pay in December and January*  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*  
Tuition charged to in county students  
Tuition charged to out of county students  
Tuition charged to non-resident students  
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*  
Allied health tuition  
Contract/customized training tuition  
Emergency medical services tuition  
Grant sponsored tuition  
Non-state funded continuing education tuition  
Police academy tuition  
Summer camp tuition  
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
State-mandated exemptions & waivers of tuition and/or fees  
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities  
Collection fees  
Exam fees  
Installment fees  
Lifelong Learning Institute annual fees  
Media Services charges to outside parties  
Museum of the Coastal Bend membership & tour charges  
Student printing  
Testing Center commissions  
Virtual College of Texas  
VC-VISD MOU  
VC-COC MOU
- (12) Investment income  
Interest income

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2017**

- (13) Auxiliary enterprises
  - Bookstore
  - Campus events
  - Coin operated copiers
  - Conference and Education Center
  - Food service: Contracted with Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Late & Schedule Change Fees
  - Library fines
  - Parking fines
  - Pell administrative allowance
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Gymnasium
  - Rental: University of Houston
  - Returned check fees
  - Proceeds-Sale of Capital Assets (Land to UH-V for \$1,866,755)
- (15) Scholarships and fellowships (including Title IV)
  - Title IV:
    - Pell grants
    - Supplemental education opportunity grants
    - Federal work-study
    - Direct loans - subsidized
    - Direct loans un-subsidized
  - State scholarships:
    - Texas educational opportunity grants
    - Texas grants
    - Texas public education grants
    - State work-study
    - Professional nursing shortage scholarship
    - Vocational nursing scholarship
    - Top 10% scholarship
  - Other scholarships & fellowships:
    - Institutional scholarships
    - Victoria College Foundation
- (16) Grants: Federal grants - *Appropriate.*
  - Non-scholarship & fellowship grants
- (17) Grants: State grants - *Appropriate.*
  - Non-scholarship & fellowship grants
- (18) Grants: Local grants - *Appropriate.*
  - Non-scholarship & fellowship grants
- (19) Instruction - *Appropriate.*
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - *Appropriate.*
  - Motorcycle safety
  - Non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - *Appropriate.*
  - Office of Vice President, Instruction

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2017**

- Distance education
- Division offices
- Faculty / staff development
- Faculty senate
- Gonzales and Calhoun County centers
- Library and local history
- Lyceum
- Museum of the Coastal Bend
- Pre-college programs
- Quality enhancement plan
- Teaching and learning center
- (22) Student services - *Appropriate.*
  - Office of Vice President, Student Services
  - Registrar
  - General counseling
  - Financial aid
  - Student activities
  - Student recruitment
  - Student testing & assessment
  - ACT center
  - Orientation
  - The tutoring center
- (23) Institutional support - *Appropriate.*
  - Office of the President
  - Governing board expenditures
  - Office of Vice President, Administrative Services
  - Office, Director of Special Projects
  - Business office / payments
  - Campus safety plan
  - Campus security
  - Central mail service
  - Central stores
  - Central telephone service
  - College advancement
  - College information systems
  - Commencement
  - Faculty/staff development
  - Foundation advancement
  - General institutional:
    - Audit
    - Legal fees
    - Tax appraisal & collection fees
  - Human resources
  - Institutional memberships
  - Institutional effectiveness, research and assessment
  - Marketing & communications
  - Purchasing
  - Sponsored research office
  - Staff council
  - Technology services
- (24) Physical plant - *Appropriate.*
  - Building maintenance
  - Custodial services
  - General services
  - Grounds maintenance
  - Major repairs & renovations

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**September 30, 2017**

Utilities

- (25) Scholarships and fellowships
  - Title IV expenditures
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of state scholarships
  - Pass through of scholarships awarded by the foundation
  - Scholarships funded by auxiliary services
  - Institutional work-study
- (26) Auxiliary enterprises - ***Appropriate.***
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - ***Appropriate, as principal payments are due in August and interest payments are due in February and August.***
  - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>REVENUES:</b>					
State appropriations	\$5,622,721	\$ 675,066.00	12.01%	\$ 692,981.00	97.41%
State paid benefits					
Health insurance	108,090	108,090.34	100.00%	115,022.08	93.97%
Retirement contributions	36,947	36,946.90	100.00%	34,050.77	108.51%
Ad valorem taxes:					
Maintenance & operations	11,581,856	43,424.95	0.37%	9,141.61	475.03%
Tuition:					
Credit courses	4,174,855	1,898,564.59	45.48%	1,845,771.20	102.86%
Non-credit courses	1,019,972	124,716.66	12.23%	200,382.10	62.24%
TPEG	(250,000)	-	0.00%	-	#DIV/0!
Fees:					
Credit courses	4,673,653	2,194,226.80	46.95%	2,145,342.90	102.28%
Exemptions & waivers:					
Credit courses	(300,000)	2,738.51	-0.91%	(12,764.19)	-21.45%
Non-credit courses	-	-	#DIV/0!	1,779.00	0.00%
Sales & services of educational activities	419,838	83,415.92	19.87%	80,322.84	103.85%
Investment income	50,000	8,822.99	17.65%	2,846.45	309.96%
Other income	299,756	12,692.88	4.23%	43,926.81	28.90%
Grants:		-			
State grants	-	(3,233.33)	#DIV/0!	-	0.00%
Local grants	70,023	1,897.50	2.71%	2,224.00	85.32%
Total	<u>27,507,711</u>	<u>5,187,370.71</u>	18.86%	<u>5,161,026.57</u>	100.51%
<b>EXPENDITURES:</b>					
Instruction	10,463,676	933,235.18	8.92%	921,468.87	101.28%
Public service	233,839	4,107.93	1.76%	28,750.99	14.29%
Academic support	2,996,362	300,960.47	10.04%	322,599.05	93.29%
Student services	2,276,704	191,498.47	8.41%	190,200.94	100.68%
Institutional support	6,188,440	439,358.28	7.10%	572,003.10	76.81%
Physical plant	3,982,290	397,542.41	9.98%	414,836.21	95.83%
Scholarships and fellowships	145,000	9,651.59	6.66%	9,040.20	106.76%
Staff benefits	704,967	117,600.06	16.68%	112,273.63	104.74%
Total	<u>26,991,278</u>	<u>2,393,954.39</u>	8.87%	<u>2,571,172.99</u>	93.11%
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers out	(428,134)	-	0.00%	-	#DIV/0!
Total	<u>(428,134)</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ 88,299</u>	<u>\$ 2,793,416.32</u>		<u>\$2,589,853.58</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 3,278,570	\$ 3,278,569.52	100.00%	\$ 3,165,160.65	103.58%
Federal grants	<u>74,999</u>	<u>74,999.46</u>	100.00%	<u>78,808.95</u>	95.17%
Total	<u>3,353,569</u>	<u>3,353,568.98</u>	100.00%	<u>3,243,969.60</u>	103.38%
<b>EXPENDITURES:</b>					
Instruction	44,524	44,523.69	100.00%	54,170.42	82.19%
Student services	25,867	25,867.29	100.00%	1,999.73	1293.54%
Institutional support	4,608	4,608.48	100.01%	22,638.80	20.36%
Scholarships and fellowships	<u>3,278,570</u>	<u>3,278,569.52</u>	100.00%	<u>3,165,160.65</u>	103.58%
Total	<u>3,353,569</u>	<u>3,353,568.98</u>	100.00%	<u>3,243,969.60</u>	103.38%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>REVENUES:</b>					
State grants	\$ 36,054	\$ 5,684.67	15.77%	\$ 63,929.12	8.89%
Total	<u>36,054</u>	<u>5,684.67</u>	15.77%	<u>63,929.12</u>	8.89%
<b>EXPENDITURES:</b>					
Instruction	5,685	5,684.67	99.99%	26,995.36	21.06%
Scholarships and fellowships	<u>30,369</u>	<u>30,369.00</u>	100.00%	<u>56,113.76</u>	54.12%
Total	<u>36,054</u>	<u>36,053.67</u>	100.00%	<u>83,109.12</u>	43.38%
 Net Increase (Decrease) in Net Assets	 <u>\$ -</u>	 <u>\$ (30,369.00)</u>		 <u>\$ (19,180.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>REVENUES:</b>					
Local grants	\$ 50	\$ 50.00	100.00%	\$ 300.00	16.67%
Total	<u>50</u>	<u>50.00</u>	100.00%	<u>300.00</u>	16.67%
<b>EXPENDITURES:</b>					
Instruction	-	-	#DIV/0!	300.00	0.00%
Academic support	50	50.00	100.00%	-	0.00%
Total	<u>50</u>	<u>50.00</u>	100.00%	<u>300.00</u>	16.67%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 3,436,052	\$ 396,055.00	11.53%	\$ 255,669.72	154.91%
Interest	<u>200</u>	<u>14.57</u>	7.29%	<u>15.19</u>	95.92%
Total	<u>3,436,252</u>	<u>396,069.57</u>	11.53%	<u>255,684.91</u>	154.91%
<b>EXPENDITURES:</b>					
Salaries and wages	573,496	46,332.94	8.08%	43,232.16	107.17%
Employee benefits	172,812	16,826.91	9.74%	14,379.51	117.02%
Allocations and departmental charges	186,319	14,760.04	7.92%	16,749.83	88.12%
Professional and contracted services	113,900	(19,545.54)	-17.16%	1,408.90	-1387.29%
Advertising and public relations	62,200	6,129.20	9.85%	7,556.29	81.11%
Rental expenditures	17,483	1,697.12	9.71%	543.24	312.41%
Supplies	20,575	4,516.16	21.95%	6,284.33	71.86%
Training and conference fees	11,000	400.00	3.64%	621.93	64.32%
Travel	9,000	662.18	7.36%	1,534.02	43.17%
Other operating expenditures	285,920	17,651.37	6.17%	1,801.46	979.84%
Scholarships and fellowships	52,000	21,262.00	40.89%	23,548.00	90.29%
Auxiliary enterprises	2,008,346	121,494.19	6.05%	66,800.29	181.88%
Capital outlay	<u>11,500</u>	<u>674.65</u>	5.87%	<u>101.48</u>	664.81%
Total	<u>3,524,551</u>	<u>232,861.22</u>	6.61%	<u>184,561.44</u>	126.17%
Net Increase (Decrease) in Net Assets	<u>\$ (88,299)</u>	<u>\$ 163,208.35</u>		<u>\$ 71,123.47</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
September 30, 2017

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 09/30/16	% of 09/30/16 Actual
<b>REVENUES:</b>					
Ad valorem taxes:	\$2,622,088	\$ 10,866.10	0.41%	\$ 2,349.64	462.46%
Total	<u>2,622,088</u>	<u>10,866.10</u>	0.41%	<u>2,349.64</u>	462.46%
<b>EXPENDITURES:</b>					
Retirement of principal	2,165,000	-	0.00%	-	#DIV/0!
Interest	<u>885,222</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>3,050,222</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>428,134</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Total	<u>428,134</u>	<u>-</u>	0.00%	<u>-</u>	#DIV/0!
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 10,866.10</u>		<u>\$ 2,349.64</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2017

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	108,090	108,090	108,090
Retirement contributions	-	36,947	36,947	36,947
Ad valorem taxes:				
Maintenance & operations	11,581,856	-	-	11,581,856
Tuition:				
Credit courses	4,174,855	-	-	4,174,855
Non-credit courses	1,019,972	-	-	1,019,972
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,673,653	-	-	4,673,653
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	419,838	-	-	419,838
Investment income	50,000	-	-	50,000
Other income	299,756	-	-	299,756
Grants:				
State grants	-	-	-	-
Local grants	68,625	1,398	1,398	70,023
Total	<u>27,361,276</u>	<u>146,435</u>	<u>146,435</u>	<u>27,507,711</u>
<b>EXPENDITURES:</b>				
Instruction	8,888,989	1,574,687	1,574,687	10,463,676
Public service	231,110	2,729	2,729	233,839
Academic support	2,571,157	425,205	425,205	2,996,362
Student services	1,888,048	388,656	388,656	2,276,704
Institutional support	5,425,912	762,528	762,528	6,188,440
Physical plant	3,534,628	447,662	447,662	3,982,290
Scholarships and fellowships	145,000	-	-	145,000
Staff benefits	4,332,811	(3,627,844)	(3,627,844)	704,967
Total	27,017,655	(26,377)	(26,377)	26,991,278
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers out	(428,134)	-	-	(428,134)
Total	(428,134)	-	-	(428,134)
Net Increase (Decrease) in Net Assets	<u>\$ (84,513)</u>	<u>\$ 172,812</u>	<u>\$ 172,812</u>	<u>\$ 88,299</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

September 30, 2017

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 3,436,052	\$ -	\$ -	\$ 3,436,052
Interest	200	-	-	200
Total	<u>3,436,252</u>	<u>-</u>	<u>-</u>	<u>3,436,252</u>
<b>EXPENDITURES:</b>				
Salaries and wages	573,496	-	-	573,496
Employee benefits	-	172,812	172,812	172,812
Allocations and departmental charges	186,319	-	-	186,319
Professional and contracted services	113,900	-	-	113,900
Advertising and public relations	62,200	-	-	62,200
Rental expenditures	17,483	-	-	17,483
Supplies	20,575	-	-	20,575
Training and conference fees	11,000	-	-	11,000
Travel	9,000	-	-	9,000
Other operating expenditures	285,920	-	-	285,920
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,008,346	-	-	2,008,346
Capital outlay	11,500	-	-	11,500
Total	<u>3,351,739</u>	<u>172,812</u>	<u>172,812</u>	<u>3,524,551</u>
Net Increase (Decrease) in Net Assets	<u>\$ 84,513</u>	<u>\$ (172,812)</u>	<u>\$ (172,812)</u>	<u>\$ (88,299)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

September 30, 2017

Resources

	<u>September 30, 2017</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	\$ -	\$ 108,209.80

Resources Applied

	<u>September 30, 2017</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Supplies	-	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ -</u>	<u>\$ 99,850.51</u>	<u>\$ 99,850.51</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 8,359.29</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Emerging Technology Complex  
September 30, 2017

Resources

	<u>September 30, 2017</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,492,488.20
Interest From Investments - Bonds	1,092.57	177,738.69
Interest From Investments - Grants	-	320.20
<b>Total Resources</b>	<u>\$ 1,092.57</u>	<u>\$ 24,670,547.09</u>

Resources Applied

	<u>September 30, 2017</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center	\$ -	\$ 22,441,028.58	\$ 22,441,028.58	\$ -
Project Management - Construction				
Salaries	\$ 7,803.84	\$ 293,386.57	\$ 293,386.57	\$ -
	<u>\$ 7,803.84</u>	<u>\$ 293,386.57</u>	<u>\$ 293,386.57</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	36,207.28	36,207.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	133,849.45	133,849.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	62,012.32	62,012.32	-
Equipment ≥ \$5,000 Unit Cost	895.00	108,030.00	108,030.00	-
	<u>\$ 895.00</u>	<u>\$ 854,902.90</u>	<u>\$ 854,902.90</u>	<u>\$ -</u>
Fine Arts Renovation				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	<u>\$ -</u>	<u>\$ 11,440.50</u>	<u>\$ 11,440.50</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Emerging Technology Complex  
September 30, 2017

Resources Applied

Facilities Master Plan				
Architect & Engineering Fees	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -
	<u>\$ -</u>	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>	<u>\$ -</u>
<b>Total Applied</b>	<u>\$ 8,698.84</u>	<u>\$ 23,610,758.55</u>	<u>\$ 23,610,758.55</u>	<u>\$ -</u>
<b>Net Resources Available</b>		<u>\$ 1,059,788.54</u>		