

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2018

	2018	2017	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ (2,139,708.79)	\$ 13,431,562.84	(A)
Restricted cash and cash equivalents	2,562,838.47	2,487,687.74	(B)
Investments	16,988,658.85	314.57	(C)
Restricted investments	100.53	100.19	(C)
Accounts receivable (net)	954,827.49	1,500,363.21	(D)
Due from construction fund	971,885.23	1,174,528.33	(E)
Inventories	729,963.23	756,444.22	(F)
Total current assets	<u>20,068,565.01</u>	<u>19,351,001.10</u>	
Noncurrent assets:			
Construction in progress	945,286.81	660,995.85	(H)
Investments in real estate	263,791.50	460,387.31	(I)
Capital assets, net	60,231,020.90	61,938,167.89	(J)
Total noncurrent assets	<u>61,440,099.21</u>	<u>63,059,551.05</u>	
Deferred outflows related to pensions	<u>1,901,321.00</u>	<u>2,210,030.97</u>	(K)
Total Assets	<u>83,409,985.22</u>	<u>84,620,583.12</u>	
LIABILITIES			
Current liabilities:			
Accounts payable	474,195.33	368,438.58	(L)
Accrued liabilities	539,613.36	528,329.41	(M)
Funds held for others	164,469.69	111,934.32	(N)
Deferred revenues	602,352.65	939,047.00	(O)
Total current liabilities	<u>1,780,631.03</u>	<u>1,947,749.31</u>	
Noncurrent liabilities:			
Bonds payable			
Unamortized premium on bonds	1,666,297.00	1,829,173.00	(P)
2006 Limited tax bonds	130,000.00	885,000.00	(Q)
2010 Refunding bonds	835,000.00	1,235,000.00	(Q)
2012 Limited tax refunding bonds	7,910,000.00	8,005,000.00	(Q)
2013 Limited tax bonds	18,275,000.00	19,120,000.00	(Q)
Total bonds payable	<u>28,816,297.00</u>	<u>31,074,173.00</u>	
Net pension liability	<u>5,788,104.00</u>	<u>5,498,026.00</u>	(R)
Total noncurrent liabilities	<u>34,604,401.00</u>	<u>36,572,199.00</u>	
Total Liabilities	<u>36,385,032.03</u>	<u>38,519,948.31</u>	
Deferred inflows related to pensions	<u>1,631,619.00</u>	<u>2,203,484.00</u>	(S)
Total liabilities and deferred inflows	<u>38,016,651.03</u>	<u>40,723,432.31</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Statement of Net Position

April 30, 2018

	2018	2017
NET POSITION		
Beginning of year	37,049,035.32	34,631,472.10
Current year addition	<u>8,344,298.87</u>	<u>9,265,678.71</u>
Total net position	<u>\$ 45,393,334.19</u>	<u>\$ 43,897,150.81</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Annotations to Statement of Net Assets

April 30, 2018

- (A) Cash held in Prosperity Bank, excluding debt service funds.
- (B) Cash held in Prosperity Bank for debt service.
- (C) Investments at TexPool.
- (D) Student, third-party, and grant accounts receivable.

NOTE: Grant receivables and revenues are recorded each month to match revenue and expenses to the proper period.

- (E) Construction fund net resources available.
- (F) Bookstore, Leo J. Welder Center for the Performing Arts, Conference and Education Center, and Central Stores inventories.
- (G) Prepaid expenses (recorded only at fiscal year end).
- (H) Campus Safety & Infrastructure - \$823,304.41; Fine Arts Renovation - \$3,576.64; Gonzales Center Expansion (Phase II) - \$104,590.99; Facilities Master Plan - \$13,814.77.
- (I) Land.
- (J) Capital assets subject to depreciation.
- (K) Deferred outflows for TRS pension funds for differences between expected and actual economic experiences, changes in actuarial assumptions, and differences in contributions and proportionate share of contributions.
- (L) Accounts payable.
- (M) Accrued payroll liabilities.
- (N) Funds held in agency capacity for student groups and other organizations.
- (O) Deferred revenue for gift cards, grants, scholarships, early registration, and undistributed receipts from the student accounts receivable module.
- (P) Unamortized premium on bond issuance.
- (Q) Long-term debt obligations.
- (R) TRS retirement plan net pension liability
- (S) Deferred inflows for TRS pension funds for VC's proportionate share of differences between projected and actual investment earnings and differences between contributions and proportionate share of contributions.

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 3,487,334.00	62.02%	\$ 3,583,285.00	97.32% (1)
State paid benefits					
Health insurance	864,720.00	864,722.65	100.00%	920,176.67	93.97% (2)
Retirement contributions	291,379.00	291,380.98	100.00%	277,643.89	104.95% (2)
Ad valorem taxes:					
Maintenance & operations	11,581,856	11,463,174.32	98.98%	10,632,111.48	107.82% (3)
Debt service	2,622,088	2,601,047.78	99.20%	2,570,699.17	101.18% (4)
Tuition:					
Credit courses	4,174,855	3,368,020.93	80.67%	3,397,785.30	99.12% (5)
Non-credit courses	1,019,972	816,464.49	80.05%	897,165.76	91.00% (6)
TPEG	(250,000)	(121,147.00)	48.46%	(116,526.00)	0.00% (7)
Fees:					
Credit courses	4,673,653	3,755,062.70	80.35%	3,819,408.00	98.32% (8)
Exemptions & waivers:					
Credit courses	(300,000)	(80,392.17)	26.80%	(175,770.42)	45.74% (9)
Non-credit courses	-	-	0.00%	1,779.00	0.00% (10)
Sales & services of educational activities	419,838	315,487.96	75.15%	361,202.00	87.34% (11)
Investment income	50,000	123,025.18	246.05%	33,210.40	370.44% (12)
Auxiliary enterprises	3,436,252	1,841,596.79	53.59%	1,768,111.74	104.16% (13)
Other income	299,756	688,227.42	229.60%	2,087,364.11	32.97% (14)
Scholarships and fellowships	6,788,518	6,788,517.78	100.00%	6,859,936.43	98.96% (15)
Grants:					
Federal grants	954,320	958,313.38	100.42%	737,985.61	129.86% (16)
State grants	429,327	366,095.80	85.27%	585,188.47	62.56% (17)
Local grants	322,495	324,036.84	100.48%	258,005.03	125.59% (18)
Total	<u>43,001,750</u>	<u>37,850,969.83</u>	88.02%	<u>38,498,761.64</u>	98.32%
EXPENDITURES:					
Instruction	11,688,586	8,407,613.18	71.93%	8,329,362.12	100.94% (19)
Public service	234,214	70,160.42	29.96%	175,018.75	40.09% (20)
Academic support	3,128,898	2,123,360.69	67.86%	2,188,970.17	97.00% (21)
Student services	2,623,628	1,750,861.60	66.73%	1,646,068.66	106.37% (22)
Institutional support	6,396,713	4,151,563.66	64.90%	3,843,768.36	108.01% (23)
Physical plant	3,982,290	2,394,381.15	60.13%	2,328,650.19	102.82% (24)
Scholarships and fellowships	7,326,191	7,265,584.02	99.17%	7,395,458.90	98.24% (25)
Auxiliary enterprises	3,526,451	2,068,811.40	58.67%	2,064,856.91	100.19% (26)
Staff Benefits	1,044,557	824,091.09	78.89%	773,185.12	106.58% (27)
Debt service	3,050,222	450,243.75	14.76%	487,743.75	0.00% (27)
Total	<u>43,001,750</u>	<u>29,506,670.96</u>	68.62%	<u>29,233,082.93</u>	100.94%

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

Consolidated - All Funds (Excluding Construction Projects)

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
TRANSFERS AMONG FUNDS:					
Transfers in	428,134	16,700.00	3.90%	21,700.00	0.00%
Transfers out	<u>(428,134)</u>	<u>(16,700.00)</u>	3.90%	<u>(21,700.00)</u>	0.00%
Total	<u>-</u>	<u>-</u>		<u>-</u>	
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 8,344,298.87</u>		<u>\$ 9,265,678.71</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2018

- (1) State appropriations - *10 months; state does not pay in December and January*
State appropriations
- (2) State paid benefits - not a budgeted item as expenditures are recorded to offset the revenue amounts.
Line item budgets adjusted monthly.
- (3) Ad Valorem Taxes: Maintenance & operations - *Appropriate, as current taxes due 02/28.*
Tax revenues for maintenance & operations levy
- (4) Ad Valorem Taxes: Debt service - *Appropriate, as current taxes due 02/28.*
Tax revenues for debt service levy
- (5) Tuition: Credit courses - *Appropriate.*
Tuition charged to in county students
Tuition charged to out of county students
Tuition charged to non-resident students
Differential tuition
- (6) Tuition: Non-credit courses - *Appropriate.*
Allied health tuition
Contract/customized training tuition
Emergency medical services tuition
Grant sponsored tuition
Non-state funded continuing education tuition
Police academy tuition
Summer camp tuition
Workforce education tuition
- (7) Tuition: TPEG - *Mandatory set-aside for Fall, Spring and Summer.*
State-mandated set-aside of tuition for scholarship purposes
- (8) Fees: Credit courses - *Appropriate.*
Course fees
General fees
Lab fees
Liability insurance fees
Out of county fee
Technology fees
- (9) Exemptions & waivers: Credit courses
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (10) Exemptions & waivers: Non-credit courses.
State-mandated exemptions & waivers of tuition and/or fees
Internally mandated exemptions & waivers of tuition and/or fees
- (11) Sales & services of educational activities
Collection fees
Exam fees
Installment fees
Lifelong Learning Institute annual fees
Media Services charges to outside parties
Museum of the Coastal Bend membership & tour charges
Student printing
Testing Center commissions
Virtual College of Texas
- (12) Investment income
Interest income

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2018

- (13) Auxiliary enterprises
 - Bookstore
 - Campus events
 - Coin operated copiers
 - Conference and Education Center
 - Food service: Contracted with Aramark
 - Leo J. Welder Center for the Performing Arts
 - Official functions
 - Student Center operations
- (14) Other income
 - Late & Schedule Change Fees
 - Library fines
 - Parking fines
 - Pell administrative allowance
 - Recovery of indirect costs related to grants
 - Recycling income
 - Rental: Gymnasium
 - Rental: University of Houston
 - Returned check fees
 - Proceeds-Sale of Capital Assets (Land to UH-V for \$1,866,755)
- (15) Scholarships and fellowships (including Title IV)
 - Title IV:
 - Pell grants
 - Supplemental education opportunity grants
 - Federal work-study
 - Direct loans - subsidized
 - Direct loans un-subsidized
 - State scholarships:
 - Texas educational opportunity grants
 - Texas grants
 - Texas public education grants
 - State work-study
 - Professional nursing shortage scholarship
 - Vocational nursing scholarship
 - Top 10% scholarship
 - Other scholarships & fellowships:
 - Institutional scholarships
 - Victoria College Foundation
- (16) Grants and contracts: Federal grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (17) Grants and contracts: State grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (18) Grants and contracts: Local grants and contracts - *Appropriate.*
 - Non-scholarship & fellowship grants and contracts
- (19) Instruction - *Appropriate.*
 - Costs associated with provision of credit and non-credit course offerings
 - Instructional technology initiative
- (20) Public service - *Appropriate.*
 - Motorcycle safety
 - Non-state funded course offerings
 - Personal enrichment
 - Summer camps
 - Truck driving

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2018

- (21) Academic support - *Appropriate.*
 - Office of Vice President, Instruction
 - Distance education
 - Division offices
 - Faculty / staff development
 - Faculty senate
 - Gonzales and Calhoun County centers
 - Library and local history
 - Lyceum
 - Museum of the Coastal Bend
 - Pre-college programs
 - Quality enhancement plan
 - Teaching and learning center
- (22) Student services - *Appropriate.*
 - Office of Vice President, Student Services
 - Registrar
 - General counseling
 - Financial aid
 - Student activities
 - Student recruitment
 - Student testing & assessment
 - ACT center
 - Orientation
 - The tutoring center
- (23) Institutional support - *Appropriate.*
 - Office of the President
 - Governing board expenditures
 - Office of Vice President, Administrative Services
 - Office, Director of Special Projects
 - Business office / payments
 - Campus safety plan
 - Campus security
 - Central mail service
 - Central stores
 - Central telephone service
 - College advancement
 - College information systems
 - Commencement
 - Faculty/staff development
 - Foundation advancement
 - General institutional:
 - Audit
 - Legal fees
 - Tax appraisal & collection fees
 - Human resources
 - Institutional memberships
 - Institutional effectiveness, research and assessment
 - Marketing & communications
 - Purchasing
 - Sponsored research office
 - Staff council
 - Technology services
- (24) Physical plant - *Appropriate.*
 - Building maintenance
 - Custodial services
 - General services
 - Grounds maintenance

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Annotations to Statement of Revenue, Expenditures and Changes in Net Assets
April 30, 2018

- Major repairs & renovations
- Utilities
- (25) Scholarships and fellowships
 - Title IV expenditures
 - Pass through of other federal (non-Title IV) scholarships
 - Pass through of state scholarships
 - Pass through of scholarships awarded by the foundation
 - Scholarships funded by auxiliary services
 - Institutional work-study
- (26) Auxiliary enterprises - *Appropriate.*
 - Expenditures associated with auxiliary enterprises enumerated at (12) above
- (27) Debt service - *Appropriate, as principal payments are due in August and interest payments are due in February and August.*
 - Payment of principal, interest, and fiscal charges associated with outstanding debt

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

Unrestricted - General

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
REVENUES:					
State appropriations	\$ 5,622,721	\$ 3,487,334.00	62.02%	\$ 3,583,285.00	97.32%
State paid benefits					
Health insurance	864,720	864,722.65	100.00%	920,176.67	93.97%
Retirement contributions	291,379	291,380.98	100.00%	277,643.89	104.95%
Ad valorem taxes:					
Maintenance & operations	11,581,856	11,463,174.32	98.98%	10,632,111.48	107.82%
Tuition:					
Credit courses	4,174,855	3,368,020.93	80.67%	3,397,785.30	99.12%
Non-credit courses	1,019,972	816,464.49	80.05%	897,165.76	91.00%
TPEG	(250,000)	(121,147.00)	48.46%	(116,526.00)	0.00%
Fees:					
Credit courses	4,673,653	3,755,062.70	80.35%	3,819,408.00	98.32%
Exemptions & waivers:					
Credit courses	(300,000)	(80,392.17)	26.80%	(175,770.42)	45.74%
Non-credit courses	-	-	0.00%	1,779.00	0.00%
Sales & services of educational activities	419,838	315,487.96	75.15%	361,202.00	87.34%
Investment income	50,000	123,024.84	246.05%	33,210.40	370.44%
Other income	299,756	688,227.42	229.60%	2,087,364.11	32.97%
Grants:					
State grants	-	-	0.00%	15,442.86	#DIV/0!
Local grants	283,090	284,631.77	100.54%	255,189.82	111.54%
Total	<u>28,731,840</u>	<u>25,255,992.89</u>	87.90%	<u>25,989,467.87</u>	97.18%
EXPENDITURES:					
Instruction	10,963,932	7,678,965.90	70.04%	7,626,904.10	100.68%
Public service	234,214	70,160.42	29.96%	175,018.75	40.09%
Academic support	3,123,323	2,117,785.39	67.81%	2,186,488.08	96.86%
Student services	2,360,520	1,487,753.15	63.03%	1,550,308.15	95.96%
Institutional support	6,359,671	4,114,521.74	64.70%	3,665,183.01	112.26%
Physical plant	3,982,290	2,394,381.15	60.13%	2,328,650.19	102.82%
Scholarships and fellowships	145,000	84,393.64	58.20%	81,120.55	104.03%
Staff benefits	1,044,557	824,091.09	78.89%	773,185.12	106.58%
Total	<u>28,213,507</u>	<u>18,772,052.48</u>	66.54%	<u>18,386,857.95</u>	102.09%
TRANSFERS AMONG FUNDS:					
Transfers out	(428,134)	(16,700.00)	3.90%	(21,700.00)	0.00%
Total	<u>(428,134)</u>	<u>(16,700.00)</u>	3.90%	<u>(21,700.00)</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ 90,199</u>	<u>\$ 6,467,240.41</u>		<u>\$ 7,580,909.92</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

Federal Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
REVENUES:					
Scholarships and fellowships (with Title IV)	\$ 6,788,518	\$ 6,788,517.78	100.00%	\$ 6,859,936.43	98.96%
Federal grants	954,320	958,313.38	100.42%	737,985.61	129.86%
Total	<u>7,742,838</u>	<u>7,746,831.16</u>	100.05%	<u>7,597,922.04</u>	101.96%
EXPENDITURES:					
Instruction	650,365	654,358.01	100.61%	463,639.75	141.14%
Academic support	3,805	3,805.00	100.00%	-	#DIV/0!
Student services	263,108	263,108.45	100.00%	95,760.51	274.76%
Institutional support	37,042	37,041.92	100.00%	178,585.35	20.74%
Scholarships and fellowships	<u>6,788,518</u>	<u>6,788,517.78</u>	100.00%	<u>6,859,936.43</u>	98.96%
Total	<u>7,742,838</u>	<u>7,746,831.16</u>	100.05%	<u>7,597,922.04</u>	101.96%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

State Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
REVENUES:					
State grants	\$ 429,327	\$ 366,095.80	85.27%	\$ 569,745.61	64.26%
Total	<u>429,327</u>	<u>366,095.80</u>	85.27%	<u>569,745.61</u>	64.26%
EXPENDITURES:					
Instruction	74,154	74,154.50	100.00%	238,485.15	31.09%
Scholarships and fellowships	<u>355,173</u>	<u>355,172.60</u>	100.00%	<u>454,401.92</u>	78.16%
Total	<u>429,327</u>	<u>429,327.10</u>	100.00%	<u>692,887.07</u>	61.96%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ (63,231.30)</u>		<u>\$ (123,141.46)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

Local Restricted Funds

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
REVENUES:					
Local grants	\$ 39,405	\$ 39,405.07	100.00%	\$ 2,815.21	1399.72%
Total	<u>39,405</u>	<u>39,405.07</u>	100.00%	<u>2,815.21</u>	1399.72%
EXPENDITURES:					
Instruction	135	134.77	0.00%	333.12	40.46%
Academic support	1,770	1,770.30	100.02%	2,482.09	140.21%
Scholarships and fellowships	<u>37,500</u>	<u>37,500.00</u>	100.00%	<u>-</u>	0.00%
Total	<u>39,405</u>	<u>39,405.07</u>	100.00%	<u>2,815.21</u>	1399.72%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

Auxiliary Enterprises

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
REVENUES:					
Auxiliary services	\$ 3,436,052	\$ 1,841,421.44	53.59%	\$ 1,767,966.42	104.15%
Interest	<u>200</u>	<u>175.35</u>	87.68%	<u>145.32</u>	120.66%
Total	<u>3,436,252</u>	<u>1,841,596.79</u>	53.59%	<u>1,768,111.74</u>	104.16%
EXPENDITURES:					
Salaries and wages	573,496	360,339.52	62.83%	365,061.30	98.71%
Employee benefits	172,812	132,759.01	76.82%	125,665.93	105.64%
Allocations and departmental charges	186,319	121,007.57	64.95%	136,018.42	88.96%
Professional and contracted services	113,900	218,560.98	191.89%	287,433.41	76.04%
Advertising and public relations	62,200	26,827.15	43.13%	40,737.61	65.85%
Rental expenditures	17,483	16,387.48	93.73%	13,806.83	118.69%
Supplies	21,075	10,139.18	48.11%	21,626.39	46.88%
Training and conference fees	11,995	5,435.21	45.31%	5,257.20	103.39%
Travel	9,000	5,432.21	60.36%	8,062.15	67.38%
Other operating expenditures	285,920	179,354.79	62.73%	181,142.95	99.01%
Scholarships and fellowships	52,000	34,624.20	66.59%	44,035.50	78.63%
Auxiliary enterprises	2,008,346	927,504.85	46.18%	782,829.47	118.48%
Capital outlay	<u>11,905</u>	<u>30,439.25</u>	255.68%	<u>53,179.75</u>	57.24%
Total	<u>3,526,451</u>	<u>2,068,811.40</u>	58.67%	<u>2,064,856.91</u>	100.19%
Net Increase (Decrease) in Net Assets	<u>\$ (90,199)</u>	<u>\$ (227,214.61)</u>		<u>\$ (296,745.17)</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Statement of Revenues, Expenditures and Changes in Net Assets
April 30, 2018

Debt Service

	Adjusted Budget	Actual (100%)	% Actual to Adjusted Budget	Prior Year Actual 04/30/17	% of 04/30/17 Actual
REVENUES:					
Ad valorem taxes:	\$2,622,088	\$ 2,601,047.78	99.20%	\$ 2,570,699.17	101.18%
Investment income	-	0.34	#DIV/0!	-	#DIV/0!
Total	<u>2,622,088</u>	<u>2,601,048.12</u>	99.20%	<u>2,570,699.17</u>	101.18%
EXPENDITURES:					
Retirement of principal	2,165,000	-	0.00%	-	0.00%
Interest	<u>885,222</u>	<u>450,243.75</u>	50.86%	<u>487,743.75</u>	0.00%
Total	<u>3,050,222</u>	<u>450,243.75</u>	14.76%	<u>487,743.75</u>	0.00%
TRANSFERS AMOUNG FUNDS:					
Transfers in	<u>428,134</u>	<u>16,700.00</u>	3.90%	<u>21,700.00</u>	0.00%
Total	<u>428,134</u>	<u>16,700.00</u>	3.90%	<u>21,700.00</u>	0.00%
Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ 2,167,504.37</u>		<u>\$ 2,104,655.42</u>	

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2018

Unrestricted - General

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
State appropriations	\$ 5,622,721	\$ -	\$ -	\$ 5,622,721
State paid benefits				
Health insurance	-	108,090	864,720	864,720
Retirement contributions	-	35,771	291,379	291,379
Ad valorem taxes:				
Maintenance & operations	11,581,856	-	-	11,581,856
Tuition:				
Credit courses	4,174,855	-	-	4,174,855
Non-credit courses	1,019,972	-	-	1,019,972
TPEG	(250,000)	-	-	(250,000)
Fees:				
Credit courses	4,673,653	-	-	4,673,653
Non-credit courses	-	-	-	-
Exemptions & waivers:				
Credit courses	(300,000)	-	-	(300,000)
Sales & services of educational activities	419,838	-	-	419,838
Investment income	50,000	-	-	50,000
Other income	299,756	-	-	299,756
Grants:				
State grants	-	-	-	-
Local grants	68,625	24,437	214,465	283,090
Total	<u>27,361,276</u>	<u>168,298</u>	<u>1,370,564</u>	<u>28,731,840</u>
EXPENDITURES:				
Instruction	8,888,989	65,714	2,074,943	10,963,932
Public service	231,110	286	3,104	234,214
Academic support	2,571,157	17,931	552,166	3,123,323
Student services	1,888,048	11,305	472,472	2,360,520
Institutional support	5,425,912	24,581	933,759	6,359,671
Physical plant	3,534,628	-	447,662	3,982,290
Scholarships and fellowships	145,000	-	-	145,000
Staff benefits	4,332,811	48,481	(3,288,254)	1,044,557
Total	27,017,655	168,298	1,195,852	28,213,507
TRANSFERS AMOUNG FUNDS:				
Transfers out	(428,134)	-	-	(428,134)
Total	(428,134)	-	-	(428,134)
Net Increase (Decrease) in Net Assets	<u>\$ (84,513)</u>	<u>\$ -</u>	<u>\$ 174,712</u>	<u>\$ 90,199</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Budget Adjustments

April 30, 2018

Auxiliary Enterprises

	Adopted Budget	Current Month Budget Adjustments	Cumulative Budget Adjustments	Adjusted Budget
REVENUES:				
Auxiliary services	\$ 3,436,052	\$ -	\$ -	\$ 3,436,052
Interest	200	-	-	200
Total	<u>3,436,252</u>	<u>-</u>	<u>-</u>	<u>3,436,252</u>
EXPENDITURES:				
Salaries and wages	573,496	-	-	573,496
Employee benefits	-	-	172,812	172,812
Allocations and departmental charges	186,319	-	-	186,319
Professional and contracted services	113,900	-	-	113,900
Advertising and public relations	62,200	-	-	62,200
Rental expenditures	17,483	-	-	17,483
Supplies	20,575	-	500	21,075
Training and conference fees	11,000	-	995	11,995
Travel	9,000	-	-	9,000
Other operating expenditures	285,920	-	-	285,920
Scholarships and fellowships	52,000	-	-	52,000
Auxiliary enterprises	2,008,346	-	-	2,008,346
Capital outlay	11,500	-	405	11,905
Total	<u>3,351,739</u>	<u>-</u>	<u>174,712</u>	<u>3,526,451</u>
Net Increase (Decrease) in Net Assets	<u>\$ 84,513</u>	<u>\$ -</u>	<u>\$ (174,712)</u>	<u>\$ (90,199)</u>
Unrestricted - General and Auxiliary Enterprises				
Total Net Increase (Decrease) in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT

Gonzales Center Expansion

April 30, 2018

Resources

	<u>April 30, 2018</u>	<u>Project-to-Date</u>
Gifts & Grants	\$ -	\$ 108,209.80
Total Resources	<u>\$ -</u>	<u>\$ 108,209.80</u>

Resources Applied

	<u>April 30, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Gonzales Center Expansion				
Media Services	\$ -	\$ 26.74	26.74	-
Postage	-	1.19	1.19	-
Contract Services	1,268.75	1,268.75	1,268.75	-
Supplies	-	38,010.78	38,010.78	-
Architect & Engineering Fees	-	1,445.00	1,445.00	-
Contractor	-	24,097.46	24,097.46	-
Computer & Technology Hardware	-	1,965.00	1,965.00	-
Equipment < \$5,000 Unit	-	34,304.34	34,304.34	-
	<u>\$ 1,268.75</u>	<u>\$ 101,119.26</u>	<u>\$ 101,119.26</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 7,090.54</u>		

VICTORIA COUNTY JUNIOR COLLEGE DISTRICT
Emerging Technology Complex
April 30, 2018

Resources

	<u>April 30, 2018</u>	<u>Project-to-Date</u>
Bond Sale	\$ -	\$ 22,000,000.00
Gifts & Grants	-	2,492,488.20
Interest From Investments - Bonds	1,671.04	187,295.08
Interest From Investments - Grants	-	320.20
Total Resources	<u>\$ 1,671.04</u>	<u>\$ 24,680,103.48</u>

Resources Applied

	<u>April 30, 2018</u>	<u>Project-to-Date</u>	<u>Total Contract</u>	<u>Balance On Contract</u>
Emerging Technology Center	\$ -	\$ 22,441,434.88	\$ 22,441,434.88	\$ -
Project Management - Construction				
Salaries	\$ 7,812.15	\$ 348,071.64	\$ 348,071.64	\$ -
	<u>\$ 7,812.15</u>	<u>\$ 348,071.64</u>	<u>\$ 348,071.64</u>	<u>\$ -</u>
Campus Safety and Infrastructure				
Media Services	\$ -	\$ 10.00	\$ 10.00	\$ -
Contract Services	-	36,207.28	36,207.28	-
Computer Software	-	62,752.00	62,752.00	-
Supplies	-	133,849.45	133,849.45	-
Architect & Engineering Fees	-	56,203.41	56,203.41	-
Contractor	-	352,361.44	352,361.44	-
Computer & Technology Hardware	-	43,477.00	43,477.00	-
Equipment ≤ \$5,000 Unit Cost	-	62,012.32	62,012.32	-
Equipment ≥ \$5,000 Unit Cost	-	108,030.00	108,030.00	-
	<u>\$ -</u>	<u>\$ 854,902.90</u>	<u>\$ 854,902.90</u>	<u>\$ -</u>
Fine Arts Renovation				
Contract Services	\$ -	\$ 2,589.00	\$ 2,589.00	\$ -
Architect & Engineering Fees	-	8,851.50	8,851.50	-
	<u>\$ -</u>	<u>\$ 11,440.50</u>	<u>\$ 11,440.50</u>	<u>\$ -</u>
Facilities Master Plan				
Media Services	\$ 2.90	\$ 90.76	\$ 90.76	\$ -
Supplies	49.35	1,037.22	1,037.22	-
Travel	-	200.00	200.00	-
Architect & Engineering Fees	47,630.89	58,130.89	58,130.89	-
	<u>\$ 47,683.14</u>	<u>\$ 59,458.87</u>	<u>\$ 59,458.87</u>	<u>\$ -</u>
Total Applied	<u>\$ 55,495.29</u>	<u>\$ 23,715,308.79</u>	<u>\$ 23,715,308.79</u>	<u>\$ -</u>
Net Resources Available		<u>\$ 964,794.69</u>		