

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2018

	2018	2017	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 2,859,941.19	\$ 9,916,697.61	(A)
Restricted cash and cash equivalents	429,425.86	395,334.44	(B)
Investments	9,083,231.96	314.57	(C)
Restricted investments	101.76	100.19	(C)
Accounts receivable (net)	3,956,972.74	4,777,279.72	(D)
Due from construction fund	851,431.49	1,075,754.10	(E)
Inventories	599,536.72	729,963.23	(F)
Prepaid expenses	<u>22,845.00</u>	<u>72,408.09</u>	(G)
Total current assets	<u>17,803,486.72</u>	<u>16,967,851.95</u>	
Noncurrent assets:			
Construction in progress	1,070,839.55	945,286.81	(H)
Investments in real estate	263,791.50	263,791.50	(I)
Capital assets, net	<u>57,727,708.34</u>	<u>60,231,020.90</u>	(J)
Total noncurrent assets	<u>59,062,339.39</u>	<u>61,440,099.21</u>	
Deferred outflows related to pensions	989,774.00	1,901,321.00	(K)
Deferred outflows related to OPEB	<u>633,998.00</u>	<u>-</u>	(L)
Total deferred outflows	<u>1,623,772.00</u>	<u>1,901,321.00</u>	
Total Assets	<u>78,489,598.11</u>	<u>80,309,272.16</u>	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	844,666.23	1,217,990.94	(M)
Accrued liabilities	795,146.30	769,719.59	(N)
Funds held for others	169,705.44	156,977.33	(O)
Deferred revenues	<u>4,557,460.06</u>	<u>4,694,018.08</u>	(P)
Total current liabilities	<u>6,366,978.03</u>	<u>6,838,705.94</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,503,421.00	1,666,297.00	(Q)
2006 Limited tax bonds	-	130,000.00	(R)
2010 Refunding bonds	425,000.00	835,000.00	(R)
2012 Limited tax refunding bonds	7,155,000.00	7,910,000.00	(R)
2013 Limited tax bonds	<u>17,405,000.00</u>	<u>18,275,000.00</u>	(R)
Total bonds payable	<u>26,488,421.00</u>	<u>28,816,297.00</u>	
Net pension liability	5,073,513.00	5,788,104.00	(S)
Net OPEB liability	<u>22,587,109.00</u>	<u>-</u>	(T)
Total noncurrent liabilities	<u>54,149,043.00</u>	<u>34,604,401.00</u>	
Total Liabilities	<u>60,516,021.03</u>	<u>41,443,106.94</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

August 31, 2018

	2018	2017	
Deferred inflows related to pensions	1,316,454.00	1,631,619.00	(U)
Deferred inflows related to OPEB	4,994,118.00	-	(V)
Total deferred inflows	<u>6,310,572.00</u>	<u>1,631,619.00</u>	
Total liabilities and deferred inflows	<u>66,826,593.03</u>	<u>43,074,725.94</u>	
 NET POSITION			
Beginning of year	10,431,764.79	35,008,178.03	
Current year addition	<u>1,231,240.29</u>	<u>2,226,368.19</u>	
Total net position	<u>\$ 11,663,005.08</u>	<u>\$ 37,234,546.22</u>	

# VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

## Annotations to Statement of Net Assets

August 31, 2018

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$824,765.39; Fine Arts Renovation - \$3,576.64; Facilities Master Plan - \$241,834.29; Conference & Education Center Cell Phone Booster Project - \$663.23.
- (I) Land.
- (J) Capital assets subject to depreciation.

(K) Deferred outflows related to VC's proportionate share of TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.

(L) Deferred outflows related to VC's proportionate share of ERS OPEB for difference between projected and actual investments earnings and for contributions paid to ERS subsequent to the measurement date.

(M) Accounts payable.

(N) Accrued payroll liabilities.

(O) Funds held in agency capacity for student groups and other organizations.

(P) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.

(Q) Unamortized premium on bond issuance.

(R) Long-term debt obligations.

(S) TRS retirement plan net pension liability.

(T) ERS net OPEB liability.

(U) Deferred inflows related to VC's proportionate share of TRS pension funds for differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

(V) Deferred inflows related to VC's proportionate share of ERS OPEB for differences between expected and actual economic experience and changes in actuarial assumptions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,622,721	\$ 5,624,658.00	100.03%	\$ 5,783,485.00	97.25% (1)
State paid benefits					
Health insurance	1,744,749.00	1,744,753.00	100.00%	1,380,264.99	126.41% (2)
Retirement contributions	334,595.00	334,597.55	100.00%	475,725.82	70.33% (2)
Ad valorem taxes:					
Maintenance & operations	11,581,856	11,608,820.73	100.23%	10,914,160.74	106.36% (3)
Debt service	2,622,088	2,671,444.92	101.88%	2,639,389.62	101.21% (4)
Tuition:					
Credit courses	4,174,855	4,207,996.79	100.79%	4,199,613.43	100.20% (5)
Non-credit courses	1,019,972	1,512,529.03	148.29%	1,301,364.30	116.23% (6)
TPEG	(250,000)	(248,857.00)	99.54%	(247,115.00)	100.70% (7)
Fees:					
Credit courses	4,673,653	4,565,851.15	97.69%	4,640,358.60	98.39% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(258,377.85)	86.13%	(312,159.74)	82.77% (9)
Non-credit courses	-	-	0.00%	1,779.00	0.00% (10)
Sales & services of educational activities	419,838	470,886.71	112.16%	483,546.14	97.38% (11)
Investment income	50,000	224,199.32	448.40%	54,296.29	412.92% (12)
Auxiliary enterprises	3,436,252	3,161,313.90	92.00%	3,091,173.98	102.27% (13)
Other income	299,756	916,877.56	305.87%	2,170,378.48	42.25% (14)
Scholarships and fellowships	7,553,303	7,553,302.65	100.00%	7,534,250.91	100.25% (15)
Grants:					
Federal grants	1,611,430	1,611,430.20	100.00%	1,191,576.79	135.24% (16)
State grants	400,841	400,841.12	100.00%	1,126,901.74	35.57% (17)
Local grants	1,907,711	1,846,838.32	96.81%	1,881,174.07	98.17% (18)
Total	<u>46,903,620</u>	<u>47,949,106.10</u>	102.23%	<u>48,310,165.16</u>	99.25%
<b>EXPENDITURES:</b>					
Instruction	13,657,210	14,267,467.03	104.47%	13,974,137.43	102.10% (19)
Public service	252,213	198,946.55	78.88%	253,732.50	78.41% (20)
Academic support	3,542,372	3,316,257.75	93.62%	3,536,760.45	93.77% (21)
Student services	2,956,037	2,649,711.03	89.64%	2,653,053.47	99.87% (22)
Institutional support	6,832,654	6,839,036.35	100.09%	6,209,965.76	110.13% (23)
Physical plant	4,101,729	3,955,269.28	96.43%	4,050,427.50	97.65% (24)
Scholarships and fellowships	8,927,026	8,998,208.01	100.80%	8,788,036.76	102.39% (25)
Auxiliary enterprises	3,584,157	3,590,358.31	100.17%	3,710,071.60	96.77% (26)
Staff Benefits	-	-	#DIV/0!	-	#DIV/0! (27)
Debt service	3,050,222	2,902,611.50	95.16%	2,907,611.50	99.83% (28)
Total	<u>46,903,620</u>	<u>46,717,865.81</u>	99.60%	<u>46,083,796.97</u>	101.38%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	955,997	955,996.91	100.00%	1,062,297.62	89.99%
Transfers out	<u>(955,997)</u>	<u>(955,996.91)</u>	100.00%	<u>(1,062,297.62)</u>	89.99%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 1,231,240.29</u>		<u>\$ 2,226,368.19</u>	

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**August 31, 2018**

- (1) State appropriations - **10 months; state does not pay in December and January**  
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.  
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - **Appropriate, as current taxes due 02/28.**  
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - **Appropriate, as current taxes due 02/28.**  
Tax revenues for debt service levy
- (5) Tuition: Credit courses - **Appropriate.**  
In county  
Out of County  
Non-Resident  
Differential
- (6) Tuition: Non-credit courses - **Appropriate.**  
Allied health  
Business and computer  
Contract/customized training  
Customized grant  
EMS  
EMS contract  
Fire certification  
Industrial  
Industrial contract  
Non-funded motorcycle safety  
Non-funded other  
Non-funded truck driving  
Police academy  
Summer camp  
Workforce education
- (7) Tuition: TPEG - **Mandatory set-aside for Fall, Spring and Summer.**  
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - **Appropriate.**  
Course fees  
General fees  
Lab fees  
Liability insurance fees  
Out of county fee  
Technology fees
- (9) Exemptions & waivers: Credit courses  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.  
Internally mandated exemptions & waivers of tuition and/or fees  
State-mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**August 31, 2018**

- Collection fee
- Commissions - testing center
- Cultural council travel series
- Exam fees (credit courses)
- Installment fees
- Lifelong Learning Institute annual fees
- Media Services charges to outside parties
- Meningitis pass through
- Museum of the Coastal Bend membership & tour charges
- Papercut student printing
- Sports center membership fee
- Testing center fee (non-credit)
- Transcript fee
- VC-COC MOU
- VC-TX workforce solutions
- VC-UHV MOU
- VC-VISD MOU
- Virtual College of Texas
- Welding certification fee
- (12) Investment income
  - Interest income
- (13) Auxiliary enterprises
  - Bookstore
  - Campus events
  - Coin operated copiers
  - Conference and Education Center
  - Food service contract - Aramark
  - Leo J. Welder Center for the Performing Arts
  - Official functions
  - Student Center operations
- (14) Other income
  - Late & Schedule Change Fees
  - Library fines
  - Parking fines
  - Pell administrative allowance
  - Recovery of indirect costs related to grants
  - Recycling income
  - Rental: Gymnasium
  - Rental: University of Houston
  - Returned check fees
  - Proceeds-Sale of Capital Assets
- (15) Scholarships and fellowships (including Title IV)
  - Title IV
  - Pell grants
  - Supplemental education opportunity grants

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**August 31, 2018**

- Federal work-study
- Direct loans
- State scholarships:
  - Texas educational opportunity grants
  - Texas grants
  - Texas public education grants
  - Professional nursing shortage scholarship
  - Vocational nursing scholarship
  - Top 10% scholarship
- Other scholarships & fellowships:
  - Institutional scholarships
  - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - ***Appropriate.***
  - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - ***Appropriate.***
  - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - ***Appropriate.***
  - Non-scholarship & fellowship grants and contracts
- (19) Instruction - ***Appropriate.***
  - Costs associated with provision of credit and non-credit course offerings
  - Instructional technology initiative
- (20) Public service - ***Appropriate.***
  - Lifelong Learning Institute
  - Motorcycle safety
  - Non-state funded course offerings
  - Personal enrichment
  - Summer camps
  - Truck driving
- (21) Academic support - ***Appropriate.***
  - Office of Vice President, Instruction
  - Academic support and student success
  - Distance education and instructional technology
  - Division offices
  - Faculty / staff development
  - Faculty senate
  - Gonzales and Calhoun County centers
  - Library and local history
  - Lyceum
  - Museum of the Coastal Bend
  - Pre-college programs
  - The Tutoring Center
- (22) Student services - ***Appropriate.***
  - Office, Dean of Student Services
  - Advising / counseling
  - Financial aid



**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**August 31, 2018**

Orientation  
Registrar  
Student life office  
Student recruitment  
Student testing and assessment  
Veterans services

(23) Institutional support - *Appropriate.*

Office of the President  
Governing board  
Office, Vice President of Administrative Services  
Audit  
Business office / payments  
Campus safety plan  
Campus security  
Central stores  
Central telephone service  
College advancement  
College information systems  
Commencement  
Effectiveness, research and assessment  
Faculty staff development  
Faculty/staff development  
Foundation - capital campaign  
Foundation advancement  
General institutional:  
Human resources  
Institutional memberships  
Legal fees  
Marketing & communications  
Office, Director of Special Projects and Risk Management  
Printing and mailroom services  
Purchasing  
Quality enhancement plan  
Reaffirmation - SACS  
Sponsored research office  
Staff council  
Strategic initiatives  
Tax appraisal and collection fees  
Technology services

(24) Physical plant - *Appropriate.*

Building maintenance  
Custodial services  
General services  
Grounds maintenance  
Major repairs & renovations

**VICTORIA COUNTY JUNIOR COLLEGE DISTRICT**  
**Annotations to Statement of Revenue, Expenditures and Changes in Net Assets**  
**August 31, 2018**

Utilities

- (25) Scholarships and fellowships
  - Institutional work-study
  - Pass through of other federal (non-Title IV) scholarships
  - Pass through of scholarships awarded by the foundation
  - Pass through of state scholarships
  - Scholarships funded by auxiliary services
  - Title IV
- (26) Auxiliary enterprises - *Appropriate.*
  - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Staff benefits - unallocated - *Appropriate. Benefits are allocated at fiscal year end.*
  - Health insurance not reimbursed by state
  - Unemployment compensation
  - Workman's compensation
- (28) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
  - Bonded debt payments of principal and interest

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>REVENUES:</b>					
State appropriations	\$ 5,622,721	\$ 5,624,658.00	100.03%	\$ 5,783,485.00	97.25%
State paid benefits					
Health insurance	1,744,749	1,744,753.00	100.00%	1,380,264.99	126.41%
Retirement contributions	334,595	334,597.55	100.00%	475,725.82	70.33%
Ad valorem taxes:					
Maintenance & operations	11,581,856	11,608,820.73	100.23%	10,914,160.74	106.36%
Tuition:					
Credit courses	4,174,855	4,207,996.79	100.79%	4,199,613.43	100.20%
Non-credit courses	1,019,972	1,512,529.03	148.29%	1,301,364.30	116.23%
TPEG	(250,000)	(248,857.00)	99.54%	(247,115.00)	100.70%
Fees:					
Credit courses	4,673,653	4,565,851.15	97.69%	4,640,358.60	98.39%
Exemptions & waivers:					
Credit courses	(300,000)	(258,377.85)	86.13%	(312,159.74)	82.77%
Non-credit courses	-	-	0.00%	1,779.00	0.00%
Sales & services of educational activities	419,838	470,886.71	112.16%	483,546.14	97.38%
Investment income	50,000	224,197.75	448.40%	54,296.29	412.92%
Other income	299,756	916,877.56	305.87%	2,170,378.48	42.25%
Grants:					
State grants	-	-	0.00%	71,395.16	0.00%
Local grants	1,841,877	1,781,004.30	96.70%	1,835,733.01	97.02%
Total	<u>31,213,872</u>	<u>32,484,937.72</u>	104.07%	<u>32,752,826.22</u>	99.18%
<b>EXPENDITURES:</b>					
Instruction	12,493,615	13,103,872.81	104.88%	12,510,671.59	104.74%
Public service	252,213	198,946.55	78.88%	253,732.50	78.41%
Academic support	3,529,565	3,303,450.07	93.59%	3,526,652.51	93.67%
Student services	2,535,533	2,229,207.38	87.92%	2,459,704.22	90.63%
Institutional support	6,680,897	6,687,279.09	100.10%	5,920,116.27	112.96%
Physical plant	4,101,729	3,955,269.28	96.43%	4,050,427.50	97.65%
Scholarships and fellowships	945,462	1,016,644.33	107.53%	782,254.48	129.96%
Staff benefits	-	-	#DIV/0!	-	#DIV/0!
Total	<u>30,539,014</u>	<u>30,494,669.51</u>	99.85%	<u>29,503,559.07</u>	103.36%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers out	(955,997)	(955,996.91)	100.00%	(1,062,297.62)	89.99%
Total	<u>(955,997)</u>	<u>(955,996.91)</u>	100.00%	<u>(1,062,297.62)</u>	89.99%
Net Increase (Decrease) in Net Assets	<u>\$ (281,139)</u>	<u>\$ 1,034,271.30</u>		<u>\$ 2,186,969.53</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>REVENUES:</b>					
Scholarships and fellowships (with Title IV)	\$ 7,553,303	\$ 7,553,302.65	100.00%	\$ 7,534,250.91	100.25%
Federal grants	<u>1,611,430</u>	<u>1,611,430.20</u>	100.00%	<u>1,191,576.79</u>	135.24%
Total	<u>9,164,733</u>	<u>9,164,732.85</u>	100.00%	<u>8,725,827.70</u>	105.03%
<b>EXPENDITURES:</b>					
Instruction	1,033,947	1,033,946.79	100.00%	710,745.17	145.47%
Academic support	5,222	5,222.50	100.01%	-	0.00%
Student services	420,504	420,503.65	100.00%	193,349.25	217.48%
Institutional support	151,757	151,757.26	100.00%	287,482.37	52.79%
Scholarships and fellowships	<u>7,553,303</u>	<u>7,553,302.65</u>	100.00%	<u>7,534,250.91</u>	100.25%
Total	<u>9,164,733</u>	<u>9,164,732.85</u>	100.00%	<u>8,725,827.70</u>	105.03%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>REVENUES:</b>					
State grants	\$ 400,841	\$ 400,841.12	100.00%	\$ 1,055,506.58	37.98%
Total	<u>400,841</u>	<u>400,841.12</u>	100.00%	<u>1,055,506.58</u>	37.98%
<b>EXPENDITURES:</b>					
Instruction	108,899	108,898.59	100.00%	717,387.55	15.18%
Institutional support	-	-	0.00%	2,367.12	0.00%
Scholarships and fellowships	<u>390,761</u>	<u>390,761.03</u>	100.00%	<u>471,531.37</u>	82.87%
Total	<u>499,660</u>	<u>499,659.62</u>	100.00%	<u>1,191,286.04</u>	41.94%
<b>TRANSFERS AMONG FUNDS:</b>					
Transfers in	<u>98,819</u>	<u>98,818.50</u>	100.00%	-	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (135,779.46)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>REVENUES:</b>					
Local grants	\$ 65,834	\$ 65,834.02	100.00%	\$ 45,441.06	144.88%
Total	<u>65,834</u>	<u>65,834.02</u>	100.00%	<u>45,441.06</u>	144.88%
<b>EXPENDITURES:</b>					
Instruction	20,749	20,748.84	100.00%	35,333.12	58.72%
Academic support	7,585	7,585.18	100.00%	10,107.94	75.04%
Scholarships and fellowships	<u>37,500</u>	<u>37,500.00</u>	100.00%	<u>-</u>	0.00%
Total	<u>65,834</u>	<u>65,834.02</u>	100.00%	<u>45,441.06</u>	144.88%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (0.00)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>REVENUES:</b>					
Auxiliary services	\$ 3,436,052	\$3,161,027.67	92.00%	3,090,932.88	102.27%
Interest	<u>200</u>	<u>286.23</u>	143.12%	<u>241.10</u>	118.72%
Total	<u>3,436,252</u>	<u>3,161,313.90</u>	92.00%	<u>3,091,173.98</u>	102.27%
<b>EXPENDITURES:</b>					
Salaries and wages	573,496	545,883.62	95.19%	548,666.81	99.49%
Employee benefits	204,760	187,848.20	91.74%	194,339.81	96.66%
Allocations and departmental charges	186,402	182,160.28	97.72%	206,780.44	88.09%
Professional and contracted services	113,900	334,073.39	293.30%	418,507.45	79.82%
Advertising and public relations	62,450	38,332.30	61.38%	50,773.32	75.50%
Rental expenditures	17,483	24,522.25	140.26%	22,252.55	110.20%
Supplies	21,609	16,873.08	78.08%	25,924.69	65.08%
Training and conference fees	11,995	5,460.21	45.52%	7,709.80	70.82%
Travel	9,000	6,295.63	69.95%	10,717.39	58.74%
Other operating expenditures	285,920	294,703.84	103.07%	294,228.60	100.16%
Scholarships and fellowships	52,000	40,675.20	78.22%	47,363.20	85.88%
Auxiliary enterprises	2,009,246	1,876,627.00	93.40%	1,808,036.54	103.79%
Capital outlay	<u>35,896</u>	<u>36,903.31</u>	102.81%	<u>74,771.00</u>	49.36%
Total	<u>3,584,157</u>	<u>3,590,358.31</u>	100.17%	<u>3,710,071.60</u>	96.77%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>429,044</u>	<u>429,044.41</u>	100.00%	<u>618,897.62</u>	144.25%
Total	<u>429,044</u>	<u>429,044.41</u>		<u>618,897.62</u>	
Net Increase (Decrease) in Net Assets	<u>\$ 281,139</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT  
Statement of Revenues, Expenditures and Changes in Net Assets  
August 31, 2018

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 08/31/17	% of 08/31/17 Actual
<b>REVENUES:</b>					
Ad valorem taxes:	\$2,622,088	\$ 2,671,444.92	101.88%	\$ 2,639,389.62	101.21%
Investment income	-	1.57	0.00%	-	0.00%
Total	<u>2,622,088</u>	<u>2,671,446.49</u>	101.88%	<u>2,639,389.62</u>	101.21%
<b>EXPENDITURES:</b>					
Retirement of principal	2,165,000	2,165,000.00	100.00%	2,095,000.00	0.00%
Interest	<u>885,222</u>	<u>737,611.50</u>	83.33%	<u>812,611.50</u>	90.77%
Total	<u>3,050,222</u>	<u>2,902,611.50</u>	95.16%	<u>2,907,611.50</u>	99.83%
<b>TRANSFERS AMOUNG FUNDS:</b>					
Transfers in	<u>428,134</u>	<u>428,134.00</u>	100.00%	<u>443,400.00</u>	96.56%
Total	<u>428,134</u>	<u>428,134.00</u>	100.00%	<u>443,400.00</u>	96.56%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 196,968.99</u>		<u>\$ 175,178.12</u>	



VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2018

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	555,759	1,744,749	1,744,749
Retirement contributions	-	(66,105)	334,595	334,595
Ad valorem taxes:				
Maintenance & operations	11,581,856	-	-	11,581,856
Tuition:				
Credit courses	4,174,855	-	-	4,174,855
Non-credit courses	1,019,972	-	-	1,019,972
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,673,653	-	-	4,673,653
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	419,838	-	-	419,838
Investment income	50,000	-	-	50,000
Other income	299,756	-	-	299,756
Grants:				
State grants	-	-	-	-
Local grants	68,625	1,064,108	1,773,252	1,841,877
Total	<u>27,361,276</u>	<u>1,553,762</u>	<u>3,852,596</u>	<u>31,213,872</u>
<b>EXPENDITURES:</b>				
Instruction	8,888,989	950,394	3,604,626	12,493,615
Public service	231,110	17,958	21,103	252,213
Academic support	2,571,157	341,034	958,408	3,529,565
Student services	1,888,048	141,101	647,485	2,535,533
Institutional support	5,425,912	242,087	1,254,985	6,680,897
Physical plant	3,534,628	118,444	567,101	4,101,729
Scholarships and fellowships	145,000	800,462	800,462	945,462
Staff benefits	4,332,811	(1,191,243)	(4,332,811)	-
Total	27,017,655	1,420,237	3,521,359	30,539,014
<b>TRANSFERS AMOUNG FUNDS:</b>				
Transfers in	-	-	-	-
Transfers out	(428,134)	(527,863)	(527,863)	(955,997)
Total	<u>(428,134)</u>	<u>(527,863)</u>	<u>(527,863)</u>	<u>(955,997)</u>
Net Increase (Decrease) in Net Assets	<u>\$ (84,513)</u>	<u>\$ (394,338)</u>	<u>\$ (196,626)</u>	<u>\$ (281,139)</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

August 31, 2018

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
<b>REVENUES:</b>				
Auxiliary services	\$ 3,436,052	\$ -	\$ -	\$ 3,436,052
Interest	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	<u>3,436,252</u>	<u>-</u>	<u>-</u>	<u>3,436,252</u>
<b>EXPENDITURES:</b>				
Salaries and wages	573,496	-	-	573,496
Employee benefits	-	31,948	204,760	204,760
Allocations and departmental charges	186,319	83	83	186,402
Professional and contracted services	113,900	-	-	113,900
Advertising and public relations	62,200	250	250	62,450
Rental expenditures	17,483	-	-	17,483
Supplies	20,575	34	1,034	21,609
Training and conference fees	11,000	-	995	11,995
Travel	9,000	-	-	9,000
Other operating expenditures	285,920	-	-	285,920
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,008,346	900	900	2,009,246
Capital outlay	<u>11,500</u>	<u>1,491</u>	<u>24,396</u>	<u>35,896</u>
Total	<u>3,351,739</u>	<u>34,706</u>	<u>232,418</u>	<u>3,584,157</u>
<b>TRANSFERS AMONG FUNDS:</b>				
Transfers in	<u>-</u>	<u>429,044</u>	<u>429,044</u>	<u>429,044</u>
Total	<u>-</u>	<u>429,044</u>	<u>429,044</u>	<u>429,044</u>
Net Increase (Decrease) in Net Assets	<u>\$ 84,513</u>	<u>\$ 394,338</u>	<u>\$ 196,626</u>	<u>\$ 281,139</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

August 31, 2018

Resources

	<u>August 31, 2018</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	<u>\$ -</u>	<u>\$ 108,209.80</u>

Resources Applied

	<u>August 31, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Contract Services	-	7,243.75	7,243.75	-
Supplies	-	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ -</u>	<u>\$ 107,094.26</u>	<u>\$ 107,094.26</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 1,115.54</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Emerging Technology Complex

August 31, 2018

Resources

	<u>August 31, 2018</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,492,488.20
Interest From Investments - Bonds	1,648.58	194,291.76
Interest From Investments - Grants	-	320.20
Total Resources	<u>\$ 1,648.58</u>	<u>\$ 24,687,100.16</u>

Resources Applied

	<u>August 31, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center	\$ -	\$ 22,441,434.88	\$ 22,441,434.88	\$ -
Project Management - Construction				
Salaries	\$ 7,812.16	\$ 379,320.27	\$ 379,320.27	\$ -
	<u>\$ 7,812.16</u>	<u>\$ 379,320.27</u>	<u>\$ 379,320.27</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	36,207.28	36,207.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	133,849.45	133,849.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	62,012.32	62,012.32	-
Equipment ≥ \$5,000 Unit Cost	-	108,030.00	108,030.00	-
	<u>\$ -</u>	<u>\$ 854,902.90</u>	<u>\$ 854,902.90</u>	<u>\$ -</u>
Fine Arts Renovation				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	<u>\$ -</u>	<u>\$ 11,440.50</u>	<u>\$ 11,440.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ 8.70	\$ 99.46	\$ 99.46	\$ -
Supplies	-	1,047.22	1,047.22	-
Travel	-	400.00	400.00	-
Architect & Engineering Fees	38,333.52	148,138.98	148,138.98	-
	<u>\$ 38,342.22</u>	<u>\$ 149,685.66</u>	<u>\$ 149,685.66</u>	<u>\$ -</u>
Total Applied	<u>\$ 46,154.38</u>	<u>\$ 23,836,784.21</u>	<u>\$ 23,836,784.21</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 850,315.95</u>		