NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.2076 per \$100 valuation has been proposed by the governing body of VICTORIA COUNTY JUNIOR COLLEGE DISTRICT.

PROPOSED TAX RATE \$0.2076 per \$100 NO-NEW-REVENUE TAX RATE \$0.2048 per \$100 VOTER-APPROVAL TAX RATE \$0.2200 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for VICTORIA COUNTY JUNIOR COLLEGE DISTRICT from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that VICTORIA COUNTY JUNIOR COLLEGE DISTRICT may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that VICTORIA COUNTY JUNIOR COLLEGE DISTRICT is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 16, 2021 AT 4:00 PM AT ROOM 101 OF THE ACADEMIC BUILDING, AT VICTORIA COLLEGE,2200 E RED RIVER VICTORIA, TX 77901.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, VICTORIA COUNTY JUNIOR COLLEGE DISTRICT is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the President's Office of VICTORIA COUNTY JUNIOR COLLEGE DISTRICT at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: V. Bland Proctor Luis A. Guerra

John E. Zacek Dr. Josie Rivera

Catherine R McHaney

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Ronald B Walker Dr. Daniel A. Cano

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by VICTORIA COUNTY JUNIOR COLLEGE DISTRICT last year to the taxes proposed to be imposed on the average residence homestead by VICTORIA COUNTY JUNIOR COLLEGE DISTRICT this year.

| 2020 2021 Change |
|------------------|
|------------------|

| Total tax rate (per \$100 of value) | \$0.2203 | \$0.2076 | decrease of -0.0127, or -5.76% |
|--|--------------|--------------|-----------------------------------|
| Average homestead taxable value | \$168,236 | \$176,497 | increase of 8,261, or 4.91% |
| Tax on average homestead | \$370.62 | \$366.41 | decrease of -4.21, or -1.14% |
| Total tax levy on all properties | \$14,323,489 | \$14,667,803 | increase of 344,314, or 2.40% |

For assistance with tax calculations, please contact the tax assessor for VICTORIA COUNTY JUNIOR COLLEGE DISTRICT at 361-576-3671 or ahernandez@vctx.org, or visit www.vctx.org for more information.