

MINUTES of the REGULAR MEETING
of the BOARD OF TRUSTEES of VICTORIA COLLEGE
September 14, 2015

- √ Ronald B. Walker √ Catherine McHaney
- √ Luis A. Guerra √ V. Bland Proctor
- √ Robby Burdge √ John A. Villafranca
- √ Michelle Yates

STAFF

- √ Dr. David Hinds
- √ Jennifer Yancey

MEDIA

- √ Carolina Astrain,
Victoria Advocate

Guests: Dr. Pat Vandervoort, Dr. Florinda Correa, Keith Blundell, Tracey Bergstrom, Terri Kurtz, Darin Kazmir, Dr. Larry Garrett, Dr. Betsy Crane, Dr. Ed Byerly, Matt Whiley, Dr. Michael Hummel, Babette Lowe, Cindy Buchholz and Jerry Hamilton.

The Victoria College Board of Trustees met Monday, September 14, 2015 at 3:00 p.m. in the Corporate Training Room, Academic Building, Room 101. Mr. Luis Guerra, Vice Chair, presided over the meeting.

A. Call to Order:

1. Mr. Luis Guerra called the meeting to order at 3:04 p.m. and announced that a quorum of board members was present. Mr. Ron Walker joined the meeting at 3:12 p.m.
2. Dr. David Hinds certified that the agenda had been properly posted per Texas statute.

B. Citizen Communication:

1. The Public was invited to address the board. No public comments were heard during this time.
2. Mr. Luis Guerra welcomed sixteen members of a VC business class who were in attendance as part of their course assignments. Their instructor, Terri Kurtz (HR Director) encouraged them to attend various meetings to observe practices and communications.

C. Consider Board of Trustees Committee Reports:

1. The Finance & Resources Committee met immediately prior to this board meeting. The committee report was discussed and their recommendation was considered later in the agenda and is noted in these minutes.

D. Items for Consideration:

1. Consider minutes of the special meetings of the Board held on August 24 and September 1, 2015.

Mr. Robby Burdge motioned to approve the minutes of the two meetings as presented. Mr. John Villafranca seconded the motion. Motion carried unanimously.

2. Consider financial statements for July 2015.

Mr. Keith Blundell presented the financial statements for July 2015. He noted that the Finance & Resources Committee had reviewed the statements in detail at the committee meeting held at 2:30 pm. He discussed the current Statement of Net Assets as compared to the same time last year, noting most are comparable. Two areas of note were the Due from Construction Fund and Construction in Progress. This variance from 2014 is due to the progress and near completion of the Emerging Technology Complex. Both buildings are substantially complete. Mr. Blundell then reviewed the Statement of Revenue, Expenses and Net Assets for the unrestricted fund. He compared current year actual to 2014 actual and explained any differences. No substantial items were noted. Mr. Robby Burdge moved to accept the financial statements as presented. Mr. Bland Proctor seconded the motion. Motion carried unanimously.

3. Consider Fourth Quarter Investment Report 2014-2015.

Dr. Hinds presented the Investment Report for the fourth quarter FY 2014-2015 as required under the Public Funds Investment Act. He noted that the majority of the funds are in DDA accounts at the depository bank due to minimum interest rates higher than most investment rates. These are not considered investments as they are liquid. The remaining investments include a few Texpool accounts that are kept open in case the market turns around and the rates earned become higher than the depository bank. These account balances are below the minimum balance required to earn interest. Mr. Bland Proctor moved to accept the Second Quarter Investment Report. Mr. John Villafranca seconded the motion. Motion carried unanimously.

4. Consider Resolution adopting the 2015 Victoria College Tax Rate.

Dr. Hinds reminded the board that this item has been discussed in detail at the workshop and during special meetings. He reminded the board that they voted to propose a tax rate of \$0.1925 at the special meeting held on August 13, 2015. This rate exceeded the effective tax rate, therefore the board held two public hearings as required. The board is now required to adopt the 2015 Victoria College tax rate. Mr. Robby Burdge moved that the property tax rate be increased by the adoption of a tax rate of 0.1925, which is effectively a 3.94 percent increase in the tax rate. Ms. Catherine McHaney seconded the motion. A record vote was then taken. Luis A. Guerra-aye, Ms. Michelle Yates-aye, Ms. Catherine McHaney-aye, Bland Proctor-aye, Robby Burdge-aye, Ron Walker-aye, John A. Villafranca-aye. Motion carried unanimously.

E. EXECUTIVE SESSION: Executive Session is called under authority of the Texas Open Meetings Act, in accordance with Texas Government Code, Section 551.072, to deliberate the purchase, exchange, lease or value of real property.

Luis Guerra called the Trustees into Executive Session at 3:13 p.m. The session ended at 3:52 p.m. and the board was called back into Open Session. No action was taken in open session.

F. Vice President's Report:

1. Preliminary Fall 2015 Enrollment Report. Dr. Patricia Vandervoort, VP of Instruction.

Dr. Vandervoort presented the fall 2015 enrollment report for credit courses which were compared to the fall semesters in 2014 and 2013. She noted overall headcount decreased by 94 students (2.3%) and contact hours decreased 20,000 (2.8%) from 2014. Increases were noted in developmental courses, Virtual College of Texas and dual credit/early admission. First quarter enrollment reports for workforce and continuing education courses will be presented at the November meeting.

G. President's Report:

1. Advancement Report

No advancement report was given at this time.

There being no further business, the meeting adjourned at 3:56 p.m.

Ron Walker, Chair

V. Bland Proctor, Secretary