

**MINUTES of the Board Workshop**  
of the BOARD OF TRUSTEES of VICTORIA COLLEGE  
**February 13, 2023**

V. Bland Proctor, <i>Chair</i>	Luis A. Guerra, <i>Vice-Chair</i>	John Zacek, <i>Secretary</i>	Dr. Daniel Cano	Catherine McHaney	Dr. Josie Rivera	Ron Walker
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**Also in attendance:** VC Staff: Dr. Jennifer Kent, Mary Ann Rodriguez, Keith Blundell, Terri Kurtz, Dr. Edrel Stoneham, Darin Kazmir, Mr. Victor Quiroga with Specialized Public Finance, Inc. Financial Advisory Services, and Ms. Rosemarie Kanusky with McCall, Parkhurst & Horton.

The Victoria College Board of Trustees met for a board workshop on Monday, February 13, 2023, at 3:00 PM in Corporate Training Room 101 in the Academic Building of Victoria College located at 2200 E. Red River, Victoria, TX. Mr. Bland Proctor, Chair, presided over the meeting.

**A. Call to Order:**

**1. Quorum Call:**

Mr. Bland Proctor called the meeting to order at 3:00 p.m. and announced that a quorum of board members was present.

**2. Certification of the Posting of the Notice of the Agenda**

Dr. Jennifer Kent certified that the agenda had been properly posted per Texas statute also in accordance with the provisions of Sections 551.125 and 551.127 of the Texas Government Code.

**B. Citizen Communication:**

**1. At this time, the public is invited to address the Board of Trustees.**

No members of the public spoke to the Board

**C. ITEMS FOR DISCUSSION:**

**1. DISCUSS Notice and Order of Bond Election**

The workshop began with Mr. Marty Deckard reviewing the 17-page PowerPoint of the Master Plan Update with the board, addressing questions as they came up. The updates were on the following: William Wood Renovation, Virginia Callan Welder Performance Annex Renovation, Allied Health Renovation, Museum of the Coastal Bend Expansion and the Student Success Center.

Mr. Keith Blundell then went on to share with the board that since 2018 the college has been planning for the construction of a new Student Success Center which includes the remodel of 30,444/sf of existing space in the current Student Center and constructing an additional 58,392/sf of new space that would include services for library, tutoring, testing, enrollment services (advising, counseling, financial aid and payments), wrap-around services and remodeled student life, food services and bookstore. The project will also include building a new road on the east side of the building connecting the Red River entrance to the road that travels along the north side of the campus. The project will include the relocation of several parking areas, allowing students to transition more safely across campus without walking through traffic. In addition, there would be additional parking located on the east side of the Health Sciences Center. Mr. Blundell stated that the estimated cost of the project is currently \$36.5 million. The College has committed \$26.5 million (73% of total costs) through grants, gifts, and institutional funds. This leaves a remaining balance of \$10 million. The

college will recommend the issuance of up to \$10,000,000 in tax obligation bonds for the purpose of completing the final portion of this project at the 4PM board meeting. The last bond election was in 2012 for the construction of the Emerging Technology Complex. Mr. Blundell also covered page 6 of his handouts in great detail. The Deferred Debt Structure = 0.25 I&S Tax Rate Impact. Mr. Keith Blundell also introduced Mr. Victor Quiroga & Ms. Rosemarie Kanusky who were present at the board workshop. Mr. Quiroga presented the Capital Improvement Financing Analysis of Victoria College to the board answering questions as needed. He shared that in his professional opinion, Victoria College has been extremely conservative and have been good stewards of their debt. He sees no problem whatsoever if the Board were to approve the \$10 million dollar bond at their 4PM board meeting.

There being no further business, the workshop was adjourned at 3:58 PM.



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Bland Proctor, Chair



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John Zacek, Secretary