

NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE	0.2203 per \$100
NO-NEW REVENUE TAX RATE	0.2203 per \$100
VOTER-APPROVAL TAX RATE	0.2365 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Victoria County Junior College District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Victoria County Junior College District may adopt without holding an election to seek voter approval of the rate.

A public meeting to vote on the proposed tax rate will be held on August 17, 2020 at 4:00 PM at Meeting Hall 101 of the Emerging Technology Complex at 7403 Lone Tree Road Victoria TX 77901.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Victoria County Junior College District is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Victoria County Junior College District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

V. Bland Proctor
John E. Zacek
Catherine R. McHaney

Luis A. Guerra
Dr. Josie Rivera
Ronald B. Walker

AGAINST:

None

PRESENT and not voting:

None

ABSENT:

Member District 5 (currently vacant)

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Victoria County Junior College District last year to the taxes proposed to be imposed on the average residence homestead by Victoria County Junior College District this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	0.2206	0.2203	<i>decrease of</i> -\$0.0003 OR -0.14%
Average homestead taxable value	164,585	168,236	<i>increase of</i> 2.21%
Tax on average homestead	363.07	370.62	<i>increase of</i> \$8 OR 2.07%
Total tax levy on all properties	14,229,651	14,355,430	<i>increase of</i> \$125,779 OR 0.88%

For assistance with tax calculations, please contact the tax assessor for Victoria County Junior College District at 361-576-3671 or rscherer@vctx.org, or visit www.vctx.org for more information.