

ARP Act Initial 30-Day Report

1. Victoria College signed and returned certification to the Federal government that the applicable amount of funds designated under CRRSAA would be used to provide Emergency Financial Aid Grants to Students.
2. The College was allocated \$3,332,397 in ARP Act 2003(a)(1) funds to be disbursed to students as emergency aid due to the COVID-19 pandemic.
3. The total amount of ARP Act 2003(a)(1) funds distributed to students is \$0.
4. Victoria College estimates 1,017 students are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA program.
5. The total number of students who have received grants under the student portion of Section 2003(a)(1) of the ARP Act is 0.
6. Victoria College established a HEERF Student Aid Committee. A public application will be opened on the VC website for enrolled students to apply for ARP Act funds. Exceptional need for all students will be determined by asking if they experienced effects of COVID-19 in four categories: work reductions due to COVID-19, worsening of pre-pandemic circumstances due to COVID-19, limiting coursework due to COVID-19, and other financial COVID impacts not listed. Based on the average emergency financial need of a VC student at ~\$2,500 during Spring 2021, all eligible credit and noncredit students will be awarded a maximum of \$3,000 in a term. Dual credit students will receive a max of \$2,000 per term since they are typically of dependent status.
7. Students applying for ARP Act funds will be instructed in the application and award letters that funds are for any component of their cost of attendance or for emergencies due to COVID-19, including tuition, fees, books, supplies, healthcare, or childcare. Students will be asked whether they want funds to be applied directly to any outstanding account balance or if they want funds to be paid out directly. Students will be informed they can choose either option and that choosing to apply the funds to their account balance is not a condition for receiving an ARP Act grant.